



# GKB OPHTHALMICS LTD.

Regd. Office: 16-A, Tivim Industrial Estate, Mapusa Goa. 403526

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2011

(Rs. In lakhs)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2011 Unaudited	30.09.2011 Unaudited	31.12.2010 Unaudited	31.12.2011 Unaudited	31.12.2010 Unaudited	31.03.2011 Audited
1	Sales/ Income from Operations	942.55	529.95	529.90	2,144.72	1,974.05	2,571.38
	Less: Excise Duty	15.23	17.71	5.95	50.50	25.85	33.19
	<b>Net Sales/ Income from Operations</b>	<b>927.32</b>	<b>512.24</b>	<b>523.95</b>	<b>2,094.22</b>	<b>1,948.20</b>	<b>2,538.19</b>
2	<b>Expenditure</b>						
	a) (Increase)/decrease in stock in trade and work in progress	252.77	(228.77)	23.41	(136.68)	72.78	61.59
	b) Consumption of raw materials	323.84	364.15	268.93	1,091.41	991.71	1,250.63
	c) Purchase of traded goods	7.04	19.11	30.30	105.32	85.53	84.53
	d) Employees cost	121.33	101.52	103.62	325.06	291.00	415.08
	e) Depreciation	15.65	23.73	24.00	64.66	68.86	84.61
	f) Other expenditure	173.69	166.97	178.17	469.88	470.61	700.36
	<b>g) Total</b>	<b>894.32</b>	<b>446.71</b>	<b>628.43</b>	<b>1,919.65</b>	<b>1,980.49</b>	<b>2,596.80</b>
3	<b>Profit from Operations before Other Income, Interest &amp; Exceptional items (1-2)</b>	<b>33.00</b>	<b>65.53</b>	<b>(104.48)</b>	<b>174.57</b>	<b>(32.29)</b>	<b>(58.61)</b>
4	Other Income	67.97	9.19	78.85	94.70	171.84	237.72
5	<b>Profit before Interest &amp; Exceptional items (3+4)</b>	<b>100.97</b>	<b>74.72</b>	<b>(25.63)</b>	<b>269.27</b>	<b>139.55</b>	<b>179.11</b>
6	Interest and Finance Charges	46.22	42.73	34.95	129.11	90.54	133.39
7	<b>Profit after Interest but before Exceptional items (5-6)</b>	<b>54.75</b>	<b>31.99</b>	<b>(60.58)</b>	<b>140.16</b>	<b>49.01</b>	<b>45.72</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit from ordinary activities before tax (7+8)</b>	<b>54.75</b>	<b>31.99</b>	<b>(60.58)</b>	<b>140.16</b>	<b>49.01</b>	<b>45.72</b>
10	Tax Expense / (Reversal)	23.92	9.78	(29.52)	50.21	5.04	77.75
11	<b>Net Profit from Ordinary Activities after tax (9-10)</b>	<b>30.83</b>	<b>22.21</b>	<b>(31.06)</b>	<b>89.95</b>	<b>43.97</b>	<b>(32.03)</b>
12	Prior period adjustments	-	0.27	-	0.27	-	(52.30)
13	<b>Net Profit for the period (11-12)</b>	<b>30.83</b>	<b>21.94</b>	<b>(31.06)</b>	<b>89.68</b>	<b>43.97</b>	<b>20.27</b>
14	Paid-up equity share capital (face Value Per Share Rs.10/-)	415.36	415.36	415.36	415.36	415.36	415.36
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						1,248.65
16	Earning Per Share (EPS)						
	(a) Basic and Diluted before Extraordinary items(Rs.) (Not annualised)	0.74	0.53	(0.75)	2.16	1.06	0.49
	(b) Basic and Diluted after Extraordinary items(Rs.) (Not annualised)	0.74	0.53	(0.75)	2.16	1.06	0.49
17	Public Shareholding						
	- Number of shares	1,401,282	1,397,985	1,403,880	1,401,282	1,403,880	1,403,880
	- Percentage of Shareholding	33.74	33.66	33.80	33.74	33.80	33.80
18	Promoters & Promoter Group Shareholding						
	(a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares	-	-	-	-	-	-
	(b) Non-encumbered						
	- Number of Shares	2,752,298	2,755,595	2,749,700	2,752,298	2,749,700	2,749,700
	- Percentage of shares (as a % of total Share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of total share capital of the company)	66.26	66.34	66.20	66.26	66.20	66.20

**Notes :**

- The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th February, 2012. The statutory auditors have carried out a limited review of the financial results of the Company as required under Clause 41 of the Listing Agreement and the related report is being forwarded to the Stock Exchanges.
- Accounting Standard 17 - Segment Reporting is not applicable as the company operates in one segment only, i.e. Ophthalmic Lenses
- The new plant for augmenting the present capacity of plastic lenses and also to manufacture premium quality plastic lenses is now scheduled to be commissioned by end of April 2012.
- Investor complaints pending at the beginning of the quarter: Nil; Received during the quarter:4; Resolved during the quarter:4; Remaining unresolved during the quarter:Nil.
- Previous period figures have been regrouped / reclassified wherever necessary.

Place : Mapusa - Goa  
Date : 13th February, 2012

For GKB Ophthalmics Ltd  
  
K.G. Gupta  
Managing Director