

Sl. No.	Particulars	Current Quarter ended		Previous Quarter ended		Corresponding Quarter ended		Year to Date for the Current Period ended		Year to Date for the Previous Period ended		Particulars Accounting Year ended
		Revenue	Expenses	Revenue	Expenses	Revenue	Expenses	Revenue	Expenses	Revenue	Expenses	
1	Net Sales/Revenue from Operations	18,17,828	16,77,740	15,61,632	16,61,632	20,42,202	20,51,202	49,44,411	51,64,528	51,64,528	51,64,528	52,05,914
2	Cost of Materials Consumed	18,17,828	16,77,740	15,61,632	16,61,632	20,42,202	20,51,202	49,44,411	51,64,528	51,64,528	51,64,528	52,05,914
3	Operating Expenses	841,794	841,794	1,04,873	1,04,873	890,38	890,38	1,79,873	1,79,873	1,79,873	1,79,873	1,79,873
4	Finance Expenses	1,83,724	1,83,724	11,072,83	11,072,83	13,282,81	13,282,81	28,282,81	28,282,81	28,282,81	28,282,81	28,282,81
5	Depreciation	47,118	47,118	1,09,05	1,09,05	1,09,05	1,09,05	1,09,05	1,09,05	1,09,05	1,09,05	1,09,05
6	Provision for Doubtful Debts	1,79,400	1,79,400	1,79,400	1,79,400	1,79,400	1,79,400	1,79,400	1,79,400	1,79,400	1,79,400	1,79,400
7	Provision for Contingencies	1,10,000	1,10,000	1,10,000	1,10,000	1,10,000	1,10,000	1,10,000	1,10,000	1,10,000	1,10,000	1,10,000
8	Other Expenses	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000
9	Profit before provisions and other losses, interest & extraordinary items	16,47,318	15,87,248	12,88,929	13,79,728	16,17,444	16,17,444	20,17,444	20,17,444	20,17,444	20,17,444	20,17,444
10	Provision for Income Tax	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000
11	Profit after provisions and other losses, interest & extraordinary items	15,47,318	14,87,248	11,88,929	12,79,728	15,17,444	15,17,444	19,17,444	19,17,444	19,17,444	19,17,444	19,17,444
12	Income tax expense	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000
13	Net Profit/(Loss) after tax	14,47,318	13,87,248	10,88,929	11,79,728	14,17,444	14,17,444	18,17,444	18,17,444	18,17,444	18,17,444	18,17,444
14	Reserve for Contingencies	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000
15	Reserve for Income Tax	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000
16	Reserve for Depreciation	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000
17	Reserve for Other Provisions	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000
18	Other Provisions	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000

**For Alpa Industries Limited**

**ANIL GUPTA**  
 (Company Secretary &  
 Chartered Accountant)

**REPORTING OF NONRECURRING REVENUES, RESULTS AND CAPITAL EMPLOYED  
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

(Rs. in Lacs)

Sl. No.	PARTICULARS	Current Quarter ended		Previous Quarter ended		Corresponding Quarter ended in the previous year		Year to Date for the Current Period ended		Year to Date for the previous Period ended		Previous Accounting Year ended	
		Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
		Three Months Ended		Three Months Ended		Three Months Ended		Nine Months Ended		Nine Months Ended		12 Months Ended	
		31.12.2011		30.09.2011		31.12.2010		31.12.2011		31.12.2010		31.03.2011   31.03.2011	
		Unaudited		Unaudited		Unaudited		Unaudited		Unaudited		Audited	
<b>A</b>	<b>REVENUE REVENUES</b>												
	(net sales/income from each segment should be disclosed under this head)												
1	HOME FURNISHING & FASHION ACCESSORIES	5,190.96	5,190.96	5,689.85	5,689.85	1,666.64	1,666.64	11,918.90	11,918.90	6,021.87	6,021.87	9,809.61	9,809.61
2	VARE	9,893.96	9,893.96	13,071.97	13,071.97	17,913.35	17,913.35	36,648.48	36,648.48	42,980.99	42,980.99	87,975.63	87,975.63
3	ARCHITECTURAL PRODUCTS	928.43	928.43	899.52	899.52	848.27	848.27	2,990.87	2,990.87	3,680.72	3,680.72	3,648.30	3,648.30
	<b>TOTAL</b>	<b>16,004.14</b>	<b>16,004.14</b>	<b>17,661.44</b>	<b>17,661.44</b>	<b>20,428.26</b>	<b>20,428.26</b>	<b>40,799.02</b>	<b>40,799.02</b>	<b>41,683.58</b>	<b>41,683.58</b>	<b>71,333.54</b>	<b>71,333.54</b>
	LESS: OTHER REVENUE REVENUES	286.20	286.20	178.86	178.86			1,182.81	1,182.81			1,781.77	1,781.77
	<b>INCOME FROM OPERATIONS</b>	<b>15,717.94</b>	<b>15,717.94</b>	<b>17,482.58</b>	<b>17,482.58</b>	<b>20,428.26</b>	<b>20,428.26</b>	<b>39,616.21</b>	<b>39,616.21</b>	<b>41,683.58</b>	<b>41,683.58</b>	<b>69,551.77</b>	<b>69,551.77</b>
<b>B</b>	<b>EXPENSES</b>												
	(Profit before tax & interest from each segment)												
1	HOME FURNISHING & FASHION ACCESSORIES	(1,077.09)	(1,077.09)	(750.44)	(752.17)	(655.53)	(656.12)	(2,994.98)	(2,994.98)	(5,113.62)	(5,113.62)	(8,330.04)	(8,401.59)
2	VARE	(11,860.98)	(11,860.98)	(12,205.24)	(12,205.24)	(1,204.06)	(1,204.06)	(18,340.80)	(18,340.80)	(2,551.86)	(2,551.86)	(3,498.58)	(3,498.58)
3	ARCHITECTURAL PRODUCTS	84.88	84.88	62.53	62.53	82.30	82.30	268.26	268.26	(229.08)	(229.08)	(107.40)	(107.40)
	<b>TOTAL</b>	<b>(11,852.19)</b>	<b>(11,852.19)</b>	<b>(12,893.15)</b>	<b>(12,893.15)</b>	<b>(1,877.29)</b>	<b>(1,877.29)</b>	<b>(18,067.52)</b>	<b>(18,067.52)</b>	<b>(7,604.56)</b>	<b>(7,604.56)</b>	<b>(11,945.92)</b>	<b>(11,945.92)</b>
	LESS: @ INTEREST	2,288.73	2,288.73	2,875.68	2,875.68	2,269.40	2,269.40	7,182.28	7,182.28	6,512.98	6,512.98	8,261.31	8,261.31
	## OTHER UN-ALLOCABLE EXPENDITURE/(INCOME)					2,842.49	2,842.49			4,607.28	4,607.28	5,220.62	5,220.62
	## UN-ALLOCABLE INCOME	22.64	22.64	220.80	220.80	114.94	114.94	844.96	844.96	1,042.60	1,042.60	1,146.39	1,147.34
	<b>TOTAL PROFIT BEFORE TAX</b>	<b>(6,898.14)</b>	<b>(6,898.14)</b>	<b>(5,245.43)</b>	<b>(5,245.43)</b>	<b>(6,606.13)</b>	<b>(6,606.13)</b>	<b>(22,794.78)</b>	<b>(22,794.78)</b>	<b>(20,805.81)</b>	<b>(20,805.81)</b>	<b>(12,523.43)</b>	<b>(12,523.43)</b>
<b>C</b>	<b>CAPITAL EMPLOYED</b>												
	(Segment Assets - Segment Liabilities)												
1	HOME FURNISHING & FASHION ACCESSORIES	48,997.78	48,997.78	50,074.57	50,074.57	46,407.11	46,407.11	48,997.78	48,997.78	46,407.11	46,407.11	47,154.98	47,154.98
2	VARE	73,181.82	73,181.82	74,822.27	74,822.27	84,856.65	84,856.65	73,181.82	73,181.82	84,856.65	84,856.65	84,242.72	84,242.72
3	ARCHITECTURAL PRODUCTS	4,907.43	4,907.43	4,822.53	4,822.53	4,978.11	4,978.11	4,907.43	4,907.43	4,978.11	4,978.11	4,984.51	4,984.51
	<b>TOTAL</b>	<b>127,087.03</b>	<b>127,087.03</b>	<b>129,719.37</b>	<b>129,719.37</b>	<b>116,241.87</b>	<b>116,241.87</b>	<b>127,087.03</b>	<b>127,087.03</b>	<b>116,241.87</b>	<b>116,241.87</b>	<b>116,382.21</b>	<b>116,382.21</b>

**For Alps Industries Limited**

*(Signature)*  
**ATUL GUPTA**

(Company Secretary &  
General Manager Legal)

NOTES:-

- 1 The above financial results has been reviewed by the audit committee and approved by the Board of Directors of their meeting held on February 11, 2012 and subjected to a Statutory review for the quarter and period ended on December 31, 2011 by the statutory auditor.
- 2 Board upon the report advised reviewed by the company, liability arising out of the various derivative agreements entered into with various banks being reported has not been accounted for.
- 3 The company had filed a Subpoena with the Board of Directors & Financial Management (MFR) under First Chapter of section 16 and other applicable provisions of the MCA. The MFR has registered the company vide registration no. 26-4/2010 dated 29th June 2010 and vide order dated 04.12.2010, directed the company to "Shri Indusnet Company" under section 2(1)(g) of the MCA. In terms of the direction of the MFR, company has prepared the Draft Substitution Proposal and submitted to the Joint Board of India and MFR. After due consideration in the Joint meeting held on 18th June 2011 with statutory and the 29th July 2011 with statutory officers of company enough time which not considered. Draft Substitution Proposal with MFR on 07.07.2011, which is under consideration of Shri. V.K. MFR for decision on per law.
- 4 In terms of the Resolution of Board of Directors authorizing sanctioned by the Company vide Management Order (MRO) on August 01, 2009, the Director, thereof on March 21, 2011 and on amended from time to time and in terms of the approval from the shareholders at the AGM held on 09.09.2011 company has effected 3,000,000, 1% Convertible preference Shares (MRO) under "C" Category, issued at face value of Rs. 10/- each, on January 01, 2012 in favour of funds of the company.
- 5 CIBIL RD had mentioned a balance of interest on 01.02.2011 and indicated that 12th dated 04.04.2011, of the further requirement balance mentioned on 11.09.2009. The implementation of the same is under process.
- 6 Status of various compliances during the quarter ended 31st December 2011:  
Pending of the budgeting MFR, Statutory MFR, Payroll and MFR Pending at the end 31st.
- 7 The figures for the previous year have been reworked, correct and reworked, wherever considered necessary.

READER : STATUTORY  
DATE : JANUARY 11, 2012

For Alps Industries Limited

*Ajay Gupta*  
AJAY GUPTA

(Company Secretary &  
General Manager-Legal)

37 COURT OF THE BOARD  
FOR ALPS INDUSTRIES LTD.

407,  
ALHAMBRA BUILDING,  
MUMBAI 400 029