

# Country Club (India) Limited



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Corporate Office:  
'Country Club Kool', 4<sup>th</sup> & 5<sup>th</sup> Floors  
6-3-1219, Begumpet, Hyderabad - 16.

Phone : 040-66848888 Fax: 040-66843444  
URL : www.countryclubindia.net

## CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2011

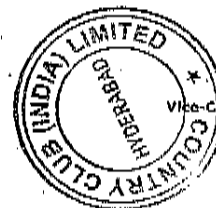
Sl.No	PARTICULARS	Unaudited					(Rs. In Lakhs)
		Quarter Ended			Year to Date Figures		YEAR ENDED
		31-12-2011	30-09-2011	31-12-2010	31-12-2011	31-12-2010	AUDITED 31-03-2011
1	(a) Net Sales/Income from Operations	9,365.39	8,074.08	8,501.07	25,150.06	22,991.51	32,414.3
	(b) Other Operating Income	-	-	-	-	-	-
2	Expenditure	-	-	-	-	-	-
	a. Consumption of Materials	-	-	-	-	-	-
	b. Employees Cost	380.01	318.44	365.75	1,029.16	1,049.57	1,431.86
	c. Depreciation	2,950.99	2,570.67	2,708.07	8,151.99	7,318.38	10,336.43
	d. Other Expenditure	764.67	769.35	615.31	2,289.05	1,982.58	2,890.95
	e. Total	3,951.25	2,780.62	2,700.22	7,673.05	7,579.87	10,364.4
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	7,046.93	5,939.00	6,390.35	19,142.86	17,930.40	25,029.66
4	Other Income	2,318.46	2,135.60	2,110.72	6,007.20	5,061.11	7,390.70
5	Profit before Interest & Exceptional Items (3+4)	2,318.46	2,135.60	2,110.72	6,007.20	5,061.11	7,390.70
6	Financial Charges	744.95	784.19	562.15	2,107.32	1,424.84	2,109.9
7	Profit after Interest but before Exceptional Items (5-6)	1,573.50	1,351.41	1,548.57	3,899.88	3,636.27	5,280.77
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7-8)	1,573.50	1,351.41	1,548.57	3,899.88	3,636.27	5,280.77
10	Tax Expenses	253.26	272.81	243.73	777.84	669.36	1,075.45
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	1,320.24	1,078.60	1,304.84	3,122.04	2,966.91	4,205.32
12	Extraordinary Items (net of Tax Expenses Rs. /) / Prior Period Income	-	-	-	-	-	3.35
13	Net Profit (+) / Loss (-) for the period (11-12)	1,320.24	1,078.60	1,304.84	3,122.04	2,966.91	4,208.67
14	Paid-up Equity Share Capital - Face Value of Rs.2/- per share	1,789.30	1,789.30	1,701.37	1,789.30	1,701.37	1,789.30
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	-
16	Earnings Per Share (EPS)						
	a) Before Extraordinary Items for the period, for the year to date and for the previous year						
	Basic	1.48	1.21	1.53	3.49	3.49	4.89
	Diluted	1.03	0.84	1.02	2.44	2.32	3.37
	b) After Extraordinary Items for the period, for the year to date and for the previous year						
	Basic	1.48	1.21	1.53	3.49	3.49	4.89
	Diluted	1.03	0.84	1.02	2.44	2.32	3.37
17	Public Shareholding						
	- Number of shares	42,827,349	42,827,349	42,827,349	42,827,349	42,827,349	42,827,349
	- Face Value of Rs.2/- per share	85,654,698	85,654,698	85,654,698	85,654,698	85,654,698	85,654,698
	- Percentage of shareholding	47.87%	47.87%	50.31%	47.87%	50.31%	47.87%
18	Promoters and promoter group						
	Shareholding **						
	a) Pledged/Encumbered						
	- Number of shares	NII	NII	NII	NII	NII	NII
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	46,637,386	46,637,386	42,291,307	46,637,386	42,291,387	46,637,386
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	52.13%	52.13%	49.69%	52.13%	49.69%	52.13%

### NOTES TO UNAUDITED ACCOUNTS AS ON 31-12-2011

- The above Unaudited results were reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on November 14, 2011.
- Income from Operations Includes Guest Accommodation, Restaurant and Banquet sales of Rs 1704.57 lakhs. Subscription from Members and Others of Rs.7660.82 lakhs.
- The consolidated results include the financial results of subsidiaries, pursuant to AS-21 on Consolidated Financial Statements issued by the ICAI.
- It is difficult to identify segmentwise Profitability and Capital Employed considering that Infrastructure is common for all the revenue activities of the Company.
- The company is in advanced discussion with Bondholders to restructure /repurchase the Bonds.
- Tax indicates Provision for IT / Deferred Tax.
- Status of Investor Complaints: Received during the quarter 6, Solved 6, Pending Nil.
- EPS has been computed in accordance with the Accounting Standard AS - 20.
- The Standalone Financial results are available on the Company's Website (www.countryclubindia.com) and on the website of BSE (www.bseindia.com).
- Figures for the previous year have been re-grouped wherever necessary.

for Country Club (India) Limited

Date: 14-02-2012  
Place: Hyderabad



Siddharth Reddy  
Vice-Chairman, Joint Managing Director & CEO

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Regd. Office: 'Amrutha Castle', 5-9-16, Saifabad, Opp: Secretariat, Hyderabad - 500 063

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## STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2011

Sl.No	PARTICULARS	Unaudited					(Rs. In Lakhs)
		Quarter Ended		Year to Date Figures			YEAR ENDED
		31-12-2011	30-09-2011	31-12-2010	31-12-2011	31-12-2010	AUDITED 31-03-2011
1	(a) Net Sales/Income from Operations						
	(b) Other Operating Income	5,914.11	5,104.99	5,660.23	16,530.97	15,934.29	21,699.60
2	Expenditure						
	a. Consumption of Materials						
	b. Employees Cost	182.64	157.15	190.27	513.42	589.60	742.78
	c. Depreciation	2,157.24	1,905.40	2,024.53	6,065.09	5,375.30	7,539.07
	d. Other Expenditure	484.21	490.86	437.69	1,456.22	1,308.30	1,842.68
	e. Total	1,944.13	1,413.87	1,902.91	5,939.88	5,675.33	7,497.05
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	4,768.52	3,973.28	4,555.40	13,074.61	12,949.53	17,621.62
4	Other Income	1,145.59	1,131.71	1,105.33	3,456.36	2,984.76	4,077.98
5	Profit before Interest & Exceptional Items (3+4)						
6	Financial Charges	1,145.59	1,131.71	1,105.33			
7	Profit after Interest but before Exceptional Items (5-6)				3,456.36	2,984.76	4,077.98
8	Exceptional Items	595.97	551.80	481.58	1,706.64	1,269.18	1,942.11
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7-8)	549.62	569.91	623.75	1,749.72	1,715.57	2,135.87
10	Tax Expenses	239.57	259.00	243.73	735.39	558.28	1,019.79
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	310.05	310.91	380.02	1,014.33	1,057.29	1,116.08
12	Extraordinary Items (net of Tax Expenses Rs.,)						
13	Net Profit (+) / Loss (-) for the period (11-12)	310.05	310.91	380.02	1,014.33	1,057.29	1,116.08
14	Paid-up Equity Share Capital - Face Value of Rs.2/- per share	1,789.30	1,789.30	1,702.37	1,789.30	1,702.37	1,789.30
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						
16	Earnings Per Share (EPS)						
	a) Before Extraordinary Items for the period, for the year to date and for the previous year						
	Basic	0.35	0.35	0.45	1.13	1.24	1.30
	Diluted	0.24	0.24	0.30	0.79	0.83	0.89
	b) After Extraordinary Items for the period, for the year to date and for the previous year						
	Basic	0.35	0.35	0.48	1.13	1.24	1.30
	Diluted	0.24	0.24	0.30	0.79	0.83	0.89
17	Public Shareholding - Number of shares - Face Value of Rs.2/- per share - Percentage of shareholding	42,827,349 47.87%	42,827,349 47.87%	42,827,349 50.31%	42,827,349 47.87%	42,827,349 50.31%	42,827,349 47.87%
18	Promoters and promoter group Shareholding **						
	a) Pledged/Encumbered						
	- Number of shares	NII	NII	NII	NII	NII	NII
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
	b) Non-encumbered						
	- Number of Shares	46,637,386	46,637,386	42,291,387	46,637,386	42,291,387	46,637,386
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	52.13%	52.13%	49.69%	52.13%	49.69%	52.13%

### NOTES TO UNAUDITED ACCOUNTS AS ON 31-12-2011

- The above Unaudited results were reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on February 14, 2012.
- Income from Operations Includes Guest Accommodation, Restaurant and Banquet sales of Rs 676.60 lakhs. Subscription from Members and Others of Rs.5237.51 lakhs.
- It is difficult to identify segmentwise Profitability and Capital Employed considering that Infrastructure is common for all the revenue activities of the Company.
- The Company is in advanced discussion with Bondholders to restructure /repurchase the Bonds.
- Tax Indicates Provision for IT / Deferred Tax.
- Status of Investor Complaints: Received during the quarter 6, Solved 6, Pending Nil.
- EPS has been computed in accordance with the Accounting Standard AS - 20.
- Figures for the previous year have been re-grouped wherever necessary.



For Country Club (India) Limited

Y. Siddharth Reddy  
Vice-Chairman, Joint Managing Director & CEO

Date:14-02-2012  
Place:Hyderabad

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Regd. Office: 'Amrutha Castle', 5-9-16, Saifabad, Opp: Secretariat, Hyderabad - 500 063



**P. MURALI & CO.,**  
CHARTERED ACCOUNTANTS  
6-3-655/2/3, SOMAJIGUDA,  
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554  
2339 3967, 2332 1470  
Fax : (91-40) 2339 2474  
E-mail : pmurali.co@gmail.com  
info@pmurali.com  
Website : www.pmurali.com

To  
The Board of Directors  
**M/s. Country Club (India) Limited**  
Hyderabad

**Limited Review Report for the quarter ended 31st December, 2011**

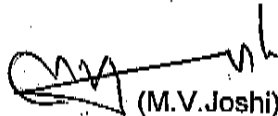
We have reviewed the accompanying statement of unaudited financial results of **M/s. Country Club (India) Limited** for the quarter ended 31st December, 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.  
Chartered Accountants



  
(M.V. Joshi)  
Partner  
M. No.24784

Hyderabad  
Date: 14<sup>th</sup> February, 2012