

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		ORIENT ABRASIVES LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer		BHAVNA RAJGARHIA		
Whether the acquirer belongs to Promoter/Promoter group		Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		Bombay Stock Exchange Limited, National Stock Exchange		
Details of the acquisition / disposal as follows		Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
(a)	Shares carrying voting rights	8261651	6.91	0.00
(b)	Voting rights (VR) otherwise than by equity shares	0	0	0
(c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	0
(d)	Total (a+b+c)	8261651	6.91	0.00
Details of acquisition/sale		8261651	6.91	0.00
(a)	Shares carrying voting rights acquired/sale	6500000	5.43	0.00
(b)	VRs acquired otherwise than by equity shares	0	0	0
(c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0	0
(d)	Total (a+b+c)	6500000	5.43	0.00
After the acquisition/sale, holding of:		14761651	12.34	0
(a)	Shares carrying voting rights	0	0	0
(b)	VRs otherwise than by equity shares	0	0	0
(c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	0
(d)	Total (a+b+c)	14761651	12.34	0
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)		Off-Market (INTER-SE TRANSFER) [ACQUISITION OF SHARES AFTER DISSOLUTION OF SHRI GOPAL RAJGARHIA(HUF)]		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable		November 29, 2012		
Equity share capital / total voting capital of the TC before the said acquisition/sale		119639200 equity shares		
Equity share capital/ total voting capital of the TC after the said acquisition/sale		119639200 equity shares		
Total diluted share/voting capital of the TC after the said acquisition/sale		0		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Place: New Delhi

Date: November 29, 2012

Bhavna Rajgarhia
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