

Format for disclosure under Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011				
1 Name of the Target company (TC)	Smartlink Network Systems Limited			
2 Name of the acquirer and PAC with the acquirer	Arati K Naik			
3 Whether the acquirer belongs to Promoter/Promoter group	Yes			
4 Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NEE			
5 Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC as follows		Number	% w.r.t total share / voting capital (wherever applicable)	% w.r.t total diluted share / voting capital of the TC (*)
Before the acquisition under consideration, holding of:				
a) Shares carrying voting rights:				
Kamalaksha Rama Naik		15,661,493	52.19%	52.19%
Kamalaksha Rama Naik as HUF		342,971	1.14%	1.14%
Arati Kamalaksha Naik		2,645,612	8.82%	8.82%
Lakshmi Amit Sharma		1,830,841	6.11%	6.11%
Sudha Kamalaksha Naik		1,500,243	5.00%	5.00%
Total		21,981,160	73.28%	73.28%
b) Voting rights (VR) otherwise than by shares:				
0.00% 0.00%				
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category):				
Total (a+b+c) 21,981,160 73.28% 73.28%				
Details of Acquisition				
a) Shares carrying voting rights:				
Arati Naik 24/12/2012		11,959	0.04%	0.04%
	Total	11,959	0.04%	0.04%
b) Voting rights (VR) otherwise than by shares:				
0 0 0				
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category):				
Total (a+b+c) 11,959 0.04% 0.04%				
After the acquisition/sale, holding of:				
a) Shares carrying voting rights:				
Kamalaksha Rama Naik		15,661,493	52.19%	52.19%
Kamalaksha Rama Naik as HUF		342,971	1.14%	1.14%
Arati Kamalaksha Naik		2,657,571	8.86%	8.86%
Lakshmi Amit Sharma		1,830,841	6.11%	6.11%
Sudha Kamalaksha Naik		1,500,243	5.00%	5.00%
Total		21,993,119	73.30%	73.30%
b) Voting rights (VR) otherwise than by shares:				
0 0 0				
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category):				
Total (a+b+c) 21,993,119 73.30% 73.30%				
6 Mode of acquisition (e.g. open market / public issue/ rights issue/ preferential allotment/ interse transfer etc)				
Transfer of Shares				
7 Date of acquisition of / date of receipt of intimation of allotment of shares/VR/Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares in the TC				
24/12/2012				
8 Equity Share capital/ total voting capital of the TC before the said acquisition (Amount in Rs.)				
60,009,700				
9 Equity Share capital/ total voting capital of the TC after the said acquisition (Amount in Rs.)				
60,009,700				
10 Total diluted share/voting capital of the TC after the said acquisition				
Note:				
(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC				

[Signature]
KAMALAKSHA NAIK