



NEULAND LABORATORIES LIMITED

Sanali Info Park, 'A' Block, Ground Floor, 8-2-120/113, Rd. No. 2, Banjara Hills, Hyderabad - 500 034, A.P., INDIA.
Phone : +91-40-30211600, 66518682. Fax : +91-40-30211602
E-mail : neuland@neulandlabs.com URL : www.neulandlabs.com

December 12, 2012

To
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400 001

Scrip Code: 524558

To
The National Stock Exchange Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai – 400 001

**Scrip Code: NEULANLAB
Series: EQ**

Dear Sir,

Updates : Transfer by way of Sale or long term lease or license of all or a part of Contract Research Services and Peptides Research Business of the Company

We hereby inform you that pursuant to the approval of the Shareholders vide Postal Ballot Resolution dated July 18, 2012 on the above subject, the Company has completed the process of transferring by way of sale, the land together with the building thereon and fixtures thereto situated at Sy. No.488/R and Sy.No. 489/A, Bonthapally Village, Jinnaram Mandal, Medak District to Neuland Pharma Research Private Limited. The Company has also entered into long term lease of certain identified movable assets to Neuland Pharma Research Private Limited.

Additionally, the Company has also licensed certain identified intellectual property rights both on exclusive and non-exclusive basis pertaining to the Contract Research Services and Peptides Research business of the Company to Neuland Pharma Research Private Limited and Neuland Health Sciences Private Limited and certain identified employees of the Company have now been employed by Neuland Pharma Research Private Limited and Neuland Health Sciences Private Limited.

Both Neuland Pharma Research Private Limited and Neuland Health Sciences Private Limited are Promoter Group Companies.

This is for your information and records.

Thanking you,

Yours faithfully,
for **Neuland Laboratories Limited**

Dr. D. R. Rao
Chairman & Managing Director