

**Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for
encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of
Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers)
Regulations, 2011**

Name of the Target company (TC)		Kaushalya Infrastructure Dev. Corp. Ltd					
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)		Mahanti Engineers Pvt. Ltd					
Date of reporting		26.12.2012					
Names of the stock exchanges where the shares of the target company are listed		National Stock Exchange of India Ltd & Bombay Stock Exchange Ltd.					
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)							
Promoter(s) or PACs with him	Pre-event holding	Details of events pertaining to encumbrance			Post event holding (encumbered shares to be excluded)	(*)Details of encumbranc e (pledge/lien or other- give details	
		Names	Number	% of total share capita l			Type creation/ invocation / release
Mahanti Engineers Pvt. Ltd	3307600	16.87	creation	24.08.2012	1100000	5.61%	By way of pledge of shares offered as part of collateral encumbrance created in consideration of borrowing by a client.

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance


Signature of the Authorized Signatory

Place: Kolkata

Date: 26.12.2012