

an entertainment company

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Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, 1st Floor, Dalal Street, Mumbai – 400 001

6th December, 2012

Kind Attn: Corporate Relations Department

Dear Sirs,

Sub: Global film school to be set up in UK by subsidiary of Mukta arts limited viz. Whistling Woods International and Bradford College

In pursuance to Clause 36, we wish to inform you as under:

Further to the announcement of its campus in Nigeria last month, Whistling Woods International announced it's other global campus in the United Kingdom. Whistling Woods International and Bradford College have signed a Memorandum of Understanding to join forces to create one of the best film schools in the world. This co-branded jointly set up Whistling Woods International Bradford College Film School, will provide undergraduate courses in filmmaking and animation to the students from across the world. The two institutions will come together, work together and pool in strengths and resources together with an aim to make this film school the number one destination for Film & Media education globally.

The MoU was signed between Trevor Griffiths, Associate Director Innovation & Projects - Bradford College and Ms Maghna Ghai Puri. President. Whistling Woods International in the presence of Subhash Ghai, Founder & Chairman, Whistling Woods International.

This jointly set up film school will be set up in the main heritage building of Bradford College, UK and is expected to commence operations in April 2013 and accept its first batch of students in the Autumn/Fall 2013 intake in August-September 2013. The two programs that the school commences with are a 3-yr Bachelor's Degree in Film and a 3-yr Bachelor's Degree in Animation. This venture will also include a twinning model where students studying in these courses may spend 1 or 2 semesters at the Whistling Woods Mumbai campus and thereby be exposed to the financial & cultural giant that is the Indian Film industry.

This move comes as a natural progression in the four-year affiliation between Bradford College and Whistling Woods International. In 2009-2010, Whistling Woods and Bradford College jointly put forth a bid to the UKIERI (UK-India Education Research Initiative) for support in a proposed student film co-production. The bid was accepted and over the next year, students from both the colleges came together in a first-of-its-kind international student co-production of a stop-motion animation (clay-mation) film. Since the co-production, WWI and Bradford College have continued to be in conversation for various alliances and partnerships in Photography, Prosthetics Hair & Make-up, Animation and Fashion Design. Recently, Bradford was named as the world's first UNESCO City of Film in June 2009. The title was awarded because of the city's rich film heritage, its inspirational movie locations and its many celebrations of the moving image through the National Media Museum and the city's annual film festivals.

Over its six years of operations, Whistling Woods International (WWI) - a globally recognized Institute for Film, Communication, Animation & Media Arts from India, has sustained international relations with several countries across the world like Spain, Bermuda, Argentina, Australia, UK, Dubai and many more. WWI strongly encourages cross cultural exchange between film professionals across the globe and hence has several academic affiliations with reputed universities across the world to promote the same. WWI had been invited by the Government of Spain in 2009 to set up a campus in Alicante, Spain within the Spanish Film Industry and Trend Media City Limited (TMC) - a Nigerian development company has invited WWI to set up the first world-class film & media institute in Africa – Whistling Woods International Nigeria (WWIN).

Thanking you,

Yours Faithfully, For and on behalf Mukta Arts Limited

Parvez A. Farooqui Executive Director THE TOP OF THE POST OF THE POS