



GTN TEXTILES LTD.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2011

(Rs in lacs)

Sl. No	Particulars	Quarter ended 31.12.2011 (Un-Audited)	Quarter ended 30.09.2011 (Un-Audited)	Quarter ended 31.12.2010 (Un-Audited)	Nine months ended 31.12.2011 (Un-Audited)	Nine Months ended 31.12.2010 (Un-Audited)	Year Ended 31.03.2011 (Audited)
1	a) Net Sales / Income from operations	3341	3262	4069	10254	10094	14894
	b) Other Operating Income	-	-	-	-	-	1
2	Expenditure:						
	a. (Increase)/Decrease in Stock in Trade and work in progress	(433)	(304)	(51)	(1229)	(551)	48
	b. Consumption of Raw Materials	2133	1997	2340	6852	5710	8037
	c. Purchase of traded goods	-	-	183	87	285	527
	d. Employees cost	520	515	464	1525	1278	1771
	e. Depreciation	159	158	167	474	499	649
	f. Power & Fuel	331	304	265	928	900	1172
	g. Other expenditure	569	432	310	1208	1077	1475
	Total:	3279	3102	3678	9845	9198	13679
3	Profit before Interest, Depreciation, Other Income, Exceptional Items and Tax (PBDITA)	221	318	558	883	1395	1865
4	Profit from Operations before other Income, Interest & Exceptional items (1-2)	62	160	391	409	896	1216
5	Other Income	1	-	-	1	1	2
6	Profit before Interest & Exceptional items (4+5)	63	160	391	410	897	1218
7	Interest	210	187	172	595	525	747
8	Profit after interest but before Depreciation, Exceptional Items and Tax (PBDITA)	12	131	386	289	871	1120
9	Profit after interest but before Exceptional items (6-7)	(147)	(27)	219	(185)	372	471
10	Exceptional items	-	-	-	-	-	-
11	Net Profit (+) / Loss (-) from Ordinary Activities before tax (9-10)	(147)	(27)	219	(185)	372	471
12	Tax expense : Current tax (MAT) Deferred tax	- *	- *	- 72	- *	2 127	- 90
13	Net Profit (+) / Loss (-) from Ordinary Activities after tax (11-12)	(147)	(27)	147	(185)	243	381
14	Extraordinary items	-	-	-	-	-	-
15	Net Profit (+) / Loss (-) for the period (13-14)	(147)	(27)	147	(185)	243	381
16	Paid-up Equity Share Capital (Face Value of Rs.10 per Share)	1164	1164	1164	1164	1164	1164
17	Reserves excluding Revaluation Reserves	-	-	-	-	-	2493
18	Earnings Per Share (EPS) a) Basic and Diluted EPS before Extraordinary items for the period for the year to date and for the previous year (not annualized) b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	(1.26) (1.26)	(0.23) (0.23)	1.26 1.26	(1.59) (1.59)	2.09 2.09	3.27 3.27
19	Public Shareholding: • Number of shares • Percentage of Shareholding	4403276 37.83	4427181 38.03	4493875 38.60	4403276 37.83	4493875 38.60	4493875 38.60
20	Promoters and promoter group shareholding a) Pledged / Encumbered Number of shares Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total share capital of the company) b) Non- encumbered Number of shares Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total share capital of the company)	Nil NA NA 7237202 100 62.17	Nil NA NA 7,213,297 100 61.97	Nil NA NA 7,146,603 100 61.40	Nil NA NA 7,237,202 100 62.17	Nil NA NA 7,146,603 100 61.40	Nil NA NA 7,146,603 100 61.40

*Deferred tax asset, if any, would be recognized at the year end.

GTN TEXTILES LIMITED

MARKETING / HEAD OFFICE :

3rd Floor, Palai Towers, M.G. Road, Ravipuram, Kochi-682 016, India
Phones : 91-484-3928300. Fax: 91-484-2370812/3928380
E-mail: Import@gntextiles.com

CORPORATE OFFICE :

43, Mittal Chambers, 4th Floor, 228, Nariman Point, Mumbai-400 021 India.
Phones: 91-22-2202 1013 / 22028246, Fax: 91-22-2287 4144
E-mail: mumbai@gntextiles.com
www.gntextiles.com

ISO 9001 : 2008 / 14001 : 2004 Certified

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**Notes:**

1.	The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11 th February, 2012. The Statutory Auditors have carried out a Limited Review of these results pursuant to Clause 41 of the Listing Agreement.
2.	The Company is engaged in Yarn business and as such has only Single Reportable Business Segment i.e. Yarn Segment in terms of requirements of Accounting Standard 17.
3.	During the quarter, Company received and resolved 7 investor complaints. No complaints were pending at the beginning or lying unresolved at the end of the quarter.
4.	Previous period / Year's figures have been regrouped / recast, wherever necessary

For **GTN TEXTILES LIMITED**

A handwritten signature in black ink, appearing to read "B.K. Patodia".

B.K.PATODIA**CHAIRMAN & MANAGING DIRECTOR**

Place: Kochi

Date: 11.02.2012

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M. S. Jagannathan & Visvanathan

CHARTERED ACCOUNTANTS

Ref. No. _____

LIMITED REVIEW REPORT

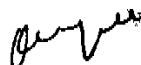
Review Report to the Board of Directors of GTN TEXTILES LIMITED

We have reviewed the accompanying statement of unaudited financial results of **GTN TEXTILES LIMITED** for the quarter ended 31st December, 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Engagements for Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR **M S JAGANNATHAN & VISVANATHAN**
CHARTERED ACCOUNTANTS
[ICAI FIRM REGN.NO.001209S]



R. MUGUNTHAN
PARTNER
(M No.21397)

Place: Kochi
Date: 11.02.2012

Head Office : M. S. S. Memorial Building, No. 6, D. B. Road, R. S. Puram, Coimbatore - 641 002
Phone : 0422 - 2552367, 2552841 Fax : 0422 - 2543862 E-mail : emsjv@rediffmail.com

Branch : Vanjula, 10, Arisikara Street, Mylapore, Chennai - 600 004
Phone : 044 - 24640742, 24939232 Fax : 044 - 24933289 E-mail : rmugunth@vsnl.com