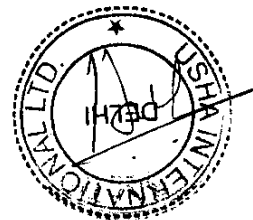


Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Mawana Sugars Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Usha International Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. Bombay Stock Exchange 2. National Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	2,19,06,741	62.67%	-
b) Voting rights (VR) otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
d) Total (a+b+c)	2,19,06,741	62.67%	-
Details of acquisition/sale			
a) Shares carrying voting rights acquired	41,60,053	10.64%	-
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Total (a+b+c)	41,60,053	10.64%	-



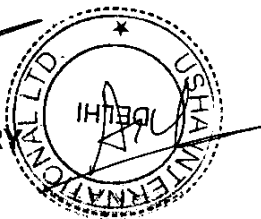
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	2,60,66,794	66.64%	-
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Total (a+b+c)	2,60,66,794	66.64%	-
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Preferential Allotment		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	05.12.2012		
Equity share capital / total voting capital of the TC before the said acquisition/sale	3,49,56,811 equity shares of Rs. 10 each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	3,91,16,864 equity shares of Rs. 10 each		
Total diluted share/voting capital of the TC after the said acquisition/sale	N.A.		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Usha International Limited

Archana Maini
Archana Maini
COMPANY SECRETARY



Place: New Delhi

Date: 06.12.2012