

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2011**

	Quarter ended			Year ended 31.03.2011 (Audited)
	31.12.2011	30.09.2011	31.12.2010	
Net Sales	294.54	216.99	281.86	968.60
Other Operating Income	19.30	20.16	19.25	76.03
Total	313.84	237.15	301.11	1044.63
Expenditure				
a) Consumption of Provisions, Stores, Wines & Others	40.75	35.67	36.37	138.51
b) Employees' Cost	83.19	82.20	78.41	318.88
c) Power & Fuel	19.97	19.98	17.68	72.69
d) Depreciation	23.55	23.65	22.19	87.43
e) Other Expenditure	68.32	69.93	64.09	278.83
Total	235.78	231.43	218.74	896.34
Profit from Operations before Other Income and Interest	78.06	5.72	82.37	148.29
Other Income	0.74	9.69	0.89	98.32
Profit before Interest	78.80	15.41	83.26	246.61
Interest	11.63	11.88	40.29	155.19
Profit/(Loss) before Tax and Exceptional Items	67.17	3.53	42.97	91.42
Exceptional items (Net) - Profit/(Loss)	-	11.15	-	(4.42)
Profit/(Loss) before Tax	67.17	14.68	42.97	87.00
Tax	21.92	(1.91)	14.58	22.46
Profit/(Loss) after Tax	45.25	16.59	28.39	64.54
Paid-up Equity Share Capital (Face Value - 2 each)	114.31	114.31	78.59	114.31
Reserves excluding Revaluation Reserve	0.79	0.29	0.72	2241.24
Basic & Diluted Earnings per Equity Share				1.63
Public Shareholding :				
- Number of Equity Shares	371891836	373740917	265974247	377976472
- Percentage of Shareholding	65.07	65.39	67.69	66.13
Promoter and Promoter Group's shareholding pledged :				
- Pledged Number of Shares	nil	nil	nil	2600000
- Percentage of pledged shares on shareholding of Promoter/Promoter Group	nil	nil	nil	1.34
- Percentage of pledged shares on Total Share Capital of the Company	nil	nil	nil	0.45
Promoter and Promoter Group's shareholding non-encumbered :				
- Number of Shares	199677578	197828497	126979725	190992942
- Percentage on shareholding of Promoter/Promoter Group	100.00	100.00	100.00	98.66
- Percentage on Total Share Capital of the Company	34.93	34.61	32.31	33.42

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

	Quarter ended			Year ended 31.03.2011 (Audited)
	31.12.2011	30.09.2011	31.12.2010	
Segment Revenue				
a. Hotels	299.35	222.94	285.98	984.47
b. Others	14.49	14.21	15.13	60.16
Total	313.84	237.15	301.11	1044.63
Segment Results				
Profit/(Loss) before Tax and Interest from each Segment :				
a. Hotels	120.75	60.70	122.28	414.20
b. Others	(4.79)	(5.07)	(3.56)	(15.19)
Total	115.96	55.63	118.72	399.01
Less :				
i. Interest	11.63	11.88	40.29	155.19
ii. Other un-allocated expenditure	37.16	40.22	35.46	152.40
Profit/(Loss) before Tax and Exceptional Items	67.17	3.53	42.97	91.42
Exceptional items (Net) - Profit/(Loss)	-	11.15	-	(4.42)
Profit/(Loss) before Tax	67.17	14.68	42.97	87.00
Capital Employed				
a. Hotels	2566.67	2540.94	2325.44	2935.12
b. Others	226.17	231.65	244.04	240.42
Total	2792.84	2772.59	2569.48	3175.54

**Notes :**

1 Details of utilisation of the proceeds from the Rights Issue of ` 1178.86 crores are given below :

	Proposed Utilisation	Utilisation upto 31.12.2011
Issue Related Expenses	10.90	11.11
Repayment/Prepayment of debt	900.00	900.00
Construction of Flight Kitchen	100.00	81.64
General corporate purposes	167.96	167.75
	<b>1178.86</b>	<b>1160.50</b>

The unutilised amount of ` 18.36 crores has remained invested in Mutual Fund Liquid Schemes.

2 No investor complaint was pending at the beginning of the quarter. Four investor complaints were received during the quarter. Three complaints have been redressed during the quarter ; one complaint was pending at the end of the quarter, which has since been redressed.

3 Figures have been re-grouped or rearranged, wherever necessary.

4 The above Unaudited Financial Results were reviewed by the Audit Committee at its Meeting held on 2nd February, 2012 and approved by the Board of Directors at its Meeting held on 2nd February, 2012. The Statutory Auditors have carried out a limited review of the above Financial Results.

2nd February, 2012

P.R.S. OBEROI  
Chairman & Chief Executive

In terms of our attached report of even date.  
For RAY & RAY  
Chartered Accountants

R.N. ROY  
Partner  
Membership Number 8608  
Firm's Registration Number 301072E  
Membership Number 8608  
Mumbai, 2nd February, 2012



# RAY & RAY

CHARTERED ACCOUNTANTS

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## REVIEW REPORT

To  
The Board of Directors of  
**EIH Limited**

1. We have reviewed the accompanying statement of un-audited financial results of **EIH Limited** for the quarter and nine-months ended 31<sup>st</sup> December, 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 2<sup>nd</sup> February, 2012. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, 'Engagements to Review Financial Statements' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **RAY & RAY**  
Chartered Accountants  
(Registration No. 301072E)

Place: Mumbai,  
Date: 2<sup>nd</sup> February, 2012

  
(**R.N. ROY**)  
Partner  
Membership No. 8608

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DECLARATION OF THE BOARD OF DIRECTORS

STATE OF TEXAS, County of \_\_\_\_\_

I, \_\_\_\_\_, Secretary of the Board of Directors of \_\_\_\_\_, do hereby certify that the following is a true and correct copy of the \_\_\_\_\_ of the Board of Directors of \_\_\_\_\_, as the same appears in the minutes of the Board of Directors of \_\_\_\_\_, held on the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_.

ARTICLE \_\_\_\_\_

That I have seen the \_\_\_\_\_ of the Board of Directors of \_\_\_\_\_, as the same appears in the minutes of the Board of Directors of \_\_\_\_\_, held on the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_, and that the same is a true and correct copy of the \_\_\_\_\_ of the Board of Directors of \_\_\_\_\_, as the same appears in the minutes of the Board of Directors of \_\_\_\_\_, held on the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_.

Witness my hand and the seal of the Board of Directors of \_\_\_\_\_, this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_.

\_\_\_\_\_  
Secretary of the Board of Directors of \_\_\_\_\_

\_\_\_\_\_  
President of the Board of Directors of \_\_\_\_\_

ARTICLE \_\_\_\_\_

I, \_\_\_\_\_, Secretary of the Board of Directors of \_\_\_\_\_, do hereby certify that the following is a true and correct copy of the \_\_\_\_\_ of the Board of Directors of \_\_\_\_\_, as the same appears in the minutes of the Board of Directors of \_\_\_\_\_, held on the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_.

Witness my hand and the seal of the Board of Directors of \_\_\_\_\_, this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_.

\_\_\_\_\_  
Secretary of the Board of Directors of \_\_\_\_\_

\_\_\_\_\_  
President of the Board of Directors of \_\_\_\_\_

19\_\_\_\_

\_\_\_\_\_  
Secretary of the Board of Directors of \_\_\_\_\_

\_\_\_\_\_  
President of the Board of Directors of \_\_\_\_\_