

Regd Office: 701 Palm Spring, Link Road, Malad (w), Mumbai 400 064

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31st December 2011

(Rs. In Lakhs)

SR No	PARTICULARS	Un Audited					Audited
		For the Quarter Ended			For the Nine Months Ended		For the Year ended
		31/12/2011	30/09/2011	31/12/2010	31/12/2011	31/12/2010	31/03/2011
1	a Net Sales /Income from Operations	2419.65	2191.22	1563.94	6517.66	4048.16	6252.46
	b Other Operating Income	94.19	68.75	70.14	215.63	181.92	215.82
	Total Income	2513.84	2259.97	1634.08	6733.29	4230.08	6468.28
2	Expenditure						
	a Increase(-Decrease) in Inventories	158.11	-74.83	-62.44	388.55	148.14	(111.74)
	b Consumption of Raw Material	1682.53	1482.45	1161.35	4518.51	2753.16	4413.62
	c Employees Cost	123.88	107.35	76.42	320.39	225.92	342.89
	d Depreciation & Amortisation	38.40	44.36	50.00	111.12	150.00	197.44
	e Other expenditure	364.11	300.74	263.58	934.78	722.85	1152.29
	f Total	2367.03	1860.07	1488.91	6273.35	4000.07	5994.5
3	Profit from Operations before Other Income, Interest and Exceptional Items (1 - 2)	146.81	399.90	145.17	459.94	230.01	473.78
4	Other Income	0.00	1.26	3.53	2.38	22.59	41.41
5	Profit Before Interest & Exceptional Items (3+4)	146.81	401.16	148.70	462.32	252.60	515.19
6	Interest (Net)	75.66	82.51	79.92	235.65	245.17	337.30
7	Profit after interest but before exceptional items (5 -6)	71.15	318.65	68.78	226.67	7.43	177.89
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	47.84
9	Profit (-Loss) from Ordinary Activities Before Tax (7 - 8)	71.15	318.65	68.78	226.67	7.43	130.05
10	Tax Expenses	0.00	0	0.00	0.00	0.00	113.83
11	Net Profit/(-Loss) from Ordinary Activities after Tax (9 - 10)	71.15	318.65	68.78	226.67	7.43	16.22
12	Extra Ordinary Items (Net of Tax Expenses Rs	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (-Loss) for the period (11-12)	71.15	318.65	68.78	226.67	7.43	16.22
14	Paid up Equity Share Capital (Rs.) of Rs 10/- each	1244.30	1244.30	1244.30	1244.30	1244.30	1244.30
15	Reserves (Excluding Revaluation Reserves) as per Balance Sheet of Previous Accounting Year	4456.60	4626.20	4257.56	4456.60	4257.56	4229.93



16 Earning per Share

a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Not Annulised)

0.57 2.56 0.6 1.82 0.06 0.13

b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not Annualised)

0.57 2.56 0.6 1.82 0.06 0.13

17 Public Share Holding

a No of Shares	5974239	5974239	5974239	5974239	5974239	5974239
b Percentage of Share Holding	48.01%	48.01%	48.01%	48.01%	48.01%	48.01%

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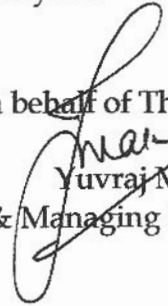
Promoters And Promoter Group Share Holding as on 31-12-2011
 - Number of Shares
 - Percentage of Shares
 (as a% of the total sharholding of Promoter and promoter group
 (as a% of the total share Capital of the Company)

Pledged /Encumbered
 0
 0.00%

Non-Encumbered
 6468777
 51.99%

1. The above Un-audited financial results were, reviewed by the audit committee and approved at the meeting of the Board of Directors held on 10th February, 2012
2. Other income includes Export incentives.
3. The Company is mainly engaged in Manufacturing of Steel Forgings and Flanges and Forged Fittings for oil & gas industry, Petrochemicals and refineries, which in the context of Accounting standard (AS) 17 "Segment Reporting" is considered to be the only business segment.
4. The status of the Investors Complaints for the quarter ended 30-09-2011 are Opening Nil, Received -1; Redressed -1 : Pending - Nil
5. Figures have been regrouped/rearranged where ever necessary.
6. Tax Provision, if any, will be taken care at the end of the year.

For and on behalf of The Board


Yuvraj Malhotra
Chairman & Managing Director

Place: Mumbai

Date : 10th February 2012

Review Report to
BOARD OF DIRECTORS
HILTON METAL FORGING LIMITED
701 Palm Spring, Link Road,
Malad West, Mumbai 400 064

We have reviewed the accompanying statement of unaudited financial results of HILTON METAL FORGING LIMITED for the period ended 31-12-2011. except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. K. CHAUDHARY & ASSOCIATES
CHARTERED ACCOUNTANTS

PLACE: MUMBAI

DATE : 09/02/2012



(R. K. CHAUDHARY)
PROPRIETOR
M. NO. 35487