



LEELA LACE SOFTWARE SOLUTIONS PVT. LTD.

(Formerly Leela Scottish Lace Pvt. Ltd.)

703, Leela Business Park, Andheri - Kurla Road, Andheri (East), Mumbai - 400 059.

Tel.: 022 - 6773 4514, Fax : 022 - 6773 4510

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / ~~invocation of encumbrance~~ / ~~release of encumbrance~~, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company			Hotel Leelaventure Limited				
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)			Leela Lace Software Solutions Private Limited				
Date of reporting			27 th December, 2012				
Names of the stock exchanges where the shares of the target company are listed			BSE Limited National Stock Exchange of India Limited				
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)							
Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		Details of encumbrance (pledge / lien or other – give details)
Names	Number	% of total share capital	Type – creation / invocation / release	Date(s)	Number	% of total share capital	
Leela Lace Software Solutions Pvt. Ltd.	28,758,065 *	6.87%	Pledge	22/12/2012	13,036,733	3.11%	Pledge of 15,721,332 shares fwith SBICAP Trustee Company Ltd.. (Security Trustee for the CDR Lenders of Hotel Leelaventure Limited)

* This represents the position of free shares as per last disclosure dated 18.12.2012.

It is further clarified that the Company holds 55,285,467 shares representing 13.21% of paid up capital of the target company and has pledged 42,248,734 shares representing 10.09% of paid up capital as on date.

For Leela Lace Software Solutions Private Limited

Authorised Signatory

Place: Mumbai

Date: 27th December, 2012