

**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	JSL Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Shetal A. Divatia		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange		
Details of the acquisition  <b>Before the acquisition under consideration, holding of :</b>	Number	% w.r.t total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
	a) Shares carrying voting rights	579560	51.91
	b) Voting rights (VR) otherwise than by shares	Nil	N.A.
		Nil	N.A.
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)		
<b>Total (a+b+c)</b>	579560	51.91	51.91
Details of acquisition:			
	a) Shares carrying voting rights	50000	4.48
	b) VRs otherwise than by shares	Nil	N.A.
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	N.A.
<b>Total (a+b+c)</b>	50000	4.48	4.48

<b>After the acquisition holding of:</b>			
a) Shares carrying voting rights	629560	56.39	56.39
b) VRs. otherwise than by shares	Nil	Nil	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	N.A.
<b>Total (a+b+c)</b>	629560	56.39	56.39
Mode of Acquisition	Off Market (by operation of Law)		
Date of receipt of intimation of allotment of shares	27th December, 2012		
Equity share capital / total voting capital of the TC before the said acquisition	1116368 Equity shares of ₹ 10 each		
Equity share capital/ total voting capital of the TC after the said acquisition	1116368 Equity shares of ₹ 10 each		
Total diluted share/voting capital of the TC after the said acquisition	1116368 Equity shares of ₹ 10 each**		

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

\*\* There are no outstanding convertible securities /warrants into equity shares of the TC

*S. Divatia*  
(Shetal A. Divatia)  
28/12/2012