

**FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

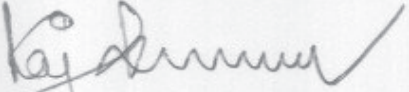
|  |  |  |   |   |
|--|--|--|---|---|
| 1  | Name of the Target Company (TC)  | M/s Uttam Sugar Mills Ltd  |   |   |
| 2  | Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer/seller   | Master Jai Adlakha through his father and natural guardian Mr. Raj Kumar Adlakha                                       |   |   |
| 3  | Whether the acquirer/seller belongs to Promoter/Promoter group   | Yes, seller belong to Promoter/Promoter Group of the TC  |   |   |
| 4  | Name(s) of the Stock Exchange(s) where the shares of TC are Listed   | (a) National Stock Exchange of India Ltd<br>(b) BSE Limited  |   |   |
| 5  | Details of the acquisition-/ disposal/holding of shares/voting rights/holding of the Acquirer and PAC  | Number   | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) |
| <b>Before the acquisition/disposal under consideration, holding of :</b> |  |  |   |   |
|  | a) Shares carrying voting rights   | 2,39,200   | 0.627%  | 0.627%  |
|  | b) Voting rights (VR) otherwise than by equity shares  | NIL  | NIL   | NIL   |
|  | c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)                   | NIL  | NIL   | NIL   |
|  | <b>Total (a+b+c)</b>   | <b>2,39,200</b>  | <b>0.627%</b>   | <b>0.627%</b>   |
| <b>Details of acquisition/Sale</b>                                       |  |  |   |   |
|  | a) Shares carrying voting rights acquired/sold   | 2,35,000   | 0.616%  | 0.616 %   |
|  | b) VRs acquired/sol otherwise than by equity shares  | NIL  | NIL   | NIL   |
|  | c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold     | NIL  | NIL   | NIL   |
|  | <b>Total (a+b+c)</b>   | <b>2,35,000</b>  | <b>0.616%</b>   | <b>0.616 %</b>  |
| <b>After the acquisition/Sale, holding of:</b>                           |  |  |   |   |
|  | a) Shares carrying voting rights   | 4,200  | 0.011%  | 0.011%  |
|  | b) VRs otherwise than by equity shares   | NIL  | NIL   | NIL   |
|  | c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | NIL  | NIL   | NIL   |
|  | <b>Total (a+b+c)</b>   | <b>4,200</b>   | <b>0.011%</b>   | <b>0.011%</b>   |
| 6.   | Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)  | Market Sale  |   |   |
| 7.   | Date of acquisition-/ sale of shares /VR or date of receipt of intimation of allotment of shares, whichever is applicable  | 28/12/2012   |   |   |
| 8.   | Equity share capital / total voting capital of the TC before the said acquisition/sale   | Number of Shares : 3,81,38,120 Equity Shares<br>Amount (INR Lacs) (face value of INR 10/- Equity Share) : 3813.81 Lacs |   |   |

4



9. Equity share capital/ total voting capital of the TC Number of Shares : 3,81,38,120 Equity Shares  
conversion of the outstanding convertible securities/warrants into equity shares of the TC. Amount (INR Lacs) (face value of INR 10/-

Signature of the acquirer/ seller/ Authorised Signatory



(Raj Kumar Adlakha)  
Father & Natural Guardian of Master Jai Adlakha

Date: 28/12/2012

Place: Delhi