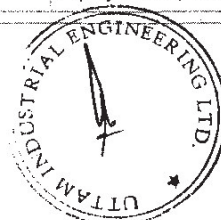


**FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1	Name of the Target Company (TC)	M/s Uttam Sugar Mills Ltd		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer/seller	M/s Uttam Industrial Engineering Limited		
3	Whether the acquirer/seller belongs to Promoter/Promoter group	Yes, seller belong to Promoter/Promoter Group of the TC		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	(a) National Stock Exchange of India Ltd (b) BSE Limited		
5	Details of the acquisition/ disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<b>Before the acquisition/disposal under consideration, holding of :</b>				
	a) Shares carrying voting rights	74,92,650	19.646%	19.646%
	b) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
	<b>Total (a+b+c)</b>	<b>74,92,650</b>	<b>19.646%</b>	<b>19.646%</b>
<b>Details of acquisition/Sale</b>				
	a) Shares carrying voting rights acquired/sold	47,42,650	12.436%	12.436%
	b) VRs acquired/sol otherwise than by equity shares	NIL	NIL	NIL
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
	<b>Total (a+b+c)</b>	<b>47,42,650</b>	<b>12.436%</b>	<b>12.436%</b>
<b>After the acquisition/Sale, holding of:</b>				
	a) Shares carrying voting rights	27,50,000	7.211%	7.211%
	b) VRs otherwise than by equity shares	NIL	NIL	NIL
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
	<b>Total (a+b+c)</b>	<b>27,50,000</b>	<b>7.211%</b>	<b>7.211%</b>
6	Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Inter-se transfer amongst promoters/promoter group through off market trade.		
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	26 <sup>th</sup> December, 2012		
8	Equity share capital / total voting capital of the TC before the said acquisition/sale	Number of Shares : 3,81,38,120 Equity Shares Amount (INR Lacs) (face value of INR 10/- Equity Share) : 3813.81 Lacs		



9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	Number of Shares : 3,81,38,120 Equity Shares Amount (INR Lacs) (face value of INR 10/- Equity Share) : 3813.81 Lacs
10. Total diluted share/voting capital of the TC after the said acquisition/sale	Number of Shares : 3,81,38,120 Equity Shares Amount (INR Lacs) (face value of INR 10/- Equity Share) : 3813.81 Lacs

**Note:**

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

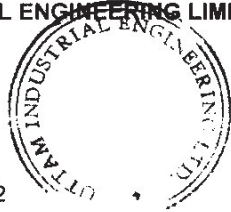
Signature of the ~~acquirer/ seller/~~ **Authorised Signatory**

**FOR UTTAM INDUSTRIAL ENGINEERING LIMITED**



**DIRECTOR**

Date: 26<sup>th</sup> December, 2012



Place: Delhi