



**Celebrity Fashions Limited**  
 Regd & Corp. Office: SDF-IV & C 2, 3rd Main Road, MEPZ-SEZ, Tambaram, Chennai - 600 045.  
 Unaudited Financial Results for the Quarter and Period Ended 31st December 2011

Rs. In lakhs

Sl. No.	Particulars	Quarter Ended					FY 2010-11 Audited
		31/12/11		31/12/10		31/12/11	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	Income from Operations	4,381.75	2,822.04	3,659.11	10,819.02	12,502.63	17,375.88
	Other Operating Income	10.41	606.32	172.68	877.43	983.55	1,493.27
	<b>Total</b>	<b>4,392.16</b>	<b>3,428.36</b>	<b>3,831.79</b>	<b>11,696.44</b>	<b>13,486.18</b>	<b>18,869.15</b>
2	Cost of Sales / Operating Expenses						776.04
	– (Increase) / Decrease in Stock	(1,703.36)	(509.01)	(1,259.55)	(3,073.06)	(825.30)	11,332.45
	– Consumption of Raw Materials	4,186.95	2,143.47	3,258.79	9,228.99	9,339.50	20.34
	– Purchase of traded goods	-	-	-	-	-	3,956.04
	– Employee Costs	859.25	964.32	887.23	2,810.78	3,090.27	875.85
	– Depreciation	149.04	148.90	160.11	448.97	490.10	2,515.29
	– Other Manufacturing Costs	819.47	578.26	660.65	2,038.99	1,899.37	388.78
	– Administrative & Other Costs	65.01	61.73	110.64	192.33	297.10	410.32
	– Selling & Distribution Costs	107.51	74.02	81.26	258.62	288.89	20,275.11
	– Total	<b>4,483.86</b>	<b>3,461.69</b>	<b>3,899.12</b>	<b>11,905.62</b>	<b>14,579.94</b>	
3	<b>Profit from Operations before Other Income, Interest and Exceptional Items</b>	<b>(91.70)</b>	<b>(33.33)</b>	<b>(67.33)</b>	<b>(209.18)</b>	<b>(1,093.75)</b>	<b>(1,405.96)</b>
4	Other Income	60.25	59.13	736.50	160.35	831.32	884.64
5	<b>Profit before Interest and Exceptional Items</b>	<b>(31.45)</b>	<b>25.80</b>	<b>669.18</b>	<b>(48.83)</b>	<b>(262.43)</b>	<b>(521.31)</b>
6	Interest & Other Finance Costs	500.57	418.08	362.10	1,287.28	1,055.61	1,429.55
7	<b>Profit after Interest but before Exceptional Items</b>	<b>(532.01)</b>	<b>(392.28)</b>	<b>307.08</b>	<b>(1,336.11)</b>	<b>(1,318.03)</b>	<b>(1,950.86)</b>
8	Exceptional Item Prior Period Item	-	9.47	-	243.52	-	-
9	<b>Profit / (Loss) from Ordinary Activities before Tax</b>	<b>(532.01)</b>	<b>(382.81)</b>	<b>307.08</b>	<b>(1,092.59)</b>	<b>(1,318.03)</b>	<b>(1,950.86)</b>
10	Provision for Tax	-	-	-	-	-	-
11	<b>Net Profit / (Loss) from Ordinary Activities after tax</b>	<b>(532.01)</b>	<b>(382.81)</b>	<b>307.08</b>	<b>(1,092.59)</b>	<b>(1,318.03)</b>	<b>(1,950.86)</b>
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the Period</b>	<b>(532.01)</b>	<b>(382.81)</b>	<b>307.08</b>	<b>(1,092.59)</b>	<b>(1,318.03)</b>	<b>(1,950.86)</b>
14	Paid-Up Equity Share Capital (Equity Shares of Rs.10/- each)	1,953.47	1,953.47	1,953.47	1,953.47	1,953.47	1,953.47
15	Reserves as per Balance Sheet						(4,969.64)
16	Earnings Per Share (before Extra Ordinary Items)						(10.28)
	– Basic EPS	(2.72)	(1.96)	1.57	(5.59)	(7.02)	(10.28)
	– Diluted EPS	(2.72)	(1.96)	1.57	(5.59)	(7.02)	(10.28)
	Earnings Per Share (after Extraordinary items)						(10.28)
	– Basic EPS	(2.72)	(1.96)	1.57	(5.59)	(7.02)	(10.28)
	– Diluted EPS	(2.72)	(1.96)	1.57	(5.59)	(7.02)	(10.28)
17	Public Shareholding						1,03,90,869
	– Number of Shares	1,03,90,869	1,03,90,869	1,03,90,869	1,03,90,869	1,03,90,869	53.2%
	– Percentage Shareholding	53.2%	53.2%	53.2%	53.2%	53.2%	
18	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	– Number of Shares	61,52,516	61,52,516	61,52,516	61,52,516	61,52,516	61,52,516
	– Percentage Shares (as a % of the total shareholding of promoter and promoter group)	67.3%	67.3%	67.3%	67.3%	67.3%	67.3%
	– Percentage Shares (as a % of the total share capital of the company)	31.5%	31.5%	31.5%	31.5%	31.5%	31.5%
	b) Non-Encumbered						
	– Number of Shares	29,91,280	29,91,280	29,91,280	29,91,280	29,91,280	29,91,280
	– Percentage Shares (as a % of the total shareholding of promoter and promoter group)	32.7%	32.7%	32.7%	32.7%	32.7%	32.7%
	– Percentage Shares (as a % of the total share capital of the company)	15.3%	15.3%	15.3%	15.3%	15.3%	15.3%

Notes

- 1 The above results as reviewed by Audit Committee were approved and taken on record by Board of Directors in the meeting held on 14th February 2012 and was subjected to limited review by the Statutory Auditors of the Company.
- 2 The Company operates exclusively in the segment of garments. This in the context of Accounting Standard 17 (AS 17) "Segment Reporting" issued by the Institute of Chartered Accountants of India constitutes one single primary segment.
- 3 Other Operating Income represents conversion charges received by the Company towards contract manufacturing activities.
- 4 The Company has got a net deferred tax asset on account of accumulated losses and unabsorbed depreciation. In compliance with the provisions of the Accounting Standard - 22, "Accounting for Taxes on Income" and based on General Prudence, the Company has not recognised the deferred tax asset in full, but has restricted the same to Deferred Tax Liability.
- 5 The number of shares used in calculating the Basic and Diluted EPS is based on weighted average number of shares outstanding during the period / year as per Accounting Standard 20.
- 6 Details of Investor Complaints received for the quarter ended 31st December 2011  
Beginning - NIL, Received - NIL, Resolved - NIL, Pending - NIL.

Date: 14th February 2012  
Place: Chennai

By Order of the Board  
for **Celebrity Fashions Limited**

  
S. Surya Narayanan  
Managing Director

**Dr. C.N. GANGADARAN**  
B.Com., FCA, MBIM (Lond.), Ph.D.

**S. NEELAKANTAN**  
B.Com., FCA

**R. THIRUMALMARUGAN**  
M.Com., FCA

**G. CHELLA KRISHNA**  
M.Com., FCA, PGPM

## CNGSN & ASSOCIATES

CHARTERED ACCOUNTANTS

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**D. KALAIALAGAN**  
B.Com., FCA

**B. RAMAKRISHNAN**  
B.Com., FCA, Grad. CWA

**V. VIVEK ANAND**  
B.Com., FCA

### LIMITED REVIEW REPORT

We have reviewed the accompanying statement of un-audited financial results of Celebrity Fashions Limited for the quarter ended 31.12.2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For CNGSN & Associates  
Chartered Accountants  
F.R.No.0049158



Place Chennai  
Dated 14.02.2012

*[Signature]*  
**C.N. GANGADARAN**  
Partner  
Memb.No.11705

CERTIFIED TRUE COPY

For Celebrity Fashions Limited

*[Signature]*  
**RAMYA.K**  
Company Secretary