



Ankit Metal & Power Ltd.

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**ANKIT METAL & POWER LIMITED**

35, C.R. Avenue, Kolkata - 700 012

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2011**

SL. NO.	PARTICULARS	UNAUDITED				AUDITED	
		Quarter Ended		Nine Months Ended		Year Ended	
		31.12.11	30.09.11	31.12.10	31.12.11	31.12.10	31.03.11
		(Rs. in Lacs)					
1	a) Sales/ Income from operations	24471.71	23480.45	17512.10	66189.66	50411.30	67,474.58
	b) Other Operating Income	511.76	334.00	19.97	1158.56	160.10	1,393.83
	<b>Total Income</b>	<b>24983.47</b>	<b>23814.45</b>	<b>17532.07</b>	<b>67348.22</b>	<b>50571.40</b>	<b>68868.41</b>
2	Expenditure:						
	a) (Increase) / Decrease in stock in trade and work in progress	937.68	(80.57)	276.98	(213.56)	(707.91)	(2,999.41)
	b) Consumption of Raw Materials	14873.83	14842.89	9202.80	42612.45	25359.13	39,914.15
	c) Purchase of Traded Goods	5864.73	5933.97	5320.13	15007.67	17135.45	19,698.47
	d) Staff Cost	166.23	175.18	134.13	498.23	363.50	530.04
	e) Power	768.81	670.81	546.61	2103.57	2014.96	2,891.37
	f) Depreciation	324.75	324.56	313.44	969.73	927.17	1,243.40
	g) Other expenditure	595.40	760.10	607.14	2281.80	1920.62	3,053.12
	<b>Total Expenditure</b>	<b>23531.43</b>	<b>22626.94</b>	<b>16401.23</b>	<b>63259.89</b>	<b>47012.92</b>	<b>64331.14</b>
3	Profit (+)/ Loss(-) from Operations before Other Income, Interest & Exceptional Items (1-2)	1452.04	1187.51	1130.84	4088.33	3558.48	4537.27
4	Other Income	30.55	25.80	16.16	82.31	45.30	66.91
5	Profit (+)/ Loss(-) from Operations before Interest & Exceptional Items (3+4)	1482.59	1213.31	1147.00	4170.64	3603.78	4604.18
6	Interest	832.21	687.40	526.95	2287.09	1449.01	1,800.72
7	Profit (+)/ Loss(-) from Operations before Exceptional Items (5-6)	650.38	525.90	620.05	1883.55	2154.77	2803.46
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	650.38	525.90	620.05	1883.55	2154.77	2803.46
10	Tax expenses	83.13	(221.62)	81.75	(188.33)	367.89	378.46
11	Net Profit (+)/ Loss(-) from Ordinary Activities after tax (9-10)	567.25	747.52	538.30	2071.88	1786.88	2425.00
12	Extraordinary Items						
13	Net Profit(+)/ Loss(-) for the period (11-12)	567.25	747.52	538.30	2071.88	1786.88	2425.00
14	Paid-up equity share capital (Face Value of Rs. 10/- per Share)	9537.55	3287.55	3287.55	9537.55	3287.55	3287.55
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	13,202.07
16	Earnings Per Share (EPS) for the period (Rs)						
	Basic - Before Extra-ordinary item	0.59	2.27	1.64	2.17	5.44	7.38
	Weighted Average	3.17	2.27	1.64	6.00	5.44	7.38
	After Extra-ordinary item	0.59	2.27	1.64	2.17	5.44	7.38
	Diluted - Before Extra-ordinary item	0.59	2.27	1.64	2.17	5.44	7.38
	Weighted Average	3.17	2.27	1.64	6.00	5.44	7.38
	After Extra-ordinary item	0.59	2.27	1.64	2.17	5.44	7.38
17	Public shareholding						
	-Number of Shares	33139500.00	11422000.00	11422000.00	33139500.00	11422000.00	11422000.00
	-Percentage of Shareholding	34.75%	34.74%	34.74%	34.75%	34.74%	34.74%
18	Promoter and Promoter Group Share Holding						
	a) Pledged / Encumbered	5744700	5744700	5744700	5744700	5744700	5744700
	Percentage of Shareholding (as a % of total shareholding of promoter & promoter group)	9.23	26.78	26.78	9.23	26.78	26.78
	Percentage of Shareholding (as a % of total share capital of the Company)	6.02	17.47	17.47	6.02	17.47	17.47
	b) Non-Encumbered						
	Number of Shares	56491300	15708800	15708800	56491300	15708800	15708800
	Percentage of Shareholding (as a % of total shareholding of promoter & promoter group)	90.77	73.22	73.22	90.77	73.22	73.22
	Percentage of Shareholding (as a % of total share capital of the Company)	59.23	47.78	47.78	59.23	47.78	47.78

**NOTES:**

- The above financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their respective meeting held on 14th February, 2012. The Statutory Auditors of the Company have carried out the Limited Review of the above unaudited financial results.
- The Company has started production from its 350 TPD Sponge Iron Plant, Steel Melting Shop (SMS) & 8 MW Captive Power Plant.
- Tax Expenses Includes Provision for Current Tax, Deffered Tax and Mat Credit Entitlement.
- Status of Investor's Complaint for the quarter: Beginning - nil, Received - nil, Resolved - nil, Pending - nil.
- The Company operates in one reportable segment only viz. Iron & Steel. However, the Company also generates power which is entirely used for the captive consumption. Hence, Segment Reporting is not applicable.
- The figures for the previous year & period have been regrouped/ rearranged wherever considered necessary.

Place: Kolkata  
Date: 14th February, 2012

For Ankit Metal & Power Limited

Managing Director



# *R. Kothari & Company*

CHARTERED ACCOUNTANTS  
MUMBAI, KOLKATA, NEW DELHI

## LIMITED REVIEW REPORT

(Annexure v to Clause 41)

Review Report to

The Board of Directors

### **M/S. ANKIT METAL & POWER LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **M/S. ANKIT METAL & POWER LIMITED** for the **quarter ended 31<sup>st</sup> December, 2011** except for the disclosures regarding 'public shareholdings' and 'Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on the review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information, required to be disclosed in terms of Clause 41 of the Listing Agreements including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Date: 14.02.2012**

**Place: Kolkata**

**For R.KOTHARI & COMPANY**

Chartered Accountants

**FRN: 307069E**



**(K.C.SONI)**

**Partner**

**Membership No. 057620**