

FAX 022 22723121/2037/2041

Ref: Stock Code: 532160

GUJARAT STATE FINANCIAL CORPORATION
GANDHINAGAR
UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED 30TH SEPT, 2012

(Rs. In Lacs)

PART - I

PARTICULARS	Quarter ended (Reviewed)			Half year ended (Reviewed)		Year ended 31.03.12 (Audited)
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	
1 (a) Interest Income	670.14	694.43	625.01	1364.57	1050.82	2623.93
(b) Other Operating Income	64.89	172.38	103.66	237.27	148.98	3047.08
Total Income (a+b)	735.03	866.81	728.67	1601.84	1199.80	5671.01
2 Expenditure						
(A) Interest Expenses	2818.98	6122.48	5110.44	8941.46	10597.34	22041.88
(B) Staff Expenses	91.64	84.42	89.71	176.06	216.75	1243.80
(C) Other Expenses	393.38	378.36	776.70	771.74	1063.01	3259.88
(D) Depreciation	5.00	5.00	5.00	10.00	10.00	17.40
Total Expenditure (A+B+C+D)	3309.00	6590.26	5981.85	9899.26	11887.12	26562.96
3 Profit(+)/Loss(-) before Tax (1+2-3)	-2573.97	-5723.44	-5253.18	-8297.42	-10687.32	-20891.95
4 Provision for Taxation	0.00	0.00	0.00	0.00	0.00	0.00
5 Net Profit(+)/Loss(-) (5-6)	(2573.97)	(5723.44)	(5253.18)	(8297.42)	(10687.32)	(20891.95)
6 Extra-ordinary Items						
Profit on Sale of assets/Investment	0.00	0.00	0.00	0.00	0.00	0.00
7 Net Profit(+)/Loss(-) after extraordinary item	(2573.97)	(5723.44)	(5253.18)	(8297.42)	(10687.32)	(20891.95)
8 Paidup Equity Share Capital (Face value of Rs. 10/- each)	8911.40	8911.40	8911.40	8911.40	8911.40	8911.40
9 Reserve	27336.67	27336.67	27336.67	27336.67	27336.67	27336.67
10 Accumulated Loss	(199694.38)	(197120.40)	(196650.14)	(199694.38)	(181192.33)	(191396.96)
11 Earning per Share (Basic & diluted)	-2.89	-6.42	-5.89	-9.31	-11.99	-23.44

PART - II SELECT INFORMATION FOR THE QUARTER ENDED 30.06.2012

A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of shares	14303600	14303600	14303600	14303600	14303600	14303600
- Percentage of shareholding	16.05	16.05	16.05	16.05	16.05	16.05
2 Promoters and Promoter Group Shareholding						
a Pledged / Encumbered						
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a% of the total shareholding of the promoter and promoter group)	NA	NA	NA	NA	NA	NA
- Percentage of shares (as a% of the total share capital of the Corporation)	NA	NA	NA	NA	NA	NA
b Non-encumbered						
- Number of shares	74810400	74810400	74810400	74810400	74810400	74810400
- Percentage of shares (as a% of the total shareholding of the promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a% of the total share capital of the Corporation)	83.95	83.95	83.95	83.95	83.95	83.95
B INVESTOR COMPLAINTS						
				3 months ended 30.09.2012		
Pending at the beginning of the quarter				NIL		
Received during the quarter				2		
Disposed of during the quarter				2		
Remaining unresolved at the end of the quarter				NIL		

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

SR No.	Particulars	As at September 30,2012 UnAudited	As at March 31, 2012 Audited
A	<u>EQUITY AND LIABILITIES</u>		
1	Shareholders's Funds	8911.4	8911.4
	(a) Share Capital	460.48	460.48
	(b) Share Forfeited	-172357.71	-164060.29
	(c) Reserve and Surplus	-162985.83	-154688.41
	Sub-Total Shareholder's Fund		
2	Share Application money pending Allotment	0	0
3	Non- Current Liabilities	66169.14	66169.14
	(a) Long Term Borrowing	102111.19	93272.66
	(b) Non-Current Liabilities	168280.3321	159441.8
	Sub-Total Non- Current liabilities		
4	Current Liabilities	0	125
	(a) Short Term Borrowing- Secured	0	110
	(b) Short Term Borrowing- UnSecured	257.66	240.47
	(c) Other Current Liabilities	257.66	475.47
	Total :	5552.16	5228.86
B	<u>Assets</u>		
1	Non-Current Assets	291.64	289.73
	(a) Fixed Assets(Including intengibles)	0	0
	(b) Deferred Tax Assets(Net)	484.35	484.35
	(c) Investments	-1152.04	69.56
	(d) Loan and Advances	432.31	479.82
	(e) Other Non Current Assets	56.26	1323.46
	Sub-Total : Non Current Assets		
2	Current Assets	5495.9	3905.4
	(a) Cash & Bank Balance	5495.9	3905.4
	Sub-Total : Current Assets		
	Total :	5552.16	5228.86

Note :

- The above results were reviewed by the Audit Committee and approved by the Board of Director at their respective meetings held on 27/12/2012
- Limited Review of the said results were carried out by Statutory Auditors.
- As the Corporation operates in a single segment i.e. term lending , segment reporting is not applicable
- NPA provision, if any, will be made at the year end by the Corporation

By Order of the Board



Anand Agarwal
Managing Director

Place : Gandhinagar

Date : 27/12/2012