



GSB FINANCE LTD.

REGISTERED OFFICE : 815, STOCK EXCHANGE TOWER, 8TH FLOOR, DALAL STREET, MUMBAI-400 001

CORPORATE OFFICE : 78/80, ALLI CHAMBERS, TAMARIND LANE, FORT, MUMBAI - 400 001

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UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 31st December 2011

Sr.No.	PARTICULARS	(In lacs)				
		Quarter Ended		Nine Month Ended		Previous Year Ended on 31.03.2011 (Audited)
		31-12-2011 (Unaudited)	30-12-2010 (Unaudited)	31-12-2011 (Unaudited)	31-12-2010 (Unaudited)	
1	a) Net Sales	144	2,960	2,441	11,636	12148
	b) Other Operating Income	26	(46)	76	(8)	45
	Total	170	2,914	2,517	11,628	12,193
2	Expenditures					
	a) (Increase)/Decrease in Stock in Trade	23	813	257	(96)	126
	b) Purchases	134	2,181	2,207	11,615	11978
	c) Trading, Administrative & Other Expenses	17	25	51	78	82
	d) Depreciation	-	-	1	1	2
	Total	174	3,019	2,516	11,598	12,198
3	Profit from Operations before Other Income					
	Interest and Exceptional Items (1-2)	(5)	(105)	1	30	(5)
4	Other Income					
5	Profit before Interest and Exceptional Item(3+4)	(5)	(105)	1	30	(5)
6	Interest	(8)	27	(24)	64	70
7	Profit after Interest but before Exceptional Item(5-6)	(13)	(132)	(23)	(34)	(75)
8	Exceptional Items					
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	(13)	(132)	(23)	(34)	(75)
10	Tax Expenses					
	Current Taxation / Deferred Tax/ MAT Credit	-	(20)	-	-	71
	Adjustment for Previous Year Tax Provisions	-	(1)	-	(1)	(1)
11	Net Profit/(Loss) from Ordinary Activity after Tax (9-10)	(13)	(113)	(23)	(35)	(5)
12	Extraordinary Items (net of Tax Expenses)					
13	Net Profit/(Loss) For the Current Period (11-12)	(13)	(113)	(23)	(35)	(5)
14	Paid-up equity share capital (Face value Rs.10/- per share)	600	600	600	600	600
15	Reserve excluding valuation reserves as per balance sheet of previous accounting year					271
16	Earning Per Share Basic and Diluted (Not Annualised)					
	a) Before any Extra Ordinary Item	(0.02)	(0.19)	(0.04)	(0.06)	(0.08)
	b) After Extra Ordinary Item	(0.02)	(0.19)	(0.04)	(0.06)	(0.08)
17	Aggregate Non-Promoter Shareholding					
	- Number of Shares	2,623,648	2,654,153	2,623,648	2,654,153	26,408,43
	- Percentage of shareholding	43.73%	44.24%	43.73%	44.24%	44.01%
18	Promoters and promoter group Shareholding -					
	a) Pledged / Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of Shares	3,376,352	3,345,847	3,376,352	3,345,847	3,359,157
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	56.27%	55.76%	56.27%	55.76%	55.99%

1 The above result, as reviewed by Audit Committee have been taken on record by its Board of Directors at their meeting held on 10.02.12

2 Figures for the previous period have been regrouped and reclassified wherever necessary, to facilitate comparison.

3 None of the assets qualify for impairment in accordance with Accounting Standard - 28 of ICAI

4 The information on Investor's complaints pursuant to clause 41 of the listing agreement For the Quarter Ended 31st December, 2011

Complaint unresolved at the beginning of the Quarter	Nil
Received During The Period	2
Complaint Resolved During the Period	2
Complaint Pending	Nil

Place : Mumbai
Date: 10.02.12

For GSB Finance Ltd

(Ramakant S.Biyani)
Managing Director