

Systems & Solutions Ltd.  
AN IT INFRASTRUCTURE SOLUTIONS COMPANY

**UnAudited Financial Results for the Quarter Ended December 31, 2011**

Particulars	(Rs in lacs)				
	Quarter Ended on 31-12-2011	Quarter Ended on 31-12-2010	Nine Months ended 31-12-2011	Nine Months ended 31-12-2010	Previous Accounting Year Ended on 31-3-2011
1) Net Income from Operations	1,217.77	1,436.75	3,439.60	3,035.07	4,233.33
2) Other Income	0.05	0.95	0.14	1.44	0.18
3) Total Income	1,217.81	1,437.70	3,439.73	3,036.50	4,233.51
4) Total Expenditure					
a) (Increase) /Decrease in stock in trade	(25.80)	(9.49)	(55.19)	(73.71)	(300.08)
b) Purchases & Development Costs	1,046.21	1,303.21	2,985.67	2,713.92	3,959.83
c) Employees Cost	56.42	28.33	145.39	84.20	131.18
d) Depreciation	23.17	27.04	70.81	70.07	91.81
e) Other Expenditure	45.96	33.14	103.45	81.42	141.51
5) Interest	32.74	29.53	81.47	75.83	95.15
6) Exceptional Items	0.00	0.00	0.00	0.00	0.00
7) Profit/(Loss) from Ordinary Activities before tax	39.13	25.95	108.15	84.76	114.11
8) Provision for Current Taxation	6.00	5.00	17.50	10.00	21.15
Provision for Deferred Taxation	1.00	1.50	2.50	3.50	16.06
Provision for Fringe Benefit Tax	0.00	0.00	0.00	0.00	0.00
Tax Provision of Earlier Years	0.00	0.00	0.00	0.00	0.00
9) Net Profit / (Loss) from Ordinary Activities after tax	32.13	19.45	88.15	71.26	76.90
10) Extraordinary Items	0.00	0.00	0.00	0.00	0.00
11) Net Profit / (Loss) for the year	32.13	19.45	88.15	71.26	76.90
12) Paid Up Equity Share Capital (Face Value Rs 10)	592.31	592.31	592.31	592.31	592.31
13) Earnings Per Share (EPS)					
a. Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.54	0.33	1.49	1.20	1.30
b. Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.54	0.33	1.49	1.20	1.30
14) Aggregate of Public Shareholding					
Number of Shares	41,656,327	41,656,327	41,656,327	41,656,327	41,656,330
Percentage of Shareholding	70.33%	70.33%	70.33%	70.33%	70.33%
15) Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- % of shares ( of Total Promoters Shareholding)	-	-	-	-	-
- % of shares ( of Total Share Capital)	-	-	-	-	-
b) Non-Encumbered					
- Number of shares	17,574,473	17,574,473	17,574,473	17,574,473	17,574,470
- % of shares ( of Total Promoters Shareholding)	100%	100%	100%	100%	100%
- % of shares ( of Total Share Capital)	29.67%	29.67%	29.67%	29.67%	29.67%

*Accepted on behalf of the company and the board.*

78, Ratnajyot Industrial Estate, Iria Lane, Vile Parle (W), Mumbai - 400 056.

Tel.: 6888 9900/2671 4494 Fax : 2671 6641.

E-mail: sales@dynacons.com Visit us at :



Systems & Solutions Ltd  
AN IT INFRASTRUCTURE SOLUTIONS COMPANY

Notes :

- 1) The above results were reviewed and recommended by the Audit Committee at its meeting held on February 13, 2012 and were placed and approved at the meeting of the Board of Directors held on February 14, 2012.
- 2) The unaudited financial results have been subjected to a Limited Review by Statutory Auditors as required by clause 41 of the Listing Agreement with the Stock Exchanges.
- 3) The details of investor compliants for the quarter ended December 31, 2011:

Pending as on October 1, 2011	Nil
Received during the quarter	2
Disposed off during the quarter	2
Pending at the end of the quarter	Nil
- 4) The Company operates in the segment of Systems Integration and Services
- 5) During the quarter the face value of equity shares has been consolidated from Re 1 each to Rs 10 each.

**For Dynacons Systems & Solutions Ltd.**  
for and on behalf of the Board of Directors

Mumbai

February 14, 2012

  
**Shirish Anjaria**  
Chairman & Managing Director

February 14, 2012

**The Board of Directors**  
**Dynacons Systems & Solutions Ltd.**  
Mumbai

Dear Sir,

**Sub: - Limited Review of your Accounts for the Quarter ended December 31, 2011 and the Unaudited Financial Results**

We have reviewed the accompanying statement of unaudited financial results of Dynacons Systems & Solutions Ltd. for the period ended December 31, 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our Responsibility is to issue a report on these financial based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statement issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.



For **P. C. GHADIALI & CO.**  
Firm Regn. No. : 103132W  
**Chartered Accountants**



**C. K. PALAN**  
Partner  
Membership No: 100741

Place : Mumbai  
Date : February 14, 2012