

# C. H. PADLIYA & CO.

CHARTERED ACCOUNTANTS

A. K. PADLIYA M. Com., LL.B., F.C.A.

S. C. PADLIYA M. Com., F. C. A.

VIPUL PADLIYA B. Com., A. C. A.

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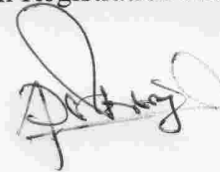
## LIMITED REVIEW REPORT

We have reviewed the accompanying statement of un-audited financial results of Alpa Laboratories Limited for the period ended December, 2011. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of  
**C.H. PADLIYA & CO.**  
Chartered Accountants  
Firm Registration No.: 003151C



**S.C. PADLIYA**  
Partner  
Membership No.: 71666

Place: Indore

Dated: This 14<sup>th</sup> Day of January, 2012

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ALPHA LABORATORIES LIMITED  
33/2 PIGDAMBER, A.B. ROAD, RAU, INDORE (M.P.) 453446  
Financial Results for Quarter ended 31st December, 2011

Particulars	(₹ in lac unless otherwise stated)											
	Quarter Ended 31 Dec 11		Quarter Ended 30 Sep 11		Quarter Ended 31 Dec 10		09 Mths Ended 31 Dec 11		09 Mths Ended 31 Dec 10		Year Ended 31 Mar 11	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
1. Net Income from Sales & Services	1791.85	1034.94	2016.02	4031.60	6246.71	8286.73						
2. Other Income	13.33	51.54	1.06	65.36	2.37	71.23						
<b>3. Total Income (1+2)</b>	<b>1805.18</b>	<b>1086.48</b>	<b>2017.08</b>	<b>4096.96</b>	<b>6249.08</b>	<b>8357.95</b>						
Expenditure												
a. Increase/ Decrease in stock in trade and work in progress	82.07	46.76	-124.48	85.10	54.42	-59.05						
b. Cost of material	1326.85	661.72	1825.66	2872.57	5256.39	7090.77						
c. Manufacturing Expenses	70.69	74.11	81.37	213.54	239.76	256.63						
d. Employee cost	96.80	89.28	117.51	271.45	303.62	329.03						
e. Other expenditure (Including prior period expenses)	139.80	139.36	152.58	416.30	319.88	491.50						
<b>4. Total Expenditure</b>	<b>1716.21</b>	<b>1011.23</b>	<b>2052.64</b>	<b>3858.96</b>	<b>6174.07</b>	<b>8108.88</b>						
5. Interest	29.81	38.74	27.51	102.32	76.61	29.91						
6. Depreciation	25.31	24.94	28.20	74.63	83.17	110.97						
<b>7. Profit (+)/ Loss (-) from Ordinary Activities before tax (3) - (4+5+6)</b>	<b>33.85</b>	<b>11.57</b>	<b>-91.27</b>	<b>61.05</b>	<b>-84.77</b>	<b>108.19</b>						
8. Tax Expense (Including prior period taxes as assessed)				0.15		17.80						
<b>9. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (7-8)</b>	<b>33.85</b>	<b>11.57</b>	<b>-91.27</b>	<b>60.90</b>	<b>-84.77</b>	<b>90.39</b>						
10. Extraordinary Items												
<b>11. Net Profit(+)/ Loss(-) for the period (9-10)</b>	<b>33.85</b>	<b>11.57</b>	<b>-91.27</b>	<b>60.90</b>	<b>-84.77</b>	<b>90.39</b>						
12. Paid-up equity share capital (Face Value Rs. 10 Each)	2104.06	2104.06	2104.06	2104.06	2104.06	2104.06						
13. Reserves excluding Revaluation Reserves as per bal. sheet of prev. year	7625.94	7625.94	7535.55	7625.94	7535.55	7535.55						
<b>14. Earnings Per Share (EPS)</b>												
a. Basic and diluted EPS before Extraordinary items in Rs. (not annualized)	0.16	0.05	-0.43	0.29	-0.40	0.43						
b. Basic and diluted EPS after Extraordinary items in Rs. (not annualized)	0.16	0.05	-0.43	0.29	-0.40	0.43						
<b>15. Public shareholding</b>												
- Number of shares	10319030	10319030	10319030	10319030	10319030	10319030						
- Percentage of shareholding	49.04%	49.04%	49.04%	49.04%	49.04%	49.04%						
<b>16. Promoter &amp; Promoter Group shareholding</b>												
a. Pledged/ Encumbered Number of shares	0	0	0	0	0	0						
- Percentage of total shareholding of promoters & promoter group	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%						
- Percentage of total share capital of the company	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%						
b. Non-Pledged/ Un-Encumbered Number of shares	10721570	10721570	10721570	10721570	10721570	10721570						
- Percentage of total shareholding of promoters & promoter group	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%						
- Percentage of total share capital of the company	50.96%	50.96%	50.96%	50.96%	50.96%	50.96%						

Notes:-

- The above results have been reviewed by Board Audit Committee and have been approved by the Board of Directors at its meeting today.
- The Statutory Auditors of the company have conducted a limited review of the Financial Results for the quarter.
- The Company is operating in the single segment of Drugs & Chemicals.
- There was 0 investor complaint pending at the beginning, 0 new complaint received and 0 complaints pending at the end of the quarter.
- The Provision for Tax has not been made for the partial/ unaudited periods.
- The Figures of Previous Year/ Periods have been regrouped/ reclassified wherever necessary.

Place: Pigdamber, Rau, Indore  
Date: 14th Feb, 2012



For ALPHA LABORATORIES LIMITED  
M. S. Chawla, Director