



| Sl. No. | Particulars | Standalone | | | | | | | | | |
|---------|---|--------------------------|-----------|--|------------------------------|-----------|----------------------|--|--|--|--|
| | | Quarter Ended (Reviewed) | | Corresponding Previous Year Quarter Ended (Reviewed) | Nine Months Ended (Reviewed) | | Year Ended (Audited) | | | | |
| | | 31-Dec-11 | 30-Sep-11 | 31-Dec-10 | 31-Dec-11 | 31-Dec-10 | 31-Mar-11 | | | | |
| | Net Sales / Income from Operations | | | | | | | | | | |
| 1 | Total income | 35.61 | 285.55 | 54.69 | 838.25 | 1,324.94 | 1,922.50 | | | | |
| 2 | Expenditure | 35.61 | 285.55 | 54.69 | 838.25 | 1,324.94 | 1,922.50 | | | | |
| | a) Cost of Services | 23.71 | 83.56 | 14.73 | 149.23 | 38.14 | 75.49 | | | | |
| | b) Employees Cost | 50.72 | 188.27 | 196.31 | 534.54 | 653.42 | 977.29 | | | | |
| | c) Depreciation | 110.98 | 90.51 | 112.79 | 301.89 | 332.95 | 450.58 | | | | |
| | d) Other Expenditure | 169.25 | 177.78 | 121.78 | 487.82 | 448.43 | 665.62 | | | | |
| 3 | Total Expenditure | 354.66 | 540.12 | 445.61 | 1,473.48 | 1,472.94 | 2,168.98 | | | | |
| | e) Profit from Operations before Other Income, Interest & Exceptional Items (1)-(2) | (319.05) | (254.57) | 99.08 | (635.23) | (148.00) | (246.48) | | | | |
| 4 | Other income | 5.25 | 21.43 | 7.53 | 35.86 | 32.58 | 44.35 | | | | |
| 5 | Profit before Interest & Exceptional Items (3)+(4) | (313.80) | (233.14) | 106.61 | (599.37) | (115.42) | (202.13) | | | | |
| | Interest | 69.15 | 96.79 | 74.47 | 245.15 | 173.32 | 223.03 | | | | |
| 7 | Profit after interest but before Exceptional Items (5)-(6) | (382.95) | (329.93) | 32.14 | (844.52) | (288.74) | (425.16) | | | | |
| 8 | Exceptional Items - Profit on Sale of Business / Investments (Net) | - | - | - | 908.55 | 60.00 | 60.00 | | | | |
| 9 | Profit (+) / Loss (-) from Ordinary Activities Before tax (6-7) | (382.95) | 578.62 | 32.14 | 64.03 | (228.74) | (365.16) | | | | |
| 10 | Tax Expense | - | - | 31.80 | - | 5.21 | - | | | | |
| | a. Current Tax | - | - | - | - | - | - | | | | |
| | b. Deferred Tax | - | - | 31.80 | - | 5.21 | - | | | | |
| 11 | Net Profit (+) / Loss (-) from ordinary activities after tax (9 - 10) | (382.95) | 578.62 | 0.34 | 64.03 | (233.95) | (365.16) | | | | |
| 12 | Extraordinary Items | - | - | - | - | - | - | | | | |
| 13 | Net Profit for the period (11)+(12) | (382.95) | 578.62 | 0.34 | 64.03 | (233.95) | (365.16) | | | | |
| 14 | Paid up Equity share capital - Face Value Rs. 10 Each | 1,103.74 | 1,103.74 | 1,103.74 | 1,103.74 | 1,103.74 | 1,103.74 | | | | |
| 15 | Reserves Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year | - | - | - | - | - | - | | | | |
| 16 | Basic and diluted EPS | - | - | - | - | - | - | | | | |
| | a) Diluted EPS before Exceptional Items for the period , for the Year to date and for the Previous Year (not to be Annualized) | (3.34) | (2.99) | 0.003 | (7.37) | (2.66) | (3.85) | | | | |
| | b) Diluted EPS after Exceptional Items for the period , for the Year to date and for the Previous Year (not to be Annualized) | (3.34) | 4.35 | 0.003 | 0.56 | (2.12) | (3.31) | | | | |
| | c) Basic EPS after Exceptional Items for the period , for the Year to date and for the Previous Year (not to be Annualized) | (3.47) | 4.35 | 0.003 | 0.58 | (2.12) | (3.31) | | | | |
| 17 | Public Shareholding | | | | | | | | | | |
| | No of shares | 4,445,949 | 4,445,949 | 4,445,949 | 4,445,949 | 4,445,949 | 4,445,949 | | | | |
| | % to total capital | 40.28% | 40.28% | 40.28% | 40.28% | 40.28% | 40.28% | | | | |
| 18 | Promoters and Promoter Group Shareholding | | | | | | | | | | |
| | Number of Shares | 1,300,000 | 1,300,000 | 1,300,000 | 1,300,000 | 1,300,000 | 1,300,000 | | | | |
| | Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 19.72 | 19.72 | 19.72 | 19.72 | 19.72 | 19.72 | | | | |
| | Percentage of Shares (as a % of the total share capital of the company) | 11.78 | 11.78 | 11.78 | 11.78 | 11.78 | 11.78 | | | | |
| | Non Encumbered | | | | | | | | | | |
| | Number of Shares | 5,291,452 | 5,291,452 | 5,291,452 | 5,291,452 | 5,291,452 | 5,291,452 | | | | |
| | Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 80.28 | 80.28 | 80.28 | 80.28 | 80.28 | 80.28 | | | | |
| | Percentage of Shares (as a % of the total share capital of the company) | 47.94 | 47.94 | 47.94 | 47.94 | 47.94 | 47.94 | | | | |

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ACCEL TRANSMATIC LIMITED

Regd Office : TC 17/27, Jagathy, Trivandrum 695 014

Segmentwise Revenue & Results

(Rs in LACS)

| Sl.No | Particulars | Quarter Ended 31, December | | Quarter Ended 30, September | | Corresponding Quarter Ended 30, December | | For the Nine Months Ended 31, December | | For the Year Ended 31, March | |
|-------|--------------------------------------|----------------------------|----------|-----------------------------|----------|--|----------|--|----------|------------------------------|----------|
| | | 2011 | 2011 | 2011 | 2010 | 2010 | 2010 | 2011 | 2010 | 2011 | 2011 |
| 1 | Revenue by Industry segment | | | | | | | | | | |
| | Software Services | | 271.70 | | 398.61 | | 729.54 | | 1008.85 | | 1,411.32 |
| | Animation | 37.77 | 28.41 | | 148.04 | | 131.45 | | 333.80 | | 534.26 |
| | Others | 3.07 | 915.38 | | 4.92 | | 921.49 | | 72.77 | | 76.67 |
| 2 | Net Revenue from Operations | 40.84 | 1,215.49 | | 551.57 | | 1,782.48 | | 1,415.42 | | 2,022.25 |
| | Segment profit before tax, interest, | | | | | | | | | | |
| | Software Services | | 70.86 | | 98.90 | | 176.33 | | 129.93 | | 178.30 |
| | Animation | (281.40) | (244.64) | | 40.81 | | (683.18) | | (154.59) | | (300.27) |
| | Others | (32.39) | 849.19 | | (2.66) | | 816.03 | | 37.53 | | (24.75) |
| | TOTAL | (313.79) | 675.41 | | 137.05 | | 309.18 | | 12.87 | | (146.72) |
| | Less : Interest (Net) | 69.15 | 96.79 | | 104.90 | | 245.15 | | 241.61 | | 218.44 |
| | Total Profit / (Loss) before tax | (382.94) | 578.62 | | 32.15 | | 64.03 | | (228.74) | | (365.16) |
| 3 | Capital Employed | | | | | | | | | | |
| | Segment Assets - Segment Liabilities | | | | | | | | | | |
| | Software Services | | | | 498.33 | | | | 498.33 | | 538.11 |
| | Animation | 2,343.26 | 2,492.52 | | 2,103.66 | | 2,343.26 | | 2,103.66 | | 3,744.04 |
| | Total | 2,343.26 | 2,492.52 | | 2,601.99 | | 2,343.26 | | 2,601.99 | | 4,282.15 |



Notes:

- 1) The results for the third Quarter and nine months ended December 31, 2011 have been duly reviewed by the statutory auditors and taken on record at the meeting of Board of Directors held on 10th February 2012.
- 2) The company entered into a Business Transfer Agreement with M/s.Accel Frontline Limited on 03.08.2011 for the sale of its Software operations on a slump sale basis for a cash consideration of Rs.19.97 Crores. Exceptional item for the period ended December 31, 2011 amounting to Rs. 908.55 lakhs represents profit on sale of software operations. The net profit relating to the discontinued Software operations till the date of transfer was Rs. 165.88 Lacs (Rs. 108.21 Lacs for the nine months period December 31, 2010). Subsequent to this transfer, the business focus is to become a full fledged media and entertainment related company.
- 3) The Company has taken various steps to reduce cost of operation and improve efficiency to generate cash profits from the next financial year..The company is in discussions to conclude new service contracts to generate cash flows. One such contract has already been concluded during the current quarter to deliver three short films in the next one year.
- 4) During the quarter, the company delivered 13 episodes of 2D flash animated series "Shaktimaan", and the TV broadcast of the series commenced in January 2012. The company owns 40% of the intellectual property which is expected to yield revenues by way of International sales of license, DVD, Merchandising, etc over the next several years. The cost of production carried in the books as an intangible fixed asset is amortized over the estimated revenue earning potential life of the asset as per the estimation of the management.
- 5) During the quarter, the company completed and delivered another intellectual property "Raju The Rickshaw" consisting of 78 episodes of 7 minutes each to its distributors. The asset is expected to be distributed internationally starting from the next quarter is also expected to yield revenues by way of International sales of license, DVD, Merchandising, etc over the next several years.
- 6) On transfer of software operations of the company, as stated in (2) above, the company does not have any subsidiaries as on 31.12.2011, and accordingly, the stand alone results is only being published.
- 7) No provision for taxes has been made in the accounts since in the opinion of the management; there will not be any taxable income as at the year end.
- 8) Information on Investor complaints (numbers)

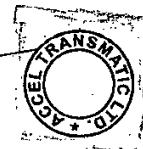
| | | |
|---|---|-----|
| Pending at the beginning of the quarter | : | Nil |
| Received during the quarter | : | 3 |
| Resolved/replied during the quarter | : | 3 |
| Unresolved at the end of the quarter since resolved | : | Nil |

Place: Chennai

For and on behalf of the Board,

Date: February 10, 2012


Chairman



LIMITED REVIEW REPORT

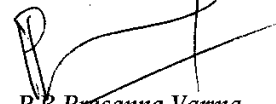
To:

The Board of Directors of Accel Transmatic Limited on the Limited Review of un-audited financial results for the quarter ended 31st December, 2011.

1. We have reviewed the financial statement of un-audited financial results of ACCEL TRANSMATIC LIMITED for the Quarter Ended 31st December, 2011 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from the disclosures made by the management and have not been reviewed by us. These financial statements are the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE), 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review of interim financial information consists principally of applying analytical procedures for financial data and making enquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with generally accepted auditing standards, the objective of which is the expression of opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.
4. The facts stated in Note number (3) and (5) as given in the Unaudited Financial results, are as disclosed by the management, and not reviewed by us.
5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial statements referred to above, prepared in accordance with the Accounting Standards referred to in section 211(3C) of the Companies Act, 1956 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatements.

Place: Chennai
Date: 10.2.2012

For VARMA & VARMA
Chartered Accountants
FRN 04532S


P.R. Prasanna Varma
Partner
M.No.25854

