

KAL AIRWAYS PRIVATE LIMITED

Regd Office : Murasoli Maran Towers 73, MRC Nagar Main Road, MRC Nagar, Chennai - 28. India Tel : 4467 6767, Fax : 4067 6161

Format for disclosure by the Promoter (s) to the Stock Exchange(s) and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company (TC)		SPICEJET LIMITED					
Name of the Promoter(s) on whose shares encumbrance was created /invoked/ released (✓)		KAL AIRWAYS PRIVATE LIMITED					
Date of reporting		31 st December 2012					
Names of the stock exchanges where the shares of the target company are listed		BSE Limited					
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)							
Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*)Details of encumbrance (pledge/lien or other- give details
	Names	Number (including earlier pledge)	% of total share capital	Type creation/ invocation/ release	Date (s)	Number	
Kal Airways Private Limited	15,65,18,005	32.32%	Pledge Release	24/12/2012	9,25,72,785	19.11%	Release of 1,71,09,558 Equity Shares

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance

For Kal Airways Private Limited



S. Natrajhen
Managing Director

Place: Chennai
Date: 31/12/2012