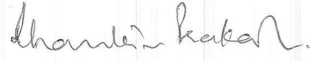


**Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target company (TC)			EDUCOMP SOLUTIONS LIMITED				
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)			MR. SHANTANU PRAKASH				
Date of reporting			26-12-12				
Names of the stock exchanges where the shares of the target company are listed			NATIONAL STOCK EXCHANGE OF INDIA LIMITED & BOMBAY STOCK EXCHANGE LIMITED				
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be )							
Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*)Details of encumbrance (pledge/lien or others- give details
	Names	Number	% of total share capital	Type – creation/ invocation/ release	Date (s)	Number	
SHANTANU PRAKASH	31032205	25.98	Creation	19-12-2012	28470999	23.84	25,61,206 Shares Pledged in favor of Axis Bank Ltd.
SHANTANU PRAKASH	28470999	23.84	Release	20-12-2012	31032205	25.98	Pledge Released by Axis Bank Ltd.
SHANTANU PRAKASH	31032205	25.98	Creation	24-12-2012	28732205	24.06	23,00,000 Shares Pledged in favor of Religare Finvest Ltd.
SHANTANU PRAKASH	28732205	24.06	Creation	26-12-2012	27858205	23.33	437000 - Shares Pledged in favor of GCIL Finance Ltd  437000 - Shares Pledged in favor of Winro Commercial India Ltd

*Shantanu Prakash*

(\*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance



SHANTANU PRAKASH

Place:Gurgaon

Date: 26-12-12