

ARCHIDPLY INDUSTRIES LIMITED

Registered office No 29/2, G.K. Manor, 1st floor, Nehru Circle, Sheshadripuram, Bangalore - 560 020

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31.12.2011

(Rs. In Lakhs)

Particulars	QUARTER ENDED			NINE MONTH ENDED		Year Ended
	31.12.2011	30.09.2011	31.12.10	31.12.2011	31.12.2010	31.03.2011
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations						
Gross Sales	4,327.26	4,607.48	4,087.75	12944.63	11,905.22	16,251.60
less: Excise Duty on sales	82.69	101.00	90.52	271.89	250.68	337.90
less: VAT/ Sales Tax & Turnover Tax	219.80	230.11	192.71	684.86	488.25	528.05
Net Sales/Income from Operations	4,024.78	4,276.37	3,804.52	11987.88	11,166.29	15,385.65
(b) Other Operating Income						
Total	4,024.78	4,276.37	3,804.52	11,987.88	11,166.29	15,385.65
2. Expenditure						
a. (Increase)/decrease in stock in trade and work in progress	(322.51)	122.54	(384.47)	(115.94)	(873.26)	(111.49)
b. Consumption of raw materials	2,247.16	2,259.41	1,964.79	6,057.89	5,463.19	8,028.42
c. Purchase of traded goods	677.37	417.56	708.76	1,869.84	2,037.61	2,876.24
d. Employees cost	336.74	335.38	315.59	992.01	1,043.82	1,334.86
e. Depreciation	124.45	119.16	123.78	371.99	371.85	485.22
f. foreign exchange fluctuation loss	52.03	92.19	5.07	146.64	21.84	15.49
g. Other expenditure	737.89	731.95	969.13	2,086.52	2,406.68	2,093.37
g. Total	3,853.14	4,078.19	3,702.65	11,408.96	10,471.74	14,722.11
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	171.64	198.17	101.87	578.92	694.55	663.54
4. Other Income	28.16	39.07	7.99	88.12	60.92	83.30
5. Profit before Interest and Exceptional Items (3+4)	199.79	237.24	109.86	667.04	755.47	746.84
6. Interest	177.75	219.65	234.98	614.50	586.28	714.07
7. Profit after Interest but before Exceptional Items (5-6)	22.05	17.59	(125.12)	52.53	169.19	32.77
8. Exceptional items	Nil	Nil	Nil	Nil	Nil	Nil
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	22.05	17.59	(125.12)	52.53	169.19	32.77
10. Prior Period Income(+)/(-)Expenditure	(0.56)	12.90		12.34		
11. Tax expense						
- Current tax	0.19	3.34		5.99	60.00	12.50
- Deferred tax	(5.57)	7.11	6.00	6.15	11.50	20.00
- Corporate Dividend tax						
12. Net Profit (+)/ Loss (-) from ordinary activities after tax (9-10)	26.87	20.04	(131.12)	52.73	97.69	0.27
13. Extraordinary Item (net of tax expense Rs. ___Nil___)	Nil	Nil	Nil	Nil	Nil	Nil
15. Paid-up equity share capital (Face value Rs. 10 per share)	2,206.50	2,206.50	2,205.15	2,206.50	2,205.15	2,205.15
16. Reserve excluding Revaluation Reserves as per balance sheet		8,299.90				8,243.08
17. Earnings Per Share (EPS)						
Basic and diluted EPS (Not Annualised)	0.12	0.09	(0.59)	0.24	0.44	0.10
b) Basic and diluted EPS after Extraordinary items for the period, for the						
18. Public Shareholding						
- No. of shares	6,688,057	6,688,057	6,674,557	6,688,057	6,674,557	6,674,557
- Percentage of shareholding	30.31%	30.31%	30.27%	30.31%	30.27%	30.27%
Promoter & Promoter Group Shareholding						
a) Pledged/Encumbered						
No. of Shares	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of shares	Nil	Nil	Nil	Nil	Nil	Nil
(as a % of total shareholding of promoter & promoter Group)						
Percentage of shares	Nil	Nil	Nil	Nil	Nil	Nil
(as a % of total share capital of the Company)						
b) Non -encumbered						
No. of Shares	15,376,943	15,376,943	15,376,943	15,376,943	15,376,943	15,376,973
Percentage of shares	100%	100%	100%	100%	100%	100%
(as a % of total shareholding of promoter & promoter Group)						
Percentage of shares	69.69%	69.69%	69.73%	69.69%	69.73%	69.73%
(as a % of total share capital of the Company)						

Segment wise Revenue, Results and Capital Employed

(Rs in Lakhs)

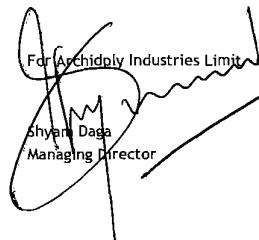
1. Segment Revenue						
(a) Wood Based	2,936.43	3,164.90	2,991.21	8,835.56	8,821.54	12,116.23
(b) Paper Based	1,088.35	1,111.47	813.29	3,152.32	2,344.75	3,269.43
(c) Others		-	-	-	-	-
(d) Unallocated						
Total	4,024.78	4,276.37	3,804.51	11,987.88	11,166.28	15,385.66
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from each segment)						
(a) Wood Based	515.91	767.74	838.62	1,946.19	2,869.53	3,041.96
(b) Paper Based	437.54	253.69	237.40	905.96	711.16	744.05
(c) Others						
(d) Unallocated						
Total	953.45	1,020.82	1,076.02	2,852.15	3,580.69	3,786.01
Less: (i) Interest	177.75	219.65	234.98	614.50	586.28	714.07
(ii) Other Un-allocable Expenditure net off	781.82	822.65	974.15	2,273.23	2,886.13	3,122.47
Add : Un-allocable income	28.16	39.07	7.99	88.12	60.92	83.30
Total Profit Before Tax	22.05	17.59	(125.12)	52.53	169.20	32.77
3. Capital Employed						
(Segment assets - Segment Liabilities)						
(a) Wood Based	4,745.41	5,422.93	6,296.15	4,745.41	6,296.15	5,942.55
(b) Paper Based	2,724.03	2,314.61	2,114.86	2,724.03	2,114.86	2,383.12
(c) Unallocated	10,734.98	10,278.95	9,224.12	10,734.98	9,224.12	9,146.07
Total	18,204.42	18,016.49	17,635.12	18,204.42	17,635.12	17,471.74

Notes :

- The above results have been reviewed by the Audit Committee in its meeting held on 10th February, 2012 and approved by the Board of Directors in its Board meeting dated 10th February, 2012
- The above results have been reviewed by the Statutory Auditors of the Company.
- No. of investor complaint during the quarter ended 31.12.2011: Opening: Nil; Received Nil; Resolved Nil, Pending Nil.
- Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary
- There are no exceptional / extraordinary items during the quarter / nine months ended December 31, 2011.
- Interest is taken as net interest, Interest paid less interest received

Date: February 10, 2012

Place: Bangalore

For Archidoly Industries Limit

 Shyam Daga
 Managing Director



To,
The Board of Directors
Archidply Industries Limited
29/2 G.K. Manor
Nehru Circle
Sheshadripuram
Bangalore, Karnataka -560020

Sub: Limited Review Report

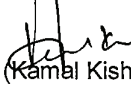
We have reviewed the accompanying statement of unaudited financial results of **Archidply Industries Limited** for the quarter ended **31st December, 2011** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Bangalore
Date: 10.02.2012

For GRV & PK
Chartered Accountants
FRN :008099S


(Kamal Kishore)
(Partner)
(Membership No.205819)

