

LEELA LACE SOFTWARE SOLUTIONS PVT. LTD.

(Formerly Leela Scottish Lace Pvt. Ltd.)

703, Leela Business Park, Andheri - Kurla Road, Andheri (East), Mumbai - 400 059.

Tel.: 022 - 6773 4514, Fax : 022 - 6773 4510

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / ~~invocation of encumbrance/ release of encumbrance~~, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company			Hotel Leelaventure Limited				
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)			Leela Lace Software Solutions Private Limited				
Date of reporting			18 th December, 2012				
Names of the stock exchanges where the shares of the target company are listed			BSE Limited National Stock Exchange of India Limited				
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)							
Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		Details of encumbrance (pledge / lien or other – give details)
Names	Number	% of total share capital	Type – creation / invocation / release	Date(s)	Number	% of total share capital	
Leela Lace Software Solutions Pvt. Ltd.	30,851,140 *	7.37%	Pledge	15/12/2012	28,758,065	6.87%	Pledge of 20,93,075 shares fwith SBICAP Trustee Company Ltd.

* This represents the position of pledge / release of encumbrance of shares as per last disclosure dated 14.12.2012.

It is further clarified that the Company holds 55,285,467 shares representing 13.21% of paid up capital of the target company and has pledged 26,527,402 shares representing 6.34% of paid up capital as on date.

For Leela Lace Software Solutions Private Limited


Authorised Signatory

Place: Mumbai

Date: 18th December, 2012