

**Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	Indian Metals & Ferro Alloys Ltd.		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Subhrakant Panda Persons Acting in Concert – <b>As per Annexure attached.</b>		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange National Stock Exchange		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights			
i) Dr. Banshidhar Panda	422100	1.62	1.62
ii) Shri Baijayant Panda	217539	0.84	0.84
iii) Smt. Paramita Mahapatra	218015	0.84	0.84
iv) Ms. Nibedita Panda	217539	0.84	0.84
v) Shri Subhrakant Panda	209651	0.81	0.81
vi) B. Panda & Co Pvt Ltd.	1109514	4.27	4.27
vii) Barabati Investment & Trading Co Pvt Ltd	2634778	10.14	10.14
viii) K.B. Investments Pvt Ltd.	2516401	9.69	9.69
ix) Madhuban Investments Pvt Ltd.	2395696	9.22	9.22
x) Paramita Investment & Trading Co Pvt Ltd	2634778	10.14	10.14
xi) Utkal Manufacturing & Services Ltd.	608078	2.34	2.34
xii) Indmet Commodities Pvt Ltd.	1226879	4.72	4.72
xiii) Shaisah Foundation	12444	0.05	0.05
xiv) Indian Metals & Ferro Alloys Ltd – unclaimed suspense account – promoter group.	51456	0.20	0.20
b) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c)	14474868	55.72	55.72

S-10


<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired	1500	0.0057	0.0057
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
<b>Total (a+b+c)</b>	<b>1500</b>	<b>0.0057</b>	<b>0.0057</b>
<u>After the acquisition, holding of:</u>			
a) Shares carrying voting rights			
i) Dr.Banshidhar Panda	422100	1.62	1.62
ii) Shri Baijayant Panda	217539	0.84	0.84
iii) Smt.Paramita Mahapatra	218015	0.84	0.84
iv) Ms.Nibedita Panda	217539	0.84	0.84
v) Shri Subhrakant Panda	211151	0.81	0.81
vi) B. Panda & Co Pvt Ltd.	1109514	4.27	4.27
vii) Barabati Investment & Trading Co Pvt Ltd	2634778	10.14	10.14
viii) K.B.Investments Pvt Ltd.	2516401	9.69	9.69
ix) Madhuban Investments Pvt Ltd.	2395696	9.22	9.22
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xii) Indmet Commodities Pvt Ltd.	1226879	4.72	4.72
xiii) Shaisah Foundation	12444	0.05	0.05
xv) Indian Metals & Ferro Alloys Ltd – unclaimed suspense account – promoter group.	51456	0.20	0.20
b) VRs otherwise than by equity shares		Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition		Nil	Nil
<b>Total (a+b+c)</b>	<b>14476368</b>	<b>55.72</b>	<b>55.72</b>

*S. Panda*

6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open market
7. Date of acquisition of/ date of receipt of intimation of allotment of shares / NR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	14.12.2012
8. Equity share capital / total voting capital of the TC before the said acquisition	25977053
9. Equity share capital/ total voting capital of the TC after the said acquisition	25977053
10. Total diluted share/voting capital of the TC after the said acquisition	25977053

**Note:**

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

*S. 104* 

Signature of the acquirer

Place: *New Delhi*

Date: *15 Dec 2012*

**Annexure**

1. Dr.Banshidhar Panda
2. Shri Baijayant Panda
3. Ms.Nibedita Panda
4. Ms Paramita Mahapatra
5. B. Panda & Co Pvt Ltd.
6. Barabati Investment & Trading Co Pvt Ltd
7. K.B.Investments Pvt Ltd.
8. Madhuban Investments Pvt Ltd.
9. Paramita Investment &Trading Co Pvt Ltd
10. Utkal Manufacturing & Services Ltd.
11. Indmet Commodities Pvt Ltd.
12. Shaisah Foundation
13. Indian Metals & Ferro Alloys Ltd –  
unclaimed suspense account – promoter group.