Standard Chartered Bank Singapore

8 Marina Boulevard #27-01

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| Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 | | | | | |
|--|---|---|---|--|--|
| 1. Name of the Target Company (TC) | GTL Infrastructure Limited | | | | |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Standard Chartered Bank Singapore | | | | |
| 3. Whether the acquirer belongs to Promoter/Promoter group | NA | | | | |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed | National Stock Exchange of India Bombay Stock Exchange | | | | |
| 5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC | Number | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) | | |
| Before the acquisition under consideration, holding of: a) Shares carrying voting rights b) Voting rights (VR) otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | Convertible bonds equivalent to 646,697shares | 0.029% | 0.029% | | |
| Total (a+b+c) | 646,697 | 0.029% | 0.029% | | |

| Details of acquisition a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired Total (a+b+c) | c) Convertible bon | ds purchase | , | |
|---|---|-------------|-------|--|
| After the acquisition, holding of: a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | Convertible bonds equivalent to 131,929,670 shares | 5.87% | 5.54% | |
| Total (a+b+c) | 131,929,670 | 5.87% | 5.54% | |
| 6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.) | Purchase | | | |
| 7. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | 24 Dec 2012 | | | |
| 8. Equity share capital / total voting capital of the TC before the said acquisition | 2,249,172,091 | | | |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition | 2,249,172,091 | | | |

10. Total diluted share/voting capital of the TC after the said acquisition

2,381,101,761

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the <u>out</u>standing convertible securities/warrants into equity shares of the TC.

Signature of the acquirer/ Authorised Signatory

Place: SINGAPORE

Date: 31 DEC 2012