

ARIHANT CAPITAL MARKETS LIMITED
(Group concern member of BSE, NSE, MCX-SX, NCDEX, MCX,NSEL,DP-NSDL, CDSE)
E/5, RATILAM KOTHLI, INDORE-462001, visit us at: www.arihantcapital.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31,2011

S. No.	Particulars	STAND ALONE						CONSOLIDATED					
		Quarter Ended		Nine Month Ended		Year Ended	Quarter Ended		Nine Month Ended		Year Ended		
		31.12.2011 Unaudited	30.09.2011 Unaudited	31.12.2010 Unaudited	31.12.2011 Unaudited	31.12.2010 Unaudited	31.03.2011 Audited	31.12.2011 Unaudited	30.09.2011 Unaudited	31.12.2010 Unaudited	31.12.2011 Unaudited	31.12.2010 Unaudited	31.03.2011 Audited
1	a) Net sales and Income from Operat	646.02	763.82	1,223.52	2,135.16	3,447.46	4,304.13	2,331.43	924.70	1,538.27	4,238.60	4,248.23	5,067.23
	b) Other Operating Income	111.52	235.08	126.19	558.66	736.12	878.44	154.64	290.87	126.19	692.57	736.15	1,023.50
	TOTAL INCOME (1)	757.54	998.89	1,349.71	2,693.82	4,183.58	5,182.57	2,486.07	1,215.57	1,664.47	4,931.16	4,984.38	6,090.73
2	Expenditure:												
	a) Commission & Brokerage	383.91	400.60	543.57	1,145.01	1,470.47	1,816.41	475.80	503.18	626.77	1,425.25	1,690.32	2,121.56
	b) Purchases	-	-	-	-	-	-	1,508.80	-	-	1,508.80	-	-
	c) Employees Cost	170.67	239.81	282.66	625.84	845.74	1,099.58	194.96	274.21	297.94	698.85	892.07	1,180.01
	d) Depreciation	35.88	35.82	39.08	105.56	112.48	116.24	38.16	38.04	41.23	112.20	118.80	124.67
	e) Administrative & Other Expenditure	210.29	220.63	275.12	699.49	863.78	1,186.37	284.49	295.71	342.38	925.98	1,037.57	1,462.93
	TOTAL EXPENDITURE (2)	800.74	896.86	1,140.43	2,575.90	3,292.47	4,218.60	2,502.20	1,111.14	1,308.32	4,671.09	3,738.76	4,889.17
3	Profit from operations before other income interest & Exceptional Item (1-2)	(43.20)	102.03	209.28	117.92	891.11	963.96	(16.13)	104.43	356.15	260.07	1,245.62	1,201.56
4	Other Income	92.74	52.82	51.57	199.23	155.04	211.96	106.05	122.45	78.33	302.06	253.77	347.41
5	Profit before Interest & Exceptional Item	49.53	154.85	260.85	317.15	1,046.15	1,175.92	89.92	226.88	434.48	562.14	1,499.39	1,548.97
6	Interest	11.60	12.72	7.93	38.74	31.03	37.48	25.83	16.41	10.14	56.79	41.10	47.64
7	Prior period adjustment	-	0.78	0.14	1.04	0.72	(2.96)	-	0.78	0.15	1.04	0.72	(2.96)
8	Profit after Interest but before Exceptional Item	37.94	141.36	252.78	277.37	1,014.40	1,141.39	64.09	209.69	424.19	504.30	1,457.57	1,504.29
9	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
10	Profit from Ordinary Activities before Tax	37.94	141.36	252.78	277.37	1,014.40	1,141.39	64.09	209.69	424.19	504.30	1,457.57	1,504.29
11	Tax Expense	14.26	39.50	85.40	84.26	291.90	350.01	51.41	89.90	137.70	214.80	435.00	464.52
12	Net Profit from Ordinary Activities	23.67	101.86	167.38	193.11	722.50	791.38	12.68	119.79	286.49	289.50	1,022.57	1,039.77
13	Extraordinary Items (Net of tax expense)	-	-	-	-	-	-	-	-	-	-	-	-
14	Net Profit for the period	23.67	101.86	167.38	193.11	722.50	791.38	12.68	119.79	286.49	289.50	1,022.57	1,039.77
15	Minority Interest	-	-	-	-	-	-	0.04	0.17	0.08	0.32	0.23	0.26
16	Profit after Minority Interest	23.67	101.86	167.38	193.11	722.50	791.38	12.65	119.62	286.41	289.18	1,022.34	1,039.51
17	Paid up Equity Share Capital (Face Value per share)	1,041.13 5/-	1,041.13 5/-	1,041.13 5/-	1,041.13 5/-	1,041.13 5/-	1,041.13 5/-	1,041.13 5/-	1,041.13 5/-	1,041.13 5/-	1,041.13 5/-	1,041.13 5/-	1,041.13 5/-
18	Reserves excluding Revaluation Res	-	-	-	-	-	3,972.64	-	-	-	-	-	4,935.23
19	Earnings Per Share (Rs.)												
	Basic & Diluted EPS (Rs.) Excluding	0.11	0.49	0.80	0.93	3.47	3.80	0.06	0.57	1.38	1.39	4.91	4.99
	Basic & Diluted EPS (Rs.) Including e	0.11	0.49	0.80	0.93	3.47	3.80	0.06	0.57	1.38	1.39	4.91	4.99
20	Public Shareholding												
	Number of Shares	5,401,508	5,401,508	5,401,508	5,401,508	5,401,508	5,401,508	5,401,508	5,401,508	5,401,508	5,401,508	5,401,508	5,401,508
	Percentage of Shareholding	25.94	25.94	25.94	25.94	25.94	25.94	25.94	25.94	25.94	25.94	25.94	25.94
21	Promoters and promoter group Shareholding												
a	Pledged/encumbered												
-	No of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter groups)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b	Non -encumbered												
-	No of shares	15,421,052	15,421,052	15,421,052	15,421,052	15,421,052	15,421,052	15,421,052	15,421,052	15,421,052	15,421,052	15,421,052	15,421,052
	Percentage of shares (as a % of the total shareholding of promoter and promoter groups)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	74.06	74.06	74.06	74.06	74.06	74.06	74.06	74.06	74.06	74.06	74.06	74.06

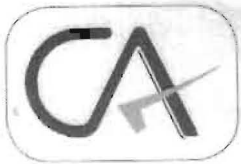
Notes:

- The above Unaudited Financial Results of the Company for the nine month/quarter ended December 31,2011 have been reviewed by the Audit Committee and approved by the Board of Directors in the Meeting held on 4th February 2012. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Clause 41 of Listing Agreement.
- The Unaudited Consolidated Financial Results of the Group includes results of Arihant Capital Markets Limited and its following subsidiaries : Arihant Finsec Limited (100%), Arihant Financial Services Limited (99.76%), Arihant Futures & Commodities Limited (99.86%), Arihant Insurance Broking Services Limited (100%) & Arihant Financial Planners And Advisors Pvt. Ltd (51.2%)
- During the quarter, the company acquired the 51.2% share of Arihant Financial Planners And Advisors Pvt. Ltd
- The consolidated accounts have been prepared in accordance with the principles and procedures as set out in AS-21 issued by ICAI.
- There is no reportable segment pursuant to AS-17 issued by ICAI. Hence no disclosure is require under AS-17.
- Tax provisions has been computed as per AS-22 issued by the Institute of Chartered Accountants of India.
- Figures pertaining to previous periods have been re-grouped and re-arranged wherever necessary.
- Investor's Complaints Status for the quarter ended December 31,2011
Pending : NIL, Received : 1, Disposed Off : 1, Lying unresolved : NIL

Mumbai, February 4th, 2012

On behalf of the Board

Ashok Kumar Jain
Chairman & Managing Director



ARORA BANTHIA & TULSIYAN

CHARTERED ACCOUNTANTS

6th Floor Silver Arc Plaza, 20/1, New Palasia,
Indore-452 001 Tel: 4071318, 2534318, Fax: 2433519

Limited Review Report

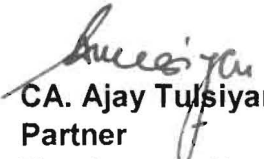
To
The Board of Directors
Arihant Capital Markets Limited

We have reviewed the accompanying statement of unaudited financial results of Arihant Capital Markets Limited ("the Company") and the subsidiaries as listed in Point no. 2 of the accompanying statement for the quarter and nine months ending 31st December 2011 except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which has been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

- We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400 Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Arora Banthia & Tulsiyan
Chartered Accountants
Firm No:007028C


CA. Ajay Tulsiyan
Partner

Membership No. : 74868
Place : Indore, February 4, 2012

