

G. M. KAPADIA & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

TAMARIND HOUSE, 36B TAMARIND LANE, FORT MUMBAI 400001

PHONE : (91-22) 6677 5555 FAX : (91-22) 6677 5500

LIMITED REVIEW REPORT

The Board of Directors
Hathway Bhawani Cabletel and Datacom Limited

Dear Sirs,

We have reviewed the accompanying statement of unaudited standalone financial results of Hathway Bhawani Cabletel and Datacom Limited for the quarter ended on December 31, 2011 except the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of the persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

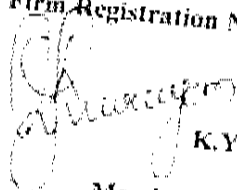
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41



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of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For G. M. Kapadia & Co.
Chartered Accountants
Firm Registration No. 104767W**



**K.Y. Narayana
Partner
Membership No. 60639**



**Place : Mumbai
Date : February 13, 2012**

HATHWAY BHAWANI CABLETEL & DATACOM LIMITED
Registered Office: "Rahejas", 4th Floor, Corner of Main Avenue & V.P. Road,
Santacruz (West), Mumbai - 400 054
UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 31ST DECEMBER, 2011

Particulars	Quarter ended			9 Months ended		Year ended
	31.12.11 (Unaudited)	31.12.10 (Unaudited)	30.09.11 (Unaudited)	31.12.11 (Unaudited)	31.12.10 (Unaudited)	31.03.2011 (Audited)
1. (a) Net Sales/Income from Operations (b) Other Operating Income	377.70	356.61	364.84	1,148.91	1,032.66	1,411.10
Total	25.27	4.79	3.92	32.12	2.76	10.64
2. Expenditure	403.89	350.21	388.16	1,181.93	1,040.72	1,421.84
a. Increase/ (Decrease) in Stock in Trade	(1.85)	(0.70)	(7.65)	(5.08)	3.15	(0.00)
b. Purchase of traded goods	2.34	9.22	2.84	21.42	17.06	46.79
c. Employees cost	28.81	24.88	26.95	112.02	97.28	132.34
d. Depreciation	20.06	19.01	19.01	55.48	65.06	74.00
e. PayChannel Cost	153.89	172.40	199.83	496.43	493.24	673.67
f. PFDD	18.00	26.69	18.00	61.00	78.89	117.88
g. Other Expenditure	124.09	79.57	97.34	293.41	232.85	330.04
Total	368.41	351.28	392.82	1,034.65	978.34	1,319.48
3. Profit/(Loss) from Operations before other income, interest & Exceptional Items (1-2)	39.58	12.98	66.34	146.39	62.38	42.16
4. Other Income	-	-	-	-	-	-
5. Profit/(Loss) before interest & Exceptional Items (3+4)	1.01	0.89	0.79	3.46	2.52	3.46
6. Interest	39.58	12.98	66.02	149.89	64.90	45.62
7. Profit/(Loss) after interest but before Exceptional Items (5-6)	0.47	0.29	0.58	1.13	3.22	3.68
8. Exceptional Items	39.12	13.50	66.21	148.69	61.69	41.99
9. Prior Period Adjustments	-	-	-	-	-	-
10. Profit/(Loss) from Ordinary Activities (before tax) (7+8)	2.22	0.79	1.80	1.96	8.25	5.25
11. Tax expense	41.34	7.40	63.71	147.12	66.93	47.21
12. Net Profit (+) / Loss (-) Ordinary Activities after tax (9-10)	12.29	0.54	17.31	28.67	18.13	7.10
13. Extraordinary Item incl. of tax expense Rs.	29.06	5.46	56.40	119.65	48.80	40.11
14. Net Profit (+) / Loss (-) for the Period (11-12)	-	-	-	-	-	-
15. Paid-Up Equity share capital (Face Value Rs. 10/-)	29.06	5.46	36.40	119.65	48.80	40.11
16. Reserve including Revaluation Reserves as per balance sheet of previous accounting year	800.00	500.00	800.00	800.00	800.00	800.00
17. Earning Per Share (EPS)	-	-	-	-	-	(316.71)
a. Basic and diluted EPS before extraordinary items for the period for the year to date and for the previous year (not to be annualised)	0.39	0.07	0.46	1.48	0.61	0.60
b. Basic and diluted EPS after extraordinary items for the period for the year to date and for the previous year (not to be annualised)	0.36	0.07	0.46	1.48	0.61	0.50
18. Public shareholders	-	-	-	-	-	-
- Number of shares	-	-	-	-	-	-
- Percentage of shareholding	2,917,454	3,276,936	3,043,608	2,917,454	3,276,936	3,166,366
19. Promoters and Promoter group	39.47	40.85	36.11	39.47	40.85	39.44
Shareholding	-	-	-	-	-	-
a) Pledged / Encumbered:	-	-	-	-	-	-
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of Promoter And Promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non-encumbered	-	-	-	-	-	-
- Number of shares	5,082,546	4,724,065	4,251,392	5,082,546	4,724,065	4,844,634
- Percentage of shares (as a % of the total shareholding of Promoter And Promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the Company)	63.53	66.05	61.59	63.53	69.05	60.56

1. The aforesaid result were reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 13/02/2012. The Statutory Auditors have carried out a limited review of the above Financial Result.
2. Previous period's figures have been reprinted & rearranged, wherever necessary.
3. The Company did not have any investor complaints pending at the beginning of the Quarter. No. Complaints were received during the quarter and hence no investor's complaints remained unresolved at the end of quarter ended 31/12/2011.
4. The Company is a Multi System Operator Providing Cable Television Network Services, Internet Services and allied services which is considered as the only reportable segment. The company's operations are based in India.

For Hathway Shreeani Cabletel & Datacom Ltd



Kuldeep Paul
Managing Director

Place : Mumbai
Date : 13/02/2012

