

**Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target company			KIRI INDUSTRIES LIMITED					
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)			MR. PRAVIN KIRI					
Date of reporting			11/12/2012					
Names of the stock exchanges where the shares of the target company are listed			BOMBAY STOCK EXCHANGE LIMITED AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED					
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be )								
Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to Encumbrance		Post event holding (encumbered shares to be excluded)		Details of encumbrance (pledge/lien or other- give details	
	Names	Number	% of total share capital(*)	Type - creation/ invocation / release	Date (s)	Number		% of Total share capital
Mr. Pravin Kiri	Un- Encumbered	695304	3.66	Invocation	04.12.2012	695304	3.66	Invocation of Pledge of 568548 Equity Shares by IFCI Ltd.
	Encumbered:	4825674	25.40					
	Total:	5520978	29.06					
Mr. Pravin Kiri	Un- Encumbered	695304	3.66	Invocation	05.12.2012	695304	3.66	Invocation of Pledge of 111886 Equity Shares by IFCI Ltd.
	Encumbered:	4257126	22.41					
	Total:	4952430	26.07					
Mr. Pravin Kiri	Un- Encumbered	695304	3.66	Invocation	06.12.2012	695304	3.66	Invocation of Pledge of 212874 Equity Shares by IFCI Ltd.
	Encumbered:	4145240	21.82					
	Total:	4840544	25.48					
Mr. Pravin Kiri	Un- Encumbered	695304	3.66	Invocation	07.12.2012	695304	3.66	Invocation of Pledge of 45438 Equity Shares by IFCI Ltd.
	Encumbered:	3932366	20.70					
	Total:	4627670	24.36					

Mr. Pravin Kiri	Un- Encumbered 695304	3.66	Invocation	10.12.2012	695304	3.66	Invocation of Pledge of 40128 Equity Shares by IFCI Ltd.
	Encumbered: 3886928	20.46					
	Total: 4582232	24.12					

(\*) Total Share Capital of the Company is 19000053 equity shares of Rs. 10.00 each.



**Mr. Pravin Kiri**

Place: Ahmedabad

Date: 11.12.2012