

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	IFCI Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	President of India (Government of India)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited (BSE) National Stock Exchange of India Limited (NSE) See Note 1.		
Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC (*)</b>
<b>Before the acquisition/disposal under consideration, holding of :</b>			
a) Shares carrying voting rights	400000000	35.15	24.08
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
C-1) Government of India holds Rs. 523 crore 20 years 0.1% Optionally Convertible Debentures (OCDs)	523000000	31.49% (#)	31.49%
<b>d) Total (a+b+c)</b>	<b>923000000</b>	<b>55.57</b>	<b>55.57</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired	523000000	31.49	31.49
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
<b>d) Total (a+b+c)</b>	<b>523000000</b>	<b>31.49</b>	<b>31.49</b>

<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	923000000	55.57	55.57
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
<b>d) Total (a+b+c)</b>	<b>923000000</b>	<b>55.57</b>	<b>55.57</b>
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Conversion of Rs. 523 crore Optionally Convertible Debentures at par.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	December 20, 2012		
Equity share capital / total voting capital of the TC before the said acquisition/sale	11378373310		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	16608373310		
Total diluted share/voting capital of the TC after the said acquisition/sale	16608373310		

**Note:**

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


**Signature of the acquirer / Seller/ Authorised Signatory**

Place: New Delhi

Date:

Note 1: Delisting Application is pending with Delhi Stock Exchange Ltd., The Calcutta Stock Exchange Ltd., The Madras Stock Exchange Ltd. and Ahmedabad Stock Exchange Ltd.

(#) After the Conversion of Rs. 523 Crore 20 years 0.1% OCDs and subsequent allotment of equity shares to the Government of India the Total Paid up Equity Shares of the Company increase from Rs. 11378373310 to Rs. 1660837331.



श्री गोपाल कृष्ण / S. GOPAL KRISHNA  
 अवर सचिव / Under Secretary  
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 Min. of Finance, D/O Financial Services  
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