

December 05, 2012

Bombay Stock Exchange Ltd.
14th Floor, P.J. Towers
Dalal Street
MUMBAI-400 001

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex
MUMBAI-400 051

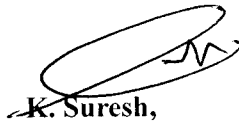
Dear Sir,

Sub : **SCRIP CODE - 532945 (BSE) –SHRIRAMEPC (NSE)**

We propose to release the enclosed press release and would request you to kindly take the same on your record and confirm.

Thanking you,

Yours faithfully
For **Shriram EPC Ltd.,**



K. Suresh,
Company Secretary.

Encl : as above

Shriram EPC Limited

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An ISO 9001 (2008) Company

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For immediate release

Shriram EPC Consortium wins 275 Billion Dinar project in Iraq

Chennai, 5th December, 2012: Shriram EPC Limited (SEPC), a leading service provider of integrated design, engineering, procurement, construction and project management services for power plants, renewable energy projects, process and metallurgical plants and municipal service sector projects throughout India announced that it has been awarded an order amounting to Iraqi Dinars 275,566,491,217- approx. USD 230 million – for the supply and laying of basic sanitary systems in Basra, Iraq in a joint venture with the Mokul Group of Companies.

The scope of work entails engineering, supply and installation of a primary sanitary sewer system, storm sewer system and trunk sewer system with connected pumping stations and road works.

Shriram EPC will oversee the laying of approximately 240 kms of Sewer Pipe Line, 160 kms of Storm Pipe Line and 8 KM of Trunk Sewer Pipe Line along with road works in the area. The project is scheduled for completion in 3 years.

Commenting on the contract, **Mr. T. Shivaraman, Managing Director & CEO of Shriram EPC Limited**, said:

“We are pleased to announce this order win as this is our first order in the Middle East and adds to our portfolio of international projects. It is a sizeable order for our municipal services vertical and will result in sustained revenues over the 3 year execution period. This is also one of the first major public infrastructure projects in Southern Iraq which aims to improve basic infrastructure in the country. Successful execution of this contract would open up new opportunities for us in Iraq.”

Over the past several months, SEPC has witnessed good momentum in its order book, particularly in municipal services and this order adds to our healthy order backlog of Rs.2923 crore as at the end of September 2012. Our track record in EPC related offerings places us in a favorable position to garner additional business in the sector and enable us to expand our footprint as a leading EPC service provider”.

ENDS

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About Shriram EPC

Shriram EPC (NSE: SHRIRAMEPC, BSE: 532945) is one of the leading service providers of integrated design, engineering, procurement, construction and project management services for power plants, renewable energy projects, process and metallurgical plants and municipal service sector projects throughout India and overseas, and is also a leading manufacturer of wind turbine generators (WTG).

The EPC business is focused on providing integrated turnkey solutions for biomass-based power plants, process and metallurgy plants (including cement & thermal power plants), water and wastewater treatment plants, water and sewer infrastructure and pipe rehabilitation. The WTG business is focused on manufacturing, erecting and commissioning of MW Class and KW class WTGs.

Shriram EPC is headquartered in Chennai with offices in Mumbai, New Delhi, Kolkata and Beijing; and WTG and cooling tower factories in Puducherry, Chennai and Umbergaon (Gujarat). Their EPC project experience and footprint reaches across 16 states in India, and internationally in Zambia and France, while their WTG business has completed wind energy projects throughout India.

About Mokul Group

The Mokul Group is one of the foremost service providers in the areas of Oil and Gas industry, Pipeline, Power and Transmission Sector, Infrastructure Development Services, Telecommunication Services and Projects, Information Technology Sector, Supply Management Projects, Trading, Sewage and Water Treatment and in the field of Agriculture

They have established a strong presence globally over the last two decades by participation and successful execution of international tenders notified by various public and private sector companies across the globe.

For further information please contact

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Safe Harbour

Some of the statements in this press release that are not historical facts are forward-looking statements. These forward-looking statements include our financial and growth projections as well as statements concerning our plans, strategies, intentions and beliefs concerning our business and the markets in which we operate. These statements are based on information currently available to us, and we assume no obligation to update these statements as circumstances change. There are risks and uncertainties that could cause actual events to differ materially from these forward-looking statements. These risks include, but are not limited to, the level of market demand for our services, the highly-competitive market for the types of services that we offer, market conditions that could cause our customers to reduce their spending for our services, our ability to create, acquire and build new businesses and to grow our existing businesses, our ability to attract and retain qualified personnel, currency fluctuations and market conditions in India and elsewhere around the world, and other risks not specifically mentioned herein but those that are common to industry.

