

BUTTERFLY GANDHIMATHI APPLIANCES LIMITED
REGD.OFFICE: 143, VANDALUR-KELAMBAKKAM ROAD
KELAMBAKKAM - 603 103, KANCHIPEPURAM DISTRICT
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2011

Rs. In lakhs

Particulars	Three months ended 31/12/11	Previous Three months ended 30/09/11	Corresponding Three months ended in the previous year 31/12/2010	Nine months ended 31/12/2011	Corresponding Nine months ended 31/12/2010	For the financial year of 9 months ended on 31st March, 2011
	(Unaudited) Rs.	(Unaudited) Rs.	(Unaudited) Rs.	(Unaudited) Rs.	(Unaudited) Rs.	Audited Rs.
1. a) Net Sales / Income from Operations	22,648.62	11,098.12	8,657.53	40,582.97	20,037.86	22,080.59
b) Other Operating Income	101.87	90.18	104.45	279.83	199.07	247.13
Total Income	22,750.49	11,188.29	8,761.98	40,862.80	20,236.93	22,327.72
2. Expenditure						
a. Increase/(Decrease) in stock in trade and work in progress	(939.54)	(108.45)	(211.94)	(2,615.19)	(1,052.23)	(1,192.07)
b. Consumption of raw materials, Components stores and Spares and Processing charges	11,921.68	4,397.57	4,320.40	21,060.71	10,347.52	11,058.15
c. Purchase of traded goods	1,680.35	1,648.03	1,079.94	3,975.76	2,318.75	3,009.21
d. Employees cost	834.67	577.66	390.41	1,914.07	1,109.24	1,308.65
e. Depreciation	86.06	48.53	44.82	179.61	109.93	115.97
f. Excise Duty	1,728.62	984.22	681.17	3,291.86	1,646.51	1,750.69
g. Other expenditure	4,779.22	2,505.58	1,515.61	8,470.48	3,737.53	4,200.68
h. Total	20,091.05	10,053.14	7,820.41	36,277.30	18,217.25	20,251.27
3. Profit from Operations before Other Income, Interest and Exceptional Item (1-2)	2,659.44	1,135.15	941.57	4,585.50	2,019.68	2,076.44
4. Other Income	23.73	18.70	2.74	37.58	8.83	32.48
5. Profit before Interest & Exceptional Items (3 + 4)	2,683.17	1,153.85	944.31	4,623.08	2,028.51	2,108.92
6. Interest	489.86	319.93	215.17	1,052.92	579.95	628.66
7. Profit after Interest but before Exceptional Items (5-6)	2,193.31	833.92	729.14	3,570.16	1,448.56	1,480.26
8. Exceptional Items	(33.14)	5.93	-	(27.21)	-	117.79
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	2,160.17	839.85	729.14	3,542.95	1,448.56	1,598.05
10. Tax expenses						
- Income Tax	1,017.70	-	132.35	1,017.70	314.79	549.29
- Fringe Benefit Tax	-	-	-	-	-	-
- Excess Provision for taxation made for the previous year reversed	-	-	-	-	-	(437.30)
- Deferred Tax Asset/Liabilities	(10.76)	20.47	(6.14)	11.13	(4.36)	7.76
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	1,153.23	819.38	602.93	2,514.12	1,138.13	1,478.30
12. Extraordinary Items (net of tax expenses)						
13. Appropriations:						
Proposed Dividend on Equity Share						96.35
Tax on proposed Dividend						16.00
14. Net Profit (+)/ Loss (-) for the period (11-12)	1,153.23	819.38	602.93	2,514.12	1,138.13	1,365.95
15. Paid-up equity share capital (Face Value of the share Rs.10 each)	1,542.86	1,542.86	1,542.86	1,542.86	1,542.86	1,542.86
16. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						3,429.92
17. Earnings Per Share (EPS)						
a. Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year.	7.47	5.31	3.91	16.30	7.38	8.85
b. Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year.	7.47	5.31	3.91	16.30	7.38	8.85
18. Public share holding						
- Number of shares	34,32,793	34,32,793	34,32,793	34,32,793	34,32,793	34,32,793
- Percentage of shareholding	22.25%	22.25%	22.25%	22.25%	22.25%	22.25%
19. Promoters and promoter group share holding						
a) Pledged/Encumbered						
- Number of shares	3,18,100	3,18,100	20,59,957	3,18,100	20,59,957	3,18,100
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	2.65%	2.65%	17.17%	2.65%	17.17%	2.65%
- Percentage of shares (as a % of the total share capital of the Company)	2.06%	2.06%	13.35%	2.06%	13.35%	2.06%
b) Non-encumbered						
- Number of shares	1,16,77,658	1,16,77,658	99,35,801	1,16,77,658	99,35,801	1,16,77,658
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	97.35%	97.35%	82.83%	97.35%	82.83%	97.35%
- Percentage of shares (as a % of the total share capital of the Company)	75.69%	75.69%	64.40%	75.69%	64.40%	75.69%

1. Net sales income from operations of Rs.270.47 Crores (Excluding the sale made to Tamilnadu Civil Supplies Corporation) for the nine months period ended on 31st December, 2011 is 34.98% higher as compared to Rs.200.38 Crores achieved during the corresponding period of previous year.
2. The above results, were reviewed by the Audit Committee of the Board and were approved by the Board of Directors at its meeting held on 14/02/2012. Limited Review of the above results has been carried out by the Statutory Auditors and the Report is forwarded to the Stock Exchange.
3. The Figures for the quarter ended on 31.12.2010, nine months ended on 31.12.2010 and the financial year of nine months period ended on 31.03.2011 have been regrouped/ rearranged to conform with the figures for the current quarter ended on 31.12.2011.
4. The operation of the Company relates to only one segment, viz., domestic appliances.
5. The number of Investor complaints received during the quarter were 120, which have been resolved / disposed off. There were no investor complaints pending at the beginning as well as at the end of the quarter.

For BUTTERFLY GANDHIMATHI APPLIANCES LIMITED

Place: Chennai
Date : 14 February 2012.



(V.M.SESHADRI)
MANAGING DIRECTOR

RUDHRAKUMAR ASSOCIATES
Chartered Accountants

Office: 11, Mangesh Street,
T. Nagar, Chennai – 600 017.
Phone: 24344246 / 24346586
Fax : 91-44-24336527
Email : rkumar_associates@yahoo.com

**Auditor's Report on Quarterly Financial Results of the Company pursuant to the
Clause 41 of the Listing Agreement.**

To

The Board of Directors of Butterfly Gandhimathi Appliances Limited

We have audited the quarterly financial results of Butterfly Gandhimathi Appliances Limited ('the Company'), having its Registered Office at No.143, Vandalur Kelambakkam Road, Pudupakkam Village, Kancheepuram District - 603 103, Tamilnadu, for the quarter ended on 31st December, 2011, attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement *except for disclosures regarding "Public Shareholding" and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.* These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company' management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended on 31st December, 2011.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the Management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place: Chennai
Date: 13th February, 2012



For Rudhrakumar Associates
Chartered Accountants
(Regn. No.: 0070335)

R. Rudhrakumar

(R, Rudhrakumar)
Proprietor

Membership Number of ICAI: 0019444