

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Indo Rama Synthetics (India) Limited					
Name of the Promoter(s) on whose shares encumbrance was created / invoked / released	Mr. O. P. Lohia					
Date of reporting	24 December 2012					
Name of the Stock Exchanges where the shares of the Target Company are listed	i) National Stock Exchange of India Ltd. (NSE) ii) Bombay Stock Exchange Ltd. (BSE)					

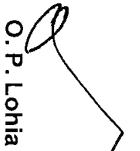
Details of Promoter's holding :

(The term "event" indicates creation/invocation/release of encumbrance, as the case may be)

Promoter(s) of PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others - give details)
	Name	Number	% of total share capital	Type-creation/ invocation / release	Date(s)	Number	
Mr. O.P. Lohia	35091408	23.11	Release	24.12.2012	35091408	23.11	7500000 pledged shares released from Mrs. Monica Burman

(*) Details that include the details regarding the person(s) on whose favour the encumbrance has been released and other important features of such encumbrance.

Place: Gurgaon
Date: 24.12.2012


 O.P. Lohia