

## BPL LIMITED

Regd. Office: BPL Works, Palakkad 678 007, Kerala.

### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31<sup>ST</sup> DECEMBER, 2011

(Rs. in Crores)

SL. NO.	PARTICULARS	FOR THE QUARTER ENDED			FOR THE NINE MONTHS ENDED		FOR THE YEAR ENDED
		31.12.11	30.09.11	31.12.10	31.12.11	31.12.10	31.03.11
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a. Net Sales / Income from operations	22.61	15.53	22.37	57.18	64.97	90.70
	b. Other Operating Income	0.15	0.51	0.76	0.82	1.04	1.14
	c. Total	<b>22.76</b>	<b>16.04</b>	<b>23.13</b>	<b>58.00</b>	<b>66.01</b>	<b>91.84</b>
2	Expenditure						
	a. Increase(-)/Decrease(+) in stock-in-trade	1.04	(1.47)	(1.17)	0.19	(3.35)	0.72
	b. Consumption of raw materials	7.21	6.63	6.33	18.87	21.71	31.24
	c. Purchase of traded goods	7.35	5.58	9.50	19.99	22.77	32.83
	d. Employees' Cost	5.20	4.59	3.59	14.14	10.60	15.78
	e. Depreciation	1.69	1.82	2.35	5.41	7.06	7.97
	f. Other expenditure	4.43	3.56	4.00	12.00	11.69	15.79
	Total Expenditure	<b>26.91</b>	<b>20.71</b>	<b>24.60</b>	<b>70.60</b>	<b>70.48</b>	<b>104.33</b>
3	Profit/(Loss) from Operations before Other Income, Interest & Exceptional items (1 - 2 )	(4.15)	(4.67)	(1.47)	(12.61)	(4.47)	(12.49)
4	Other Income	26.63	4.95		35.36		137.83
5	Profit/(Loss) before Interest & Exceptional items (3 + 4 )	22.48	0.28	(1.47)	22.75	(4.47)	125.34
6	Interest	0.91	0.66	3.29	2.06	9.45	10.45
7	Profit/(Loss) after Interest but before Exceptional items (5-6)	21.57	(0.38)	(4.76)	20.69	(13.92)	114.89
8	Exceptional Items						0.15
9	Profit/(Loss) from Ordinary Activities before Tax (7 + 8)	21.57	(0.38)	(4.76)	20.69	(13.92)	114.74
10	Tax Expense						
	- Deferred Tax Asset						(0.76)
	- Fringe Benefit Tax						
11	Net Profit/(Loss) from Ordinary Activities after Tax (9 - 10)	21.57	(0.38)	(4.76)	20.69	(13.92)	113.98
12	Extra-ordinary Items (net of tax expense)	-	-	5.14	-	5.14	(36.25)
13	Net Profit / (Loss) for the period ( 11 – 12)	21.57	(0.38)	0.38	20.69	(8.78)	77.73
14	Paid-up Equity Share Capital (Face Value : Rs. 10 per share)	48.51	48.51	48.51	48.51	48.51	48.51
15	Reserves excluding						236.94




	Revaluation Reserve as per Balance Sheet of Previous Accounting year						
16	Earnings Per Share (EPS) (in Rs.)						
	a) Basic and Diluted EPS before Extra ordinary items (not annualized)	4.45	(0.08)	(0.98)	4.27	(2.87)	23.50
	b) Basic and Diluted EPS after Extra ordinary items (not annualized)	4.45	(0.08)	0.08	4.27	(1.81)	16.03
17	Public Shareholding						
	- No. of Shares	16415700	16415700	16415700	16415700	16415700	16415700
	- %age of Shareholding	33.84	33.84	33.84	33.84	33.84	33.84
18	Promoters and Promoter Group Shareholding						
	a. Pledged/Encumbered:						
	Number of Shares	20618142	20618142	20618142	20618142	20618142	20618142
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	64.24	64.24	64.24	64.24	64.24	64.24
	- Percentage of Shares (as a % of the total share capital of the Company)	42.50	42.50	42.50	42.50	42.50	42.50
	b. Non-encumbered:						
	Number of Shares	11476402	11476402	11476402	11476402	11476402	11476402
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	35.76	35.76	35.76	35.76	35.76	35.76
	- Percentage of Shares ( as a % of the total share capital of the Company)	23.66	23.66	23.66	23.66	23.66	23.66

**Notes:**

1. The Company had received three complaints from investors during the quarter ended 31<sup>st</sup> December, 2011 and all the Complaints were resolved. There were no investor complaints pending either at the beginning or at the end of the quarter.
2. No provision for taxation has been made, as there is no taxable income.
3. Figures of previous years have been regrouped, wherever necessary.
4. Segment of the Company, going by the nature of the products encompasses essentially electronic industry only. Accordingly, the company has one reportable segment.
5. The above results were approved by the Board at its meeting held on 14<sup>th</sup> February, 2012.

By order of the Board

  
Ajit G Nambiar  
Chairman & Managing Director

Bangalore  
14<sup>th</sup> February, 2012





**Limited Review Report**

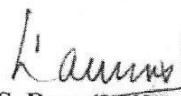
To  
**The Board of Directors,**  
BPL Limited.

We have reviewed the accompanying statement of unaudited financial results of BPL Limited for the period ended 31<sup>st</sup> December 2011, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For T.Velupillai & Co.  
(FRN: 004592S)  
Chartered Accountants

  
M.S. Ram (26687)  
Partner



Place: Bangalore  
Date: 14/02/2012