



LEELA LACE HOLDINGS PVT. LTD.

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / ~~invocation of encumbrance~~ / release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company				Hotel Leelaventure Limited			
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)				Leela Lace Holdings Private Limited			
Date of reporting				14 th December, 2012			
Names of the stock exchanges where the shares of the target company are listed				BSE Limited National Stock Exchange of India Limited			
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)							
Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		Details of encumbrance (pledge / lien or other - give details)
	Names	Number	% of total share capital	Type - creation / invocation / release	Date(s)	Number	
Leela Lace Holdings Pvt. Ltd.	25,814	0.01%	Release	11/12/2012	6,59,66,014	15.76%	Released 6,59,40,000 shares from State Bank Of India
Leela Lace Holdings Pvt. Ltd.	6,59,66,014	15.76%	Pledge	12/12/2012	23,66,014	0.56%	Pledged 6,36,00,000 shares with SBICAP Trustee Company Ltd.

Contd. .2



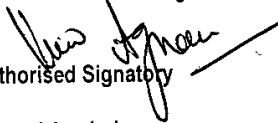
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- This represents the position of pledge / release of encumbrance of shares as per last disclosure .

It is further clarified that the Company holds 188,649,985 shares representing 45.06% of paid up capital of the target company and has pledged 186,284,171 shares representing 44.50% of paid up capital as on date.

For Leela Lace Holdings Private Limited


Authorised Signatory

Place: Mumbai

Date: 14th December, 2012