

Genesys International Corporation Ltd.



GENESYS™

*Bringing together
people and technology*

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2011

Particulars	Quarter ended			Nine Months ended		Year ended,
	31-Dec-11	30-Sep-11	31-Dec-10	31-Dec-11	31-Dec-10	31-Mar-11
	(Unaudited)			(Unaudited)		(Audited)
1. Net Sales/ Income from operations	1,476.89	3,517.05	2,458.87	7,865.15	7,116.14	9,506.52
Total Income	1,476.89	3,517.05	2,458.87	7,865.15	7,116.14	9,506.52
2. Expenditure						
a) Employees Cost	757.23	889.57	625.91	2,518.12	1,738.82	2,560.63
b) Other Expenditure	463.74	1,072.51	386.31	2,072.90	1,196.69	1,655.36
c) Depreciation & amortisation	282.04	298.69	160.02	852.03	398.23	660.99
Total Expenditure (a+b+c)	1,513.01	2,260.77	1,172.24	5,453.05	3,333.74	4,876.98
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(36.12)	1,256.28	1,286.63	2,412.10	3,782.40	4,629.54
4. Other Income	43.30	61.94	64.56	202.67	193.13	269.90
5. Profit before Interest & Exceptional Items (3+4)	7.18	1,318.22	1,351.19	2,614.77	3,972.53	4,899.44
6. Interest	3.55	4.18	0.17	12.00	0.42	4.67
7. Profit after Interest but before Exceptional Items (5-6)	3.63	1,314.04	1,351.02	2,602.77	3,972.11	4,894.77
8. Exceptional Items - - Provision for diminution in the value of the investments	-	-	-	-	-	396.18
9. Profit from ordinary activities before Tax (7-8)	3.63	1,314.04	1,351.02	2,602.77	3,972.11	4,498.59
10. Tax Expense - Current Tax - Deferred Tax - Income Tax for earlier years	-	256.00	24.05	513.00	30.67	28.00
	-	-	(1.48)	(7.16)	(13.20)	(47.71)
	-	-	(15.78)	-	(6.45)	(44.28)
11. Net Profit from ordinary activities after Tax (9-10)	3.63	1,058.04	1,344.23	2,095.93	3,961.09	4,562.58
12. Extraordinary Items	-	-	-	-	-	-
13. Net Profit for the period before share of Profit/(Loss) of Minority (11-12)	3.63	1,058.04	1,344.23	2,095.93	3,961.09	4,562.58
14. Share of Profit/(Loss) of Minority	0.50	(1.35)	-	(0.43)	-	(40.54)
15. Net Profit for the period (13-14)	3.13	1,059.40	1,344.23	2,097.36	3,961.09	4,603.12
16. Paid-up Equity Share Capital (Face value of Rs. 5/- each)	1,492.38	1,492.38	1,492.38	1,492.38	1,492.38	1,492.38
17. Reserves excluding revaluation reserves						12,595.81
18. Earnings per Share (weighted average)						
Basic EPS (Not Annualised)	0.01	3.55	4.50	7.03	13.27	15.42
Diluted EPS (Not Annualised)	0.01	3.55	4.50	7.03	13.27	15.42
19. Public Shareholding						
- Number of Shares	12,279,778	12,279,778	12,279,778	12,279,778	12,279,778	12,279,778
- Percentage of Shareholding	41.15%	41.15%	41.15%	41.15%	41.15%	41.15%
20. Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares	785,046	785,046	786,046	785,045	785,046	786,046
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	4.47%	4.47%	4.47%	4.47%	4.47%	4.47%
- Percentage of shares (as a % of the total share capital of the Company)	2.63%	2.63%	2.63%	2.63%	2.63%	2.63%
b) Non-encumbered						
- Number of shares	16,781,688	16,781,688	16,791,688	16,781,688	16,781,588	16,781,688
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	95.53%	95.53%	95.53%	95.53%	95.53%	95.53%
- Percentage of shares (as a % of the total share capital of the Company)	56.22%	56.22%	56.22%	56.22%	56.22%	56.22%

Notes:

- The Company has created its own content program in which it has achieved significant traction. The Company today has one of the richest repositories of geo content. This content is addressed to the consumer location based services market as well as enterprise and infrastructure space.
- The Company operates only in single Primary Segment i.e. Geographical Information Systems.
- Number of Investor complaints received during the quarter ended December 31, 2011 :
Opening Balance - Nil ; Received - 1; Resolved - 1; Pending - Nil.
- The Unaudited Financial results for the quarter ended December 31, 2011 have been reviewed by the Audit Committee and thereafter, the Board of Directors at its meeting held on February 14, 2012 approved the same and its release.
- In accordance with clause 41 of Listing agreement, the Company has published Consolidated Financial results. Standalone Revenue, Profit before tax and Profit after tax for the quarter ended on December 31, 2011 are Rs. 1470.35 lacs, Rs. 2.69 lacs and Rs. 2.09 lacs, respectively. The Statutory Auditors have carried out a "Limited Review" of the Unaudited Financial results (Standalone) of the Company. The standalone financial results will be made available to the stock exchanges, where the Company's equity shares are listed and will also be available on the Company's website www.igenesys.com.
- Previous period figures have been re-grouped / re-classified, wherever necessary.

For GENESYS INTERNATIONAL CORPORATION LIMITED

S MALIK
CHAIRMAN & MANAGING DIRECTOR

Place: Mumbai
Dated: February 14, 2012

Regd. Office : 73-A SDF III, SEEPZ, Andheri (E), Mumbai - 400 096, India.
Tel.: +91-22-2829 0303 • +91-22-4488 4488 • Fax : +91-22-2829 0603



Genesys International Corporation Ltd.



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people and technology*

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2011

Particulars	Quarter ended			Nine Months ended		(₹ in lacs)
	31-Dec-11	30-Sep-11	31-Dec-10	31-Dec-11	31-Dec-10	31-Mar-11
	(Unaudited)			(Unaudited)		(Audited)
1. Net Sales / Income from operations	1,470.36	3,514.37	2,456.84	7,851.04	7,111.75	9,484.88
Total Income	1,470.36	3,514.37	2,456.84	7,851.04	7,111.75	9,484.88
2. Expenditure						
a) Employees Cost	767.23	889.56	618.35	2,513.31	1,688.34	2,459.29
b) Other Expenditure	460.23	1,068.19	374.63	2,066.37	1,168.78	1,544.32
c) Depreciation and amortisation	280.57	295.74	159.54	857.61	396.43	655.31
Total Expenditure (a+b+c)	1,508.03	2,253.49	1,152.52	5,437.29	3,253.55	4,657.92
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(37.67)	1,260.88	1,304.32	2,413.75	3,858.20	4,826.96
4. Other Income	43.30	61.94	64.55	202.67	190.13	264.61
5. Profit before Interest & Exceptional Items (3+4)	5.63	1,322.82	1,368.88	2,616.42	4,048.33	5,091.57
6. Interest	3.54	4.15	0.17	11.86	0.25	4.23
7. Profit after Interest but before Exceptional Items (5-6)	2.09	1,318.67	1,368.71	2,604.56	4,048.08	5,087.34
8. Exceptional Items -						
- Provision for diminution in the value of the investments	-	-	-	-	-	396.18
9. Profit from ordinary activities before Tax (7-8)	2.09	1,318.67	1,368.71	2,604.56	4,048.08	4,691.16
10. Tax Expense						
- Current Tax	-	256.00	24.05	513.00	30.67	28.00
- Deferred Tax	-	-	(1.48)	(7.15)	(13.20)	(13.47)
- Tax Adj. for earlier years	-	-	(15.78)	-	(6.45)	(44.28)
11. Net Profit from ordinary activities after Tax (9-10)	2.09	1,062.67	1,361.92	2,098.72	4,037.06	4,720.91
12. Extraordinary Items						
13. Net Profit for the period (11-12)	2.09	1,062.67	1,361.92	2,098.72	4,037.06	4,720.91
14. Paid-up Equity Share Capital (Face value of Rs. 5/- each)	1,492.38	1,492.38	1,492.38	1,492.38	1,492.38	1,492.38
15. Reserves excluding revaluation reserves						12,835.72
16. Earnings per Share (weighted average)						
Basic EPS (Not Annualised)	0.01	3.56	4.56	7.03	13.53	15.82
Diluted EPS (Not Annualised)	0.01	3.56	4.56	7.03	13.53	15.82
17. Public Shareholding						
- Number of Shares	12,279,778	12,279,778	12,279,778	12,279,778	12,279,778	12,279,778
- Percentage of Shareholding	41.15%	41.15%	41.15%	41.15%	41.15%	41.15%
18. Promoters and promoter group Shareholding						
a) Pledged/encumbered						
- Number of shares	786,046	786,046	786,046	786,046	786,046	786,046
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	4.47%	4.47%	4.47%	4.47%	4.47%	4.47%
- Percentage of shares (as a % of the total share capital of the company)	2.63%	2.63%	2.63%	2.63%	2.63%	2.63%
b) Non-encumbered						
- Number of shares	16,781,688	16,781,688	16,781,688	16,781,688	16,781,688	16,781,688
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	95.53%	95.53%	95.53%	95.53%	95.53%	95.53%
- Percentage of shares (as a % of the total share capital of the company)	56.22%	56.22%	56.22%	56.22%	56.22%	56.22%

Notes:

1. Previous period figures have been re-grouped / re-classified, wherever necessary.

For GENESYS INTERNATIONAL CORPORATION LIMITED

S HANIK
CHAIRMAN & MANAGING DIRECTOR

Place: Mumbai
Dated: February 14, 2012

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Contractor, Nayak & Kishnadwala

Chartered Accountants

Jash Chambers, 3rd floor, 7A, Sir P. M. Road, Fort, Mumbai - 400 001.
Tel. : 6623 0600 / 2266 2603, 6635 9681 • Fax : 2261 58141B, 1st floor, Pushpam, K. D. Road, Vile Parle (W), Mumbai - 400 056.
Tel. : 2628 6909 / 2628 4083 / 6515 9339 • Fax : 2628 6747**LIMITED REVIEW REPORT**

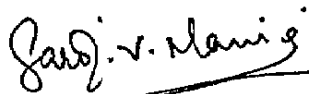
To,
The Board of Directors,
Genesys International Corporation Limited.

We have reviewed the accompanying statement of "Unaudited Financial Results of Genesys International Corporation Limited for the period ended December, 2011" except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement -(SRE) 2400, engagements to review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, other than the above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Contractor, Nayak & Kishnadwala
Chartered Accountants
Firm Registration No: 101961W



(Saroj V. Maniar)
Partner

Membership No 40803
Mumbai

Dated: 14th February, 2012

