

**GOLDIAM INTERNATIONAL LIMITED**  
**MANUFACTURERS & EXPORTERS OF JEWELLERY**  
 REGISTERED OFFICE  
**GEMS & JEWELLERY COMPLEX, SEEPZ, ANDHERI (EAST), MUMBAI -400096**  
 Unaudited Financial Results for the Quarter ended on 31<sup>st</sup> December, 2011

(₹ in Lacs)

Sr. No.	Particulars	Figures for the Quarter ended on			Year to date for the period ended on		Audited for the year ended on	Consolidated					
		31.12.2011 Unaudited	30.09.2011 Unaudited	31.12.2010 Unaudited	31.12.2011 Unaudited	31.12.2010 Unaudited		31.12.2011 Unaudited	30.09.2011 Unaudited	31.12.2010 Unaudited	31.12.2011 Unaudited	31.12.2010 Unaudited	Audited for the year ended on 31.03.2011
1	a) Net Sales/ Income from operations	2,948.11	2,509.83	2,610.23	7,908.38	6,296.55	7,862.22	7,263.33	7,247.44	7,123.83	21,017.11	17,725.85	23,906.70
2	b) Other Operating Income	-	-	-	-	-	-	-	-	-	-	-	-
a)	(Increase)/decrease in stock in trade & work in progress	(115.41)	33.87	(147.34)	15.94	(232.53)	(74.54)	352.05	(214.71)	(460.23)	303.15	(1,174.59)	(1,719.61)
b)	Consumption of Raw Materials	2,455.93	1,763.62	2,016.51	6,017.95	4,439.80	5,599.39	5,487.09	5,898.39	5,392.71	15,754.36	13,386.53	18,488.06
c)	Purchase of Traded Goods	168.60	253.03	365.99	666.83	1,055.15	1,138.40	227.65	192.97	928.17	1,292.72	2,140.37	2,791.85
d)	Employees Cost	41.28	45.45	31.07	120.03	89.17	123.23	109.64	119.40	82.55	346.17	275.61	476.99
e)	Depreciation	35.68	33.11	37.57	99.32	100.75	136.98	53.13	52.13	57.93	155.79	169.50	230.31
f)	Other expenditure	208.36	182.60	177.09	525.51	424.15	584.48	504.68	586.47	463.84	1,537.32	1,294.16	1,742.07
g)	Total	2,794.45	2,311.68	2,480.89	7,445.58	5,876.49	7,507.95	6,744.25	6,634.65	6,464.96	19,389.52	16,091.58	22,009.67
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	153.66	198.15	129.34	462.80	420.06	354.27	519.08	612.80	658.87	1,627.60	1,634.28	1,897.03
4	Other Income	119.85	171.30	48.63	429.16	397.06	499.04	170.75	169.30	45.69	488.16	398.35	497.84
5	Profit before Interest & Exceptional Items (3+4)	273.50	369.45	177.97	891.96	817.12	852.31	689.83	782.11	704.55	2,115.76	2,032.62	2,394.87
6	Interest	24.19	20.27	6.94	58.78	36.78	48.47	101.72	110.15	93.16	314.49	275.74	373.02
7	Profit after Interest but before Exceptional Items (5-6)	249.31	349.17	171.03	833.18	780.34	803.85	588.10	671.95	611.39	1,801.26	1,756.88	2,021.85
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
9	Profit/(+)/Loss(-) from Ordinary Activities before tax (7+8)	249.31	349.17	171.03	833.18	780.34	803.85	588.10	671.95	611.39	1,801.26	1,756.88	2,021.85
10	Tax Expenses	58.65	95.38	116.88	179.33	166.78	169.46	132.12	171.85	122.89	398.73	181.70	203.75
11	Net Profit/(+)/Loss(-) from Ordinary Activities after tax(9-10)	190.65	253.79	54.15	653.84	613.55	634.38	455.98	500.10	488.50	1,402.53	1,575.18	1,818.10
12	Extraordinary Items (net of tax expense Rs. Nil)	-	-	-	-	-	-	-	-	-	-	-	-

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Sr. No.	Particulars	Figures for the Quarter ended on				Year to date for the period ended on				Audited for the year ended on	Consolidated							
		31.12.2011 Unaudited	30.09.2011 Unaudited	31.12.2010 Unaudited	31.12.2011 Unaudited	31.12.2010 Unaudited	31.12.2011 Unaudited	31.12.2010 Unaudited	31.12.2011 Unaudited		31.12.2010 Unaudited	31.12.2011 Unaudited	31.12.2010 Unaudited	31.03.2011 Audited for the year ended on				
13	Minority Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Net Profit(+) / Loss(-) for the period (11-12-13)	190.65	253.79	54.15	653.84	613.55	634.38	16.24	439.74	484.51	515.92	38.89	1,363.64	1,611.29	1,866.69	(48.58)		
15	Paid up Equity Share Capital (Face value Rs. 10/-)	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60	2,494.60			
16	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	13,334.43	-	-	-	-	-	-	-	-	-	-	-
17	Earnings Per Share (EPS)																	
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)																	
	-Basic	0.76	1.02	0.22	2.62	2.46	2.54	1.76	1.94	1.94	2.07	5.47	5.47	6.46	7.48			
	-Diluted	0.76	1.02	0.22	2.62	2.46	2.54	1.76	1.94	1.94	2.07	5.47	5.47	6.46	7.48			
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)																	
18	Public Shareholding																	
	a) No. of Shares	11,147,896	11,242,896	11,397,896	11,147,896	11,397,896	11,397,896	11,147,896	11,242,896	11,397,896	11,147,896	11,147,896	11,147,896	11,397,896	11,397,896			
	b) Percentage of shareholding	44.69%	45.07%	45.69%	44.69%	45.69%	45.69%	44.69%	45.07%	45.69%	44.69%	44.69%	44.69%	45.69%	45.69%			
19	Promoters and promoter group Shareholding																	
	a) Pledged/Encumbered																	
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL			
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL			
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL			
	b) Non-encumbered																	
	- Number of shares	13,798,100	13,703,100	13,548,100	13,798,100	13,548,100	13,548,100	13,798,100	13,703,100	13,548,100	13,798,100	13,798,100	13,798,100	13,548,100	13,548,100			
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%			
	- Percentage of shares (as a % of the total share capital of the company)	55.31%	54.93%	54.31%	55.31%	54.31%	54.31%	55.31%	54.93%	54.31%	55.31%	55.31%	55.31%	54.31%	54.31%			

1 The above results for the quarter ended 31<sup>st</sup> December, 2011 have been subjected to "limited Review" by the Statutory Auditors of the Company and have been reviewed by the Audit Committee and were taken on record by the Board of Directors of the Company at its meeting held on 8<sup>th</sup> February, 2012.

2 The Board of Directors has declared an interim dividend of ₹1.10 per equity share of Rs. 10/- each fully paid-up (i.e. 11%) for the financial year 2011-2012.

3 Consolidated financial statements of the Company, its subsidiaries and Joint Ventures have been prepared in accordance with Accounting Standards on Consolidated Financial Statements (AS 21) and Financial Reporting of Interests in Joint Venture (AS-27) issued by The Institute of Chartered Accountants of India.

4 Tax Expenses includes Current Tax & Deferred Tax for the quarter & period ended on 31.12.2011.

5 Three complaints received during the quarter have been replied/redressed. There were no complaints pending at the beginning and end of the quarter.

6 The Stand alone results of the Company are available on the Company's website [www.goldiam.com](http://www.goldiam.com) and also available on Bombay Stock Exchange and National Stock Exchange of India websites [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively.

7 The figures in Rs.Lacs are rounded off to two decimals.

**GOLDIAM INTERNATIONAL LIMITED**

Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

(₹ in Lacs)

Sr. No.	Particulars	Figures for the Quarter ended on				Year to date for the period ended on				Consolidated				Audited for the year ended on				
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011	31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.12.2011		31.12.2010			
<b>A</b>	<b>PRIMARY SEGMENT:</b>																	
1	Segment Revenue :																	
	a) Jewellery	2,950.46	2,497.26	2,634.00	7,962.07	6,364.76	7,954.33	7,294.50	7,227.17	7,151.31	21,101.14	17,797.87	24,000.60	24,000.60	408.85	24,409.45		
	b) Investments	1,174.9	1,83.87	24.86	3,75.47	3,28.85	4,11.02	1,39.58	1,89.57	1,82.0	4,04.12	3,26.33	4,08.85	4,08.85				
	Total	3,067.95	2,681.13	2,658.86	8,337.54	6,693.61	8,365.34	7,434.08	7,416.75	7,169.52	21,505.27	18,124.21	24,409.45	24,409.45				
	Less : Inter Segment Revenue																	
	Net Sales/ Income from Operations	3,067.95	2,681.13	2,658.86	8,337.54	6,693.61	8,365.34	7,434.08	7,416.75	7,169.52	21,505.27	18,124.21	24,409.45	24,409.45				
2	Segment Results :																	
	Profit/(Loss) before tax and interest																	
	a) Jewellery	171.88	194.06	156.00	552.77	507.35	483.61	596.20	596.40	713.97	1,800.80	1,810.35	2,089.70	2,089.70	395.48			
	b) Investments	113.21	181.56	24.21	367.83	324.50	397.65	139.57	187.27	16.82	400.76	321.25	385.48	385.48				
	Total	285.09	375.62	180.21	920.60	831.85	881.25	735.78	783.66	730.79	2,201.56	2,131.60	2,485.19	2,485.19				
	Less : i) Interest	24.19	20.27	6.84	58.78	36.78	48.47	101.72	110.15	93.16	314.49	275.74	373.02	373.02				
	ii) Other un-allocable expenditure (Net)	11.58	6.18	2.24	28.64	14.72	28.93	45.96	1.55	26.24	85.81	98.98	90.31	90.31				
	Total Profit Before Tax	249.31	349.17	171.03	833.18	780.34	803.55	588.10	671.95	611.39	1,801.26	1,756.88	2,021.85	2,021.85				
3	Capital Employed																	
	a) Jewellery	7,191.40	7,215.70	7,289.91	7,191.40	7,289.91	7,708.42	10,510.34	10,533.78	10,517.70	10,510.34	10,517.70	11,640.22	11,640.22	731.37			
	b) Investments	8,732.72	8,837.09	8,222.83	8,732.72	8,222.83	7,744.23	9,349.19	9,559.88	8,235.50	9,349.19	8,235.50	7,339.33	7,339.33	731.37			
	c) Unallocated assets / (Liabilities)	558.76	239.44	586.35	558.76	586.35	376.38	1,171.37	616.36	985.47	1,171.37	985.47	731.37	731.37				
	Total	16,482.88	16,292.22	16,099.09	16,482.88	16,099.09	15,829.03	21,030.90	21,030.90	20,710.01	21,030.90	19,738.66	19,710.92	19,710.92				
<b>B</b>	<b>SECONDARY SEGMENT</b>																	
1	Segment Revenue :																	
	Within India	(2.84)	(8.21)	(11.40)	(9.50)	(10.94)	(26.90)	33.97	(9.47)	(6.75)	34.29	(8.79)	(9.49)	(9.49)				
	Exports outside India	174.72	202.27	167.40	561.27	518.29	510.51	562.24	605.87	720.71	1,766.52	1,819.13	2,099.19	2,099.19				
	Total Revenue	171.88	194.06	156.00	552.77	507.35	483.61	596.21	596.40	713.97	1,800.81	1,810.35	2,089.70	2,089.70				
2	Segment Assets																	
	Within India	59.03	68.67	306.19	59.03	306.19	65.51	994.87	822.10	614.15	994.87	614.15	798.57	798.57				
	Exports outside India	12,160.78	11,711.79	9,723.94	12,160.78	9,723.94	9,841.36	24,790.56	23,851.96	22,057.07	24,790.56	22,057.07	21,803.54	21,803.54				
	Total Assets	12,219.81	11,780.46	10,030.13	12,219.81	10,030.13	9,906.87	25,785.43	24,674.06	22,671.22	25,785.43	22,671.22	22,602.11	22,602.11				
3	Segment Liabilities																	
	Within India	-	-	1.35	-	1.35	2,198.45	620.30	449.68	508.64	620.30	508.64	514.43	514.43				
	Exports outside India	5,028.41	4,564.76	2,738.87	5,028.41	2,738.87	2,198.45	14,654.80	13,690.60	11,644.88	14,654.80	11,644.88	10,447.46	10,447.46				
	Total Liabilities	5,028.41	4,564.76	2,740.22	5,028.41	2,740.22	2,198.45	15,275.10	14,140.28	12,153.52	15,275.10	12,153.52	10,961.89	10,961.89				

1 The Company has identified Two Reportable Segments viz. Jewellery Manufacturing and Investment Activity. Segments have been identified and reported taking into account nature of products and services, the different risks and returns and the internal business reporting systems.

2 The Company has identified Geographic Segments as its Secondary Segments. Geographic segments of the Company are mainly local market in India and exports out of India.

3 The capital employed in the respective segments is worked out after considering the operating assets and liabilities that are directly attributable to the segments as well as allocated to the segments on a reasonable basis.

For Goldiam International Limited  
  
 Rashesh Bhansali  
 Vice Chairman & Managing Director

Place : Mumbai  
 Dated : 8<sup>th</sup> February, 2012