

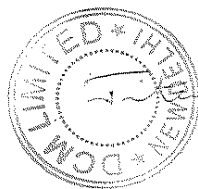
DCM LIMITED

Regd. Office: Vikrant Tower, 4 Rajendra Place, New Delhi - 110 008

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2011

(Rs. in Lacs)

	Particulars	Three months ended 31.12.2011	Three months ended 30.09.2011	Corresponding three months ended 31.12.2010	Year to date figures for current period ended 31.12.2011	Year to date figures for previous period ended 31.12.2010	Figures for the year ended 31.03.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		1	2	3	4	5	6
1	a) Net sales /services	7,757	7,302	8,906	24,491	23,411	31,090
	b) Other operating income	1,629	611	113	2,326	266	388
	Total income	9,386	7,913	9,019	26,817	23,677	31,478
2	Expenditure						
	a) (Increase)/decrease in stock in trade and work in progress	148	318	(942)	2,789	(1,388)	(3,524)
	b) Consumption of raw materials	4,855	4,674	5,388	16,695	12,355	18,044
	c) Purchase of traded goods	-	-	-	-	-	161
	d) Employees cost	1,295	1,272	1,408	3,802	4,373	5,636
	e) Depreciation	247	258	211	739	672	957
	f) Other expenditure :						
	- Stores, spares and components consumed	176	144	157	483	462	621
	- Power and fuel etc.	615	549	498	1,670	1,643	2,221
	- Others	561	580	627	1,748	1,523	2,222
	g) Total	7,897	7,795	7,347	27,926	19,640	26,338
3	Profit/(loss) from Operations before Other income, Interest & Exceptional Items (1-2)	1,489	118	1,672	(1,109)	4,037	5,140
4	Other income	22	15	13	506	78	97
5	Profit/(loss) before Interest & Exceptional Items (3+4)	1,511	133	1,685	(603)	4,115	5,237
6	Interest	410	528	276	1,557	856	1,373
7	Profit/(loss) after Interest but before Exceptional Items (5-6)	1,101	(395)	1,409	(2,160)	3,259	3,864
8	Exceptional items	-	-	-	-	-	-
9	Profit/(loss) after exceptional items but before tax (7+8)	1,101	(395)	1,409	(2,160)	3,259	3,864
10	Provision for taxation	386	(200)	535	(857)	1,133	1,288
11	Net profit/(loss) after exceptional items after tax (9-10)	715	(195)	874	(1,303)	2,126	2,576
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Net profit/(loss) for the period (11-12)	715	(195)	874	(1,303)	2,126	2,576
14	Paid-up equity share capital of Rs.10 each	1,738	1,738	1,738	1,738	1,738	1,738
15	Reserves excluding revaluation reserves						14,110
16	Earning per share (EPS)						
	a) Basic and diluted EPS before Extraordinary items (Rs. Per share) (Face value Rs. 10 per share)	4.11	(1.12)	5.03	(7.50)	12.23	14.82
	b) Basic and diluted EPS after Extraordinary items (Rs. Per share) (Face value Rs. 10 per share)	4.11	(1.12)	5.03	(7.50)	12.23	14.82
17	Public shareholding						
	- Number of shares	9,628,007	9,628,007	9,705,438	9,628,007	9,705,438	9,705,438
	- Percentage of shareholding	55.40%	55.40%	55.85%	55.40%	55.85%	55.85%
18	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	7,751,030	7,751,030	7,673,599	7,751,030	7,673,599	7,673,599
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	44.60%	44.60%	44.15%	44.60%	44.15%	44.15%

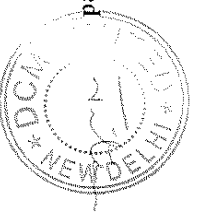
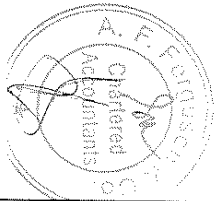


**UNAUDITED SEGMENTWISE REVENUE AND CAPITAL EMPLOYED
FOR THE QUARTER ENDED DECEMBER 31, 2011**

(Rs. in Lacs)

Particulars	Three months ended 31.12.2011	Three months ended 30.09.2011	Corresponding three months ended 31.12.2010	Year to date figures for current period ended 31.12.2011	Year to date figures for previous period ended 31.12.2010	Figures for the year ended 31.03.2011
	1	2	3	4	5	6
1 Segment revenue						
a) Textile Division	7,057	6,809	8,008	22,414	20,327	27,164
b) IT Division	973	1,104	1,011	3,047	3,350	4,314
c) Real Estate Division	1,356	-	-	1,356	-	-
Total	9,386	7,913	9,019	26,817	23,677	31,478
Less : Inter segment revenues	-	-	-	-	-	-
Net sales / income from operations	9,386	7,913	9,019	26,817	23,677	31,478
2 Segment results						
a) Textile Division	249	220	1,867	(2,101)	4,455	5,751
b) IT Division	33	64	(44)	92	37	24
c) Real Estate Division	1,356	-	-	1,356	-	-
Total	1,638	284	1,823	(653)	4,492	5,775
Less : I) Interest	(410)	(528)	(276)	(1,557)	(856)	(1,373)
: II) Un-allocable (expenditure)/income net of un-allocable income/expenditure	(127)	(151)	(138)	50	(377)	(538)
: III) Exceptional items - gain / (loss)	-	-	-	-	-	-
Profit/(loss) before tax	1,101	(395)	1,409	(2,160)	3,259	3,864
3 Capital employed						
(Segment assets - Segment liabilities)						
a) Textile Division	12,917	14,604	20,899	12,917	20,899	29,259
b) IT Division	797	813	826	797	826	810
c) Real Estate Division	3,811	4,741	5,659	3,811	5,659	4,713
Segment capital employed	17,525	20,158	27,384	17,525	27,384	34,782
Others un-allocated	8,933	9,400	6,626	8,933	6,626	7,627
Total capital employed	26,458	29,558	34,010	26,458	34,010	42,409

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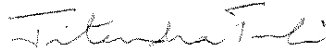
Notes:

1. Other operating income for the quarter/period ended December 31, 2011 includes Rs. 1356 lacs on account of liability relating to real estate project written back as no longer payable by the Company pursuant to memorandum of understanding (MOU)/ arrangement entered into by the Company with a body corporate developing the said real estate project at Bara Hindu Rao/ Kishanganj, Delhi.
2. Various issues relating to reorganization of 1990 will be settled as per the Scheme of Arrangement of 1990 and Memorandums of Understanding between the concerned companies, as and when finally determined. The final liability of the Company, if any, would be restricted to 1/3rd of the total liability (Reference: para 4(vi) of audit report and para 12 of notes to the accounts in schedule 13 of the audited accounts for the year ended March 31, 2011).
3. Number of investors' complaints pending at the beginning of this quarter, received during the quarter, disposed off during the quarter and pending at the end of the quarter are Nil, 12, 12 and Nil respectively.
4. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 11, 2012.

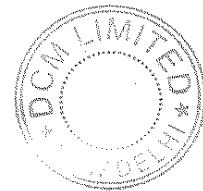
Limited Review

The Limited Review as required under Clause 41 of Listing Agreement has been completed by Statutory Auditors. The 'Limited Review Report' for the nine months and quarter ended December, 2011 does not have any impact on the above 'Results' except in respect of the matter explained in note 2 above.

For and on behalf of the Board


Jitendra Tuli
Chairman

Place : New Delhi
Date : February 11, 2012



A. F. FERGUSON & CO.
CHARTERED ACCOUNTANTS
9, SCINDIA HOUSE,
KASTURBA GANDHI MARG,
NEW DELHI - 110001.

**AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
DCM LIMITED**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **DCM LIMITED** ("the Company") for the quarter and nine months ended December 31, 2011 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.
3. The Company's "Scheme of Restructuring and Arrangement", sanctioned by the High Court of Delhi and further modified vide its order dated April 28, 2011 (hereinafter referred to as SORA), provides that it is required to be implemented as a whole and in totality. The effect of the financial and business restructuring, as envisaged in the above scheme, has already been considered in preparing the accounts by the Company during the previous years except for the sale of rights in the Company's land development project, which, as per SORA, is subject to certain definitive agreements. Although the Company has entered into the definitive agreements during the previous years, one of such agreements, viz., "leasehold definitive agreement", has not become effective pending compliance with certain conditions contained therein and, therefore, the corresponding transaction has not been effected in the accounts. The management has confirmed to us that the conditions contained in the leasehold definitive agreement would be complied with and would not result into any adverse impact on the financials of the Company or on the successful implementation of the SORA. Our conclusion is not modified in respect of this matter.

TELEPHONES : 91-11-2331 5884, 2371 3899 • FAX : 91-11-2331 4561 • E-MAIL : affdelhi@bol.net.in

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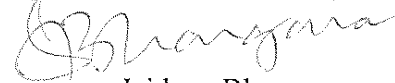
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4. Various matters arisen/arising out of reorganisation will be settled and accounted for as and when the liabilities/benefits are finally determined as stated in note 2. The effect of these on the financial results for the quarter and nine months ended December 31, 2011 is not ascertainable at this stage.
5. Based on our review and read with our comments in paragraph 3 above and subject to our comment in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholdings and the number as well as the percentage of pledged/encumbered shares and non-encumbered shares of promoter and promoter group shareholder's in terms of Clause 35 of the Listing Agreements and the particulars relating to undisputed investor complaints from the details furnished by the Management/Registrar.

For A.F. Ferguson & Co.
Chartered Accountants
(Registration No. 112066W)



Jaideep Bhargava
Partner
(Membership No. 090295)

Place: New Delhi

Date: February 11, 2012

