



Unaudited Standalone Financial Results (Provisional) for the Quarter ended 31st December 2011

(₹ In Lacs)

S. No	Particulars	Thr	ee Months End	led	Nine Mon	Year ended	
		31-Dec-11	30-Sep-11	31-Dec-10	31-Dec-11	31-Dec-10	31-Mar-11
-	P			Unaudited			Audited
1	Net Sales/Income from Operations	328.08	761.91	620.29	1,397.79	1,625.87	2,035.26
	Expenditure						
a)	Sub-Contract	200.97	547.56	-	748.53	-	328
	Employees Cost	43.59	45.88	46.21	139.18	139.59	182.25
c)	Depreciation	22.30	22.22	21.79	66.86	65.45	90.07
d)	Other Expenditure	45.30	54.09	50.98	152.88	180.37	237.15
e)	Miscellaneous Expenditure Written Off	21.97	24.91	19.89	65.89	60.45	77.62
	Total (Any item exceeding 10% of the total			400.00	4 4770 04	445.00	E07 00
	expenditure to be shown separately)	334.13	694.66	138.87	1,173.34	445.86	587.09
3	Profit from operation before Interest and	46.00	47.05	404.40	224.44	1 100 01	1 440 15
	Exceptional items (1-2)	(6.06)	67,25	481.42	224.44	1,180.01	1,448.17
4	Other Income	7.66	0.04	0.07	7.79	0.34	5.65
5	Profit before Interest and Exceptional items (3+4)	1.61	67.29	481.49	232,24	1180.35	1453.8
	Interest	0.38	0.45	0.60	1.33	1.95	2.49
7	Profit after interest before Exceptional Items (5-6)	1.22	66.84	480.89	230.90	1178.40	1451.33
	Exceptional Items	59.56	10.93	(0.33)	69.64	(14.12)	(15.75
9	Profit from Prior Period expenses & Tax (7+8)	60.78	77.77	480.56	300.54	1,164.28	
10	Short/ Excess (-) provision for expenses/ tax of						B700-1-12-12-12-12-12-12-12-12-12-12-12-12-1
	earlier years	0.00	0.00	0.06		0.12	
11	Profit from ordinary activities before tax (9-10)	60.78	77.77	480.50	300.54	1164.16	1435.58
12	Tax Expense		0.00		West Control of the C		
	-Provision for Tax	20.19	25.84	95.77	99.84	232.04	317.61
- 1	-Deferred Tax	19	0.00	2.5	=	8 7 0	(10.56
	-MAT Credit Entitlement		0.00		0.00		(281.65
- 1	Net Profit from Ordinary Activities after tax (11-				200 74		44046
_	12)	40.59	51.93	384.73	200.71	932.12	1410.18
14	Extraordinary Items (Net of Tax Expense)	-	0.00	7/4		-	-
15	Net Profit for the period (13-14)	40.59	51.93	384.73	200.71	932.12	1410.18
16	Paid up Equity share Capital	3,134.88	3,134.88	2,116.88	3,134.88	2,116.88	2,116.88
	(Face Value of Rs 10/- Each)	102/10.5000.50					
17	Reserves excluding Revaluation Reserve as per						no and the matter matter
	balance sheet of previous accounting year			-			10,542.56
	Earnings Per Share (EPS)						
a)	Basic and diluted EPS before Extraordinary items						a e
	for the period, (not annualized)	0.13	0.20	1.82	0.72	4.40	6.66
b)	Basic and diluted EPS after Extraordinary items for	1202					
	the period, (not annualized)	0.13	0.20	1.82	0.72	4.40	6.66
19	Public Shareholding	#0 mad 405	10 777 105	6 D 40 mm	10 7727 105	/ 040 PEC	(040
	-No. of Shares	19,731,102	19,731,102	6,240,779	19,731,102	6,240,779	6,340,779
	-Percentage of shareholding	62.94%	62.94%	29.48%	62.94%	29.48%	29.959
20	Promoters and promoter group	10000			:10		200
	Shareholding	-	- 1	-		S.#.	-
	a) Pledged/Encumbered						
	-Number of Shares			1			
	-Percentage of shares (as a % of the total	2000				-50	
	shareholding of promoter and promoter group)	•	-	-	-		-
	-Percentage of shares (as a % of total share capital			w "	62		
	of the company)	-		-			





	b) Non-encumbered						
	-Number of Shares	11,617,677	11,617,677	14,928,000	11,617,677	14,928,000	14,828,000
	-Percentage of shares (as a % of the total		5.3550-5.4650-5.550	12.03/20/2014/2014		0.3330/33420-023	
	shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of total share capital	7.					
	of the company)	37.06%	37.06%	70.52%	37.06%	70.52%	70.05%
	Notes						
1	The above financial results for the quarter ended 31 February 2012 and have been approved by the Boar						on 13th
				0		-	
2	The company is operating under two identifiable re Development also.			<u> </u>			e and
		venue segmen	t. The compan	y has commer	nced activity o	f Infrastructur	
	Development also. The investor complaints received & disposed off d	venue segmen uring the quar arter: Nil	t. The compan ter ended Dece	y has commer	nced activity o	f Infrastructur	
3	Development also. The investor complaints received & disposed off d Replied/Resolved: -1, Pending at the end of the qua	venue segmen uring the quar arter: Nil ctuation differ	t. The compan ter ended Dece ence.	y has commer ember 31, 201	nced activity o	f Infrastructur	

For and on behalf of Board of Directors

Place: Mumbai Date: 13th February, 2012 Lakhmendra Khurana Chairman & Managing Director





Unaudited Consolidated Financial Results (Provisional) for the Quarter ended 31st December 2011

(₹ In Lacs)

S. No	Particulars	701	M F		NII - N.		Year ended
5. NO	Particulars	Three Months Ended 31-Dec-11 30-Sep-11 31-Dec-10			Nine Mon		
		31-Dec-11	30-Sep-11	31-Dec-10	31-Dec-11	31-Dec-10	31-Mar-11
	N. (C.L. /I	220.00	F/1 01	Unaudited	4 207 FO	1 (05 05	Audited
	Net Sales/Income from Operations Expenditure	328.08	761.91	620.29	1,397.79	1,625.87	2,035.26
1,000	Sub-Contract	200.97	547.56		749 52		
	Employees Cost	43.59	45.88	46.21	748.53 139.18	139.59	105.00
	Depreciation	22.30	22.22	21.79	66.86	65.45	185.23 90.07
	Other Expenditure	45.30	54.09	50.98	152.88	180.37	237.78
	Miscellaneous Expenditure Written Off	21.97	• 24.91	19.89	65.89	60.45	77.62
_	Total (Any item exceeding 10% of the total	21.97	24.71	19.09	05.09	00.43	77.02
-/	expenditure to be shown separately)	334.13	694.66	138.87	1,173.34	445.86	590.70
3	Profit from operation before Interest and	334,13	074.00	130.07	1,175.51	445.00	390.70
0	Exceptional items (1-2)	(6.06)	67.25	481.42	224.44	1,180.01	1,444.56
4	Other Income	7.66	0.04	0.07	7.79	0.34	5.82
-		7.00	0.01	0.07	1.17	0.51	5.02
5	Profit before Interest and Exceptional items (3+4)	1.61	67.29	481.49	232.24	1,180.35	1,450.38
	Interest	0.38	0.45	0.60	1.33	1.95	2.49
7	Profit after interest before Exceptional Items (5-6)	1.22	66.84	480.89	230.90	1,178.40	1,447.89
	Exceptional Items	59.56	10.93	(0.33)	69.64	(14.12)	(15.75
	*						
9	Profit from ordinary activities before tax (7+8)	60.78	77.77	480.56	300.54	1,164.28	1,432.14
	Short/ Excess (-) provision for expenses/ tax of						
10	earlier years		-	0.06	-	0.12	-
11	Profit from ordinary activities before tax (9-10)	60.78	77.77	480.50	300.54	1,164.16	1,432.14
	Tax Expense	00.70	.,,,,	400.50	300.54	1,104.10	1,402.19
-	-Provision for Tax	20.19	25.84	95,77	99.84	232.04	317.62
	-Deferred Tax	20127		, , , ,	-	202.01	(10.56
	-MAT Credit Entitlement		(-)				(281.65
13							(2001)
	Net Profit from Ordinary Activities after tax (11-12)	40.59	51.93	384.73	200.71	932.12	1,406.74
14	Establish Maria (Tar. France)						
14	Extraordinary Items (Net of Tax Expense)	-	-		-	•	-
15	Minority Interest		-				0.01
16	Net Profit for the period (13-14-15)	40.59	51.93	384.73	200.71	932.12	1,406.73
17	Paid up Equity share Capital	3,134.88	3,134.88	2,116.88	3,134.88	2,116.88	2,116.88
	(Face Value of Rs 10/- Each)	2	-	-	2		
18	Reserves excluding Revaluation Reserve as per						
	balance sheet of previous accounting year	-	-	-		, , , , , , , , , , , , , , , , , , ,	10,542.56
	Earnings Per Share (EPS)		-	-	5		-
	Basic and diluted EPS before Extraordinary items						
	for the period, (not annualized)	0.13	0.20	1.82	0.72	4.40	6.66
	Basic and diluted EPS after Extraordinary items for	0.10	0.00		2.22		
	the period, (not annualized)	0.13	0.20	1.82	0.72	4.40	6.66
20	Public Shareholding				024		-
	-No. of Shares	19,731,102	19,731,102	6,240,779	19,731,102	6,240,779	6,340,779
21	-Percentage of shareholding	62.94%	62.94%	29.48%	62.94%	29.48%	29.959
	Promoters and promoter group	3243	- 4	-	-	-	
-	Shareholding	((-	*	50	97 9 2	5. = 5	-
	a) Pledged/Encumbered -Number of Shares	-	- 1	+		-	-
	The state of the s	.	1.	-		()=(-
	-Percentage of shares (as a % of the total						
- 1	shareholding of promoter and promoter group)	(18)		=	-	-	(*)
	-Percentage of shares (as a % of total share capital						
	of the company)			-	-)(=)	1 -





1	b) Non-encumbered								
-	-Number of Shares	11,617,677 100%	11,617,677	14,928,000 100%	11,617,677 100%	14,928,000 100%	14,828,000		
	-Percentage of shares (as a % of the total								
	shareholding of promoter and promoter group) -Percentage of shares (as a % of total share capital								
-									
of	of the company)	37,06%	37.06%	70.52%	37.06%	70.52%	70.05%		
	Notes								
1	The above financial results for the quarter ended 31s February 2012 and have been approved by the Board	of Directors at t	their meeting l	held on 13th F	ebruary'2012	524			
1	The company is operating under two identifiable rev Development also.						nd		
3	The investor complaints received & disposed off du Replied/Resolved: NA; Pending at the end of the qu	arter: NA		ber 31, 2011: C	Opening: Nil, I	Received: Nil,			
	Exceptional Items represents currency exchange fluctuation difference.								
4	Exceptional Items represents currency exchange fluc	tuation differenc	e.						
4	Exceptional Items represents currency exchange fluc Deferred Tax provision and mat Credit Entitlement v			ear.					
5 1		vill be done at th	ne end of the y		Excel Infra N	I Realty Ltd. is	Seized as		
4 1 6 6 7 7 7	Deferred Tax provision and mat Credit Entitlement value of the consolidated results include the financial result of subsidiary w.e.f 18.11.2011 The Consolidated Financial Statement have been pre Accountants of India	vill be done at the of 100% subsidian pared in accordance.	ne end of the y cries of Excel ance with acco	Info FZE. M/s	ered issued by	The Institute	of Chartered		
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4 1 5 1 6 7 7 7 8 7 8 7 8 7 8 7 8 7 8 7 8 7 8 7	Deferred Tax provision and mat Credit Entitlement v The consolidated results include the financial result of subsidiary w.e.f 18.11.2011 The Consolidated Financial Statement have been pre Accountants of India The summarised Unaudited standalone financial res	will be done at the of 100% subsidian pared in accordantly the compa	ne end of the y tries of Excel ance with acco	Info FZE. M/s	ered issued by	The Institute	of Chartered		
4 1 5 1 6 7 7 7 8 7 8 7 8 7 8 7 8 7 8 7 8 7 8 7	Deferred Tax provision and mat Credit Entitlement v The consolidated results include the financial result of subsidiary w.e.f 18.11.2011 The Consolidated Financial Statement have been pre Accountants of India The summarised Unaudited standalone financial res	will be done at the of 100% subsidiant pared in accordant the companyw.excel-infowa	ne end of the y tries of Excel ance with acco	Info FZE. M/s ounting statnd below. The de	ered issued by	The Institute one financial re	of Chartered		
4 1 5 1 6 7 7 7 8 7 8 7 8 7 8 7 8 7 8 7 8 7 8 7	Deferred Tax provision and mat Credit Entitlement v The consolidated results include the financial result of subsidiary w.e.f 18.11.2011 The Consolidated Financial Statement have been pre Accountants of India The summarised Unaudited standalone financial res company are available on the company's website ww	will be done at the of 100% subsidiant pared in accordant the companyw.excel-infowa	ne end of the y tries of Excel ance with acco my are stated mys.com	Info FZE. M/s ounting statnd below. The de	ered issued by	The Institute one financial re	of Chartered		
4 1 5 1 6 7	Deferred Tax provision and mat Credit Entitlement v The consolidated results include the financial result of subsidiary w.e.f 18.11.2011 The Consolidated Financial Statement have been pre Accountants of India The summarised Unaudited standalone financial res company are available on the company's website ww	will be done at the of 100% subsidiant pared in accordant the companyw.excel-infowa	ne end of the y ries of Excel ance with acco ny are stated nys.com	Info FZE. M/s punting statnd below. The de	ered issued by tailed standak Nine Mon	The Institute one financial re (《 In Lacs) ths ended	of Chartered esult of the Year ended		
4 1 5 1 6 7 7 7 8 7 8 7 8 7 8 7 8 7 8 7 8 7 8 7	Deferred Tax provision and mat Credit Entitlement v The consolidated results include the financial result of subsidiary w.e.f 18.11.2011 The Consolidated Financial Statement have been pre Accountants of India The summarised Unaudited standalone financial res company are available on the company's website ww	will be done at the of 100% subsidiant pared in accordant the companyw.excel-infowa	ne end of the y ries of Excel ance with acco ny are stated nys.com	Info FZE. M/s ounting statnd below. The de ed 31-Dec-10	ered issued by tailed standak Nine Mon	The Institute one financial re (《 In Lacs) ths ended	of Chartered esult of the Year ended 31-Mar-11		
4 1 5 1 6 7 7 7 8 7 8 7 8 7 8 7 8 7 8 7 8 7 8 7	Deferred Tax provision and mat Credit Entitlement v The consolidated results include the financial result o subsidiary w.e.f 18.11.2011 The Consolidated Financial Statement have been pre Accountants of India The summarised Unaudited standalone financial res company are available on the company's website ww Particulars	will be done at the of 100% subsidial pared in accordance with the company we	ne end of the y ries of Excel ance with acco ny are stated nys.com Months End 30-Sep-11	ounting statnd below. The de ed 31-Dec-10 Unaudited	ered issued by tailed standald Nine Mon 31-Dec-11	The Institute one financial re (₹ In Lacs) ths ended 31-Dec-10	of Chartered esult of the Year ended 31-Mar-11 Audited		

For and on behalf of Board of Directors

Place: Mumbai Date: 13th February, 2012 Lakhmendra Khurana Chairman & Managing Director





Unaudited consolidated segment wise Revenue Result and Capital Employed for the quarter ended 31st December 2011

(₹ In Lacs)

S. No.	Particulars	Thre	e Months End	led	Nine Mon	Year ended		
		31-Dec-11	30-Sep-11	31-Dec-10	31-Dec-11	31-Dec-10	31-Mar-11	
		Unaudited						
1	Segment Revenue					_		
	IT Sales	130.44	201.31	620.29	639.55	1,625.87	2,035.26	
- E	Infra Activity	197.64	560.60	-	758.24	-	-	
	Income From Operations	328.08	761.91	620.29	1,397.79	1,625.87	2,035.26	
2	Segment Result							
	IT Sales	(2.73)	54.21	481.42	214.73	1,180.01	1,444.56	
	Infra Activity	(3.33)	13.04	-	9.71	-		
	Total	(6.06)	67.25	481.42	224.44	1,180.01	1,444.56	
	Add (Less)							
	Other unallocable Income	67.22	10.97	0.07	77.43	0.34	5.82	
	Other unallocable Expenditure	(0.38)	(0.45)	(0.99)	(1.33)	(16.19)	(18.24	
	Net Profit Before Tax	60.78	77.77	480.50	300.54	1,164.16	1,432.14	
3	Capital Employed (segment Assets- Segment Liabilities							
	IT Sales etc.	15,304.00	15,124.68	11,614.02	15,304.00	11,614.02	12,422.17	
	Infra Activity	9.71	13.04	V.	9.71	-	-	
	Total Capital Employed	15,313.71	15137.72	11,614.02	15,313.71	11,614.02	12,422.17	

For and on behalf of Board of Directors

Place: Mumbai

Date: 13th February, 2012

Lakhmendra Khurana

Chairman & Managing Director



S. G. KABRA & CO. CHARTERED ACCOUNTANTS

Wavell House, 1st Floor, 1st Dhobi Talao Lane, Mumbai - 400 002.

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To, The Board of Directors of Excel Infoways Limited Andheri (W), Mumbai

Sub: Limited review of un-audited Financial Results

We have reviewed the accompanying statement of unaudited financial results (standalone & consolidated) of Excel Infoways Ltd for the period ended 31st December 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.G. Kabra & Co. Chartered Accountants

(S.G.Kabra) Partner

M.No.38867

Place: Mumbai Date: 13/02/2012