



Date: 22/12/2012

To,  
The Bombay Stock Exchange Limited  
P1 Tower  
Dalal Street,  
Mumbai

**Sub: Outcome of the Postal Ballot**

This is for your information and circulation among the shareholders that the shareholders have passed the following matters through Postal Ballot Results of which were declared today, on December 22, 2012 at the Registered Office of the Company.

1. Approval to increase the borrowing limits of the Company to Rs. 20 Crores (Rupees Twenty Crores only) or the aggregate of the paid up capital and free reserves of the Company, whichever is higher pursuant to section 293 (1) (d) of the Companies Act, 1956
2. Approval to create charge on the movable and immovable properties of the Company, both present and future, in respect of borrowings pursuant to section 293 (1) (a) of the Companies Act, 1956

Further find enclosed the Declaration of Postal Ballot Results along with the Scrutinizer's Report for your reference and record.

Thanks and regards,

For N2N Technologies LIMITED

  
Director

N2N Technologies Limited  
Office 101, P1 Pentagon, Magarpatta City, Hadapsar, Pune, MH 411013  
Phone: (020) 30525201 | Fax: (020) 30547400 | www.n2ntechno.com  
(Formerly Visisth Mercantile Limited)



**DECLARATION OF RESULT OF POSTAL BALLOT:**

Pursuant to section 192A of the Companies Act, 1956 read with the Companies (Passing of the Resolution by Postal Ballot) Rules 2001, Resolution was Passed by Board of Directors on November 8, 2012 for obtaining approval of the shareholders for increasing the borrowing limits of the Company to Rs. 20 Crores (Rupees Twenty Crores only) or the aggregate of the paid up capital and free reserves of the Company, whichever is higher pursuant to section 293 (1) (d) of the Companies Act, 1956 and for creating charge on the movable and immovable properties of the Company, both present and future, in respect of borrowings pursuant to section 293 (1) (a) of the Companies Act, 1956 by way of the Special Resolutions and for which voting of Members of N2N Technologies Limited (Formerly Visisth Mercantile Limited) was sought by means of Postal Ballot as mentioned in the Notice dated November 8, 2012 which was dispatched to all the shareholders of the Company on November 19, 2012. The last date of receipt of the duly completed Postal Ballot forms was kept as December 20, 2012.

Based on the Scrutinizer's Report dated December 21, 2012, the Director of the company has declared the result of Postal Ballot on December 22, 2012 at Registered Office the Company 101, P-1, Pentagon, Magarpatta City, Hadapsar, Pune - 411013 as follows:

Sr. No.	Particulars	No. of Postal Ballot Forms	No. of Shares involved	% of Total Ballot Papers received
1.	Total No. of Ballot Papers received	08	1363320	48.69 % (% of Total Paid Up Capital of the Company)
2.	Less: Total No. of invalid Postal Ballots			
a)	Increase in borrowing limits of the Company to Rs. 20 Crores or the aggregate of the paid up capital and free reserves of the Company, whichever is higher pursuant to section 293 (1) (d) of the Companies Act, 1956	0	Nil	0.00%
b)	Creation of the Charges on the movable and immovable properties of the Company, both present and future, in respect of borrowings pursuant to section 293 (1) (a) of the Companies Act, 1956	0	Nil	0.00%

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3. Total No. of Valid Votes			
a)	Increase in borrowing limits of the Company to Rs. 20 Crores or the aggregate of the paid up capital and free reserves of the Company whichever is higher pursuant to section 293 (1) (d) of the Companies Act, 1956	08	1363320 100%
b)	Creation of the Charges on the movable and immovable properties of the Company, both present and future, in respect of borrowings pursuant to section 293 (1) (a) of the Companies Act, 1956	08	1363320 100%

**Outcome of the postal ballot**

Sr. No.	Resolution	Total no. of Valid shares voted (Assent)	Total no. of Valid Votes (Assent)	%	Total no. of Valid shares voted (Dissent)	Total no. of Valid Votes (Dissent)	%
a)	Increase in borrowing limits of the Company to Rs. 20 Crores or the aggregate of the paid up capital and free reserves of the Company, whichever is higher pursuant to section 293 (1) (d) of the Companies Act, 1956	1363320	08	100%	0	0	0%
b)	Creation of the Charges on the movable and immovable properties of the Company, both present and future, in respect of borrowings pursuant to section 293 (1) (a) of the Companies Act, 1956	1363320	08	100%	0	0	0%



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**Synopsis of the Results of the Postal Ballot**

As the number of votes cast in favour of the resolution is more than the votes cast against the resolution, I report that the Special Resolutions- 1) to increase the borrowing limits of the Company to Rs. 20 Crores (Rupees Twenty Crores only) or the aggregate of the paid up capital and free reserves of the Company whichever is higher pursuant to section 293 (1) (d) of the Companies Act, 1956 and 2) to create charge on the movable and immovable properties of the Company, both present and future, in respect of borrowings pursuant to section 293 (1) (a) of the Companies Act, 1956 as mentioned in the item no. 1, & 2 in the Notice of Postal Ballot dated November 8, 2012 respectively is passed with requisite majority by the shareholders of the company by way of postal Ballot.



*H. Parekh*  
 Haren Parekh  
 Director

Date: December 22, 2012  
 Place: Pune



**D. S. Momaya & Co.**  
Company Secretaries

Office No. 11, Ground Floor, Shree Durga Apts. CHS,  
Plot No. 186, Sec. 10, Sarpada, New Mumbai-400705,  
Telefax : 022-27756137, Mobile: 99619745929  
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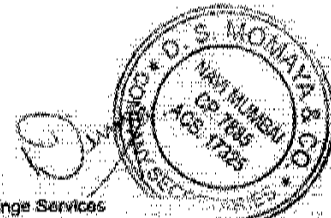
December 21, 2012

To,

Board of Directors  
**N2N Technologies limited**  
(Formerly Visisth Mercantile Limited)  
101, P1, Pentagon,  
Magarpatta City,  
Hadapsar, Pune - 411013

I, Ms. Divya Momaya, Proprietor of M/s D. S. Momaya & Co., Company Secretaries, having been appointed by M/s **"N2N TECHNOLOGIES LIMITED (Formerly Visisth Mercantile Limited)"**, (herein after referred to as "the company"), as Scrutinizer for transacting the business under Item No. 1 & 2 of the Postal Ballot Notice dated November 8, 2012 relating to increase the borrowing limits of the Company to Rs. 20 Crores (Rupees Twenty Crores only) or the aggregate of the paid up capital and free reserves of the Company, whichever is higher pursuant to section 293 (1) (d) of the Companies Act, 1956 and to create charge on the movable and immovable properties of the Company, both present and future, in respect of borrowings pursuant to section 293 (1) (a) of the Companies Act, 1956 to be passed by the members of the Company as a Special Resolution by way of Postal Ballot in accordance with the Companies (Passing of Resolution by Postal Ballot) Rules, 2011 read with Section 192A of the Companies Act, 1956 do hereby report as follows:

1. That the company has completed on November 19, 2012 the dispatch of postal ballot forms along with postal prepaid business reply envelopes to its members whose names appeared on the Register of Members/ List of Beneficiaries as on November 16, 2012.
2. Sixty Five Envelopes containing postal ballot forms are returned undelivered till the date of this report.
3. Particulars of all postal ballot forms received from the members have been entered in the register separately maintained for the purpose.
4. The postal ballot forms were kept under my safe custody in sealed and tamper proof ballot boxes before commencing the scrutiny of such postal ballot forms.
5. The postal ballot forms were duly opened in my presence and scrutinized and the shareholding was matched/ confirmed with the Register of Members of the company/ list of beneficiaries as on November 16, 2012.



D. S. Momaya & Co., Company Secretaries  
Continuation Sheet

6. All the postal ballot forms received upto the close of working hours at 6.00 PM on December 20, 2012, the last date fixed for receiving postal ballot forms were considered for my Scrutiny.
7. Envelopes containing postal ballot forms received after (6.00PM) on December 20, 2012 were not considered for my scrutiny as no envelop has been received after the above mentioned date and time.
8. During the course of Scrutiny of Postal Ballot Forms I did not find any defaced or mutilated postal ballot form.
9. That I shall return the ballot papers registers and records soon after your declaration of the results and signing of the minutes of the meeting.
10. That I request you to preserve the ballot papers and registers and records as stated in the companies (Passing of the resolution by postal ballot) Rules, 2011.

You may accordingly declare the results of the voting by postal ballot.

Thanking you.

With Best Regards,

For D S Momaya



CS. Divya Momaya  
Proprietor  
(Scrutinizer)

Encl: Report of the Scrutinizer Ms. Divya Momaya

CS D. S. Momaya & Co.  
Company Secretaries

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Plot No-198, Sec. 10, Sarapada, Near Mumbai-400702.  
Telephone : 022-27766127, Mobile : 98219745928  
Email: divya.momaya@gmail.com

December 21, 2012

To:

The Director,  
N2N Technologies Limited  
(Formerly Visisth Mercantile limited)  
101, P1, Pentagon,  
Magarpatta City,  
Hadapsar, Pune - 411013

Dear Sir,

Sub: Report of the Scrutinizer

I am reporting herewith the results of the Postal Ballot conducted in accordance with Companies (Passing of the Resolution by Postal Ballot) Rules 2011 read with Section 177A of the Companies Act, 1956 for the Special Resolution under Item No. 1 & 2 of the Postal Ballot Notice dated November 8, 2012 relating to increase in the borrowing limits of the Company to Rs. 20 Crores (Rupees Twenty Crores only) or the aggregate of the paid up capital and free reserves of the Company, whichever is higher pursuant to section 293 (1) (d) of the Companies Act, 1956 and to create charge on the movable and immovable properties of the Company, pursuant to section 293 (1) (c) of the