

**AMBIKA COTTON MILLS LIMITED**  
 REGD. OFF: 9A, VALLUVAR STREET, SIVANANDHA COLONY, COIMBATORE 641 012  
 UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE THREE / NINE  
 MONTHS ENDED 31st DECEMBER 2011


(Rs. in Lakhs)

Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for current period ended	Year to Date figures for previous year ended	Previous accounting year ended
	(31/12/2011)	(30/09/2011)	(31/12/2010)	(31/12/2011)	(31/12/2010)	(31/03/2011)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales / Income from Operations	8831	9766	8629	28870	22896	31852
(b) Other Operating Income	742	149	88	917	319	827
2. Expenditure	9673	9905	8917	29787	23216	32679
a. Increase/decrease in stock in trade and work in progress						
b. Consumption of raw materials	-281	-520	-154	-1221	-231	-100
c. Purchase of traded goods	5635	6224	4402	18767	12121	17074
d. Employees cost	0	0	0	0	0	0
e. Depreciation	503	520	487	1512	1221	1628
f. Other expenditure	675	666	664	2003	1761	2422
g. Total	2007	1446	977	4489	3162	4197
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	8439	8336	6356	25650	18934	25219
4. Other Income	1134	1669	2561	4237	5181	7480
5. Profit before Interest & Exceptional Items (3+4)	18	27	1	47	26	48
6. Interest	1183	1598	2562	4284	5206	7506
7. Profit after interest but before Exceptional Items (5-6)	495	608	387	1467	1062	1526
8. Exceptional Items	658	988	2176	2817	4184	5991
9. Profit(+)/Loss(-) from Ordinary activities before tax (7+8)	0	0	0	0	0	0
10. Tax expense	658	988	2176	2817	4184	5991
Current Tax	154	278	669	739	1007	1737
Add/Less: Minimum Alternative Tax Reversed/Credit	132	198	432	564	828	1192
Income Tax relating to previous year	-6	93	-272	141	-668	-980
Deferred Tax	14	14	0	28	29	69
11. Net profit (+) / Loss (-) for the period after tax (9-10)	14	-27	609	6	818	1456
12. Extraordinary Items	504	710	1806	2078	3147	4244
13. Net profit (+)/Loss (-) for the period after extraordinary items (11-12)	0	0	0	0	0	0
14. Paid up equity share capital (Face value of Rs.10/- each)	604	710	1806	2078	3147	4244
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	587.5	587.5	587.5	587.5	587.5	587.5
16. Earnings Per Share (EPS)						16955
a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not annualized)	8.68	12.09	25.63	35.37	53.57	72.25
b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not annualized)	8.68	12.09	25.63	35.37	53.57	72.25
C) Cash EPS						
17. Public shareholding	20.07	23.42	38.94	69.48	83.54	113.48
Number of shares						
Percentage of share holding		3212735		3195735	3526000	3489329
18. Promoters and Promoters group shareholding		54.68		54.40	60.00	58.39
(a) Pledged / Encumbered						
(b) Non encumbered		Nil		Nil	Nil	Nil
Number of shares						
Percentage of shares as a % to the total share holding of the promoter and promoters group		2662265		2679265	2350000	2386671
Percentage of shares as a % to the total share capital of the company		100%		100%	100%	100%
		45.32		45.60	40.00	40.61

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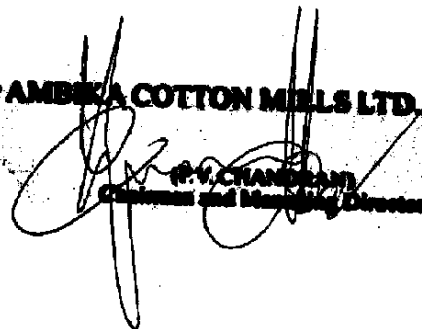
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For AMBIKA COTTON MILLS LIMITED



Compliance Officer

For AMBIKA COTTON MILLS LTD.


P. V. CHANDRAN  
Chairman and Managing Director

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1. The above Unaudited Financial Results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th February 2012. The statutory auditors have carried out a limited review of the above financial results.
2. The foreign currency loss for this quarter amounted to Rs. 11.71 Crores in addition to previous quarter loss Rs.6.57 Crores, totally Rs. 18.28 Crores. The loss is accounted under (i) Other expenditure Rs.14.68 Crores (Up to previous quarter Rs. 4.35 Crores) and (ii) Interest Rs. 3.60 Crores (up to previous quarter Rs.2.22 Crores) and includes mark to market loss Rs.3.26 Crores on account of foreign currency monetary items outstanding on 31.12.2011.
3. Other operating income for this quarter includes (i) DEPB receipts Rs. 5.80 Crores and (ii) Duty drawback Rs.1.33 Crores.
4. Status of Investors complaints (I) Pending as on 01.10.2011 : Nil (ii) Received during the quarter :1 (iii) Disposed of during the quarter :1 (iv) Pending as on 31.12.2011 : Nil
5. The Company is primarily engaged in manufacturing a single product viz., cotton yarn.

By Order of the Board



R.V.CHANDRAN  
CHAIRMAN AND MANAGING DIRECTOR

Place : Coimbatore  
Date : 14/02/2012

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For AMBIKA COTTON MILLS LIMITED



Compliance Officer