

Format for disclosure under Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.				
1. Name of the Target company (TC)	Smartlink Network Systems Limited			
2. Name of the acquirer and PAC with the acquirer	Kamalaksha Naik & Arati Naik			
3. Whether the acquirer belongs to Promoter/Promoter group	Yes			
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE			
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC as follows			% w.r.t Total shares / voting capital (whichever applicable)	% w.r.t. total diluted shares / voting capital of the TC (*)
	Number			
Before the acquisition/ date holding of:				
a) Shares carrying voting rights				
Kamalaksha Rama Naik	18,645,073	52.15%	52.15%	
Kamalaksha Rama Naik as HUF	342,971	1.14%	1.14%	
Arati Kamalaksha Naik	2,691,673	8.63%	8.63%	
Lakshmi Amrit Sharma	1,801,291	0.00%	0.00%	
Sudha Kamalaksha Naik	1,500,243	5.00%	5.00%	
Total	21,889,088	72.92%	72.92%	
b) Voting rights (VR) otherwise than by shares	0.00% 0.00%			
c) Warrants/convertible securities/any other instrument that enables the acquirer to receive shares carrying voting rights in the TC (Specify holding in each category)	0.00% 0.00%			
Total (a+b+c)	21,889,088	72.92%	72.92%	
Date of Acquisition				
a) Shares carrying voting rights				
Kamalaksha Naik - 04/12/2012	14,120	0.04%	0.04%	
Arati Naik - 31/12/2012 & 04/12/2012	35,092	0.12%	0.12%	
Total	49,212	0.16%	0.16%	
b) Voting rights (VR) otherwise than by shares	0 0 0			
c) Warrants/convertible securities/any other instrument that enables the acquirer to receive shares carrying voting rights in the TC (Specify holding in each category)	0 0 0			
Total (a+b+c)	49,212	0.16%	0.16%	
After the acquisition/date holding of:				
a) Shares carrying voting rights				
Kamalaksha Rama Naik	10,660,003	52.19%	52.19%	
Kamalaksha Rama Naik as HUF	342,971	1.14%	1.14%	
Arati Kamalaksha Naik	2,626,765	8.75%	8.75%	
Lakshmi Amrit Sharma	1,800,291	0.00%	0.00%	
Sudha Kamalaksha Naik	1,500,243	5.00%	5.00%	
Total	21,930,263	73.08%	73.08%	
b) Voting rights (VR) otherwise than by shares	0 0 0			
c) Warrants/convertible securities/any other instrument that enables the acquirer to receive shares carrying voting rights in the TC (Specify holding in each category)	0 0 0			
Total (a+b+c)	21,930,263	73.08%	73.08%	
6. Mode of acquisition (e.g open market / public issue/ rights issue/ preferential allotment/ interest transfer etc.)	Open Market Purchase			
7. Date of acquisition of / date of receipt of intimation of allotment of shares/VR/Warrants/convertible securities/any other instrument that enables the acquirer to receive shares in the TC	04/12/2012 & 04/12/2012			
8. Equity Share Capital/ total voting capital of the TC before the said acquisition (Amount in Rs.)	80,000,700			
9. Equity Share Capital/ total voting capital of the TC after the said acquisition (Amount in Rs.)	80,000,700			
10. Total diluted share/voting capital of the TC after the said acquisition				
Note:				
(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.				

KAMALAKSHA NAIK
4/12/2012

