



HIND RECTIFIERS LTD

REGD. & H.O. LAKE ROAD, BHANDUP (W), MUMBAI - 400 078. ☐ TEL. : 25968027-28-29-31, 25962432, ☐ FAX : 022-25964114
 ☐ GRAMS : HINDRECT ☐ WEBSITE : <http://www.hirect.com> ☐ E-MAIL : corporate@hirect.com, marketing@hirect.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2011

(Rs. in Lacs)

Sr.No	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31st Dec,2011 (Unaudited)	30th Sept,2011 (Unaudited)	31st Dec,2010 (Unaudited)	31st Dec,2011 (Unaudited)	31st Dec,2010 (Unaudited)	31st March,2011 (Audited)
1	Gross Operational Income	1,829.59	2,797.92	2,286.26	6,587.38	5,952.80	10,810.39
2	Less: Excise Duty	126.47	181.97	142.36	408.37	328.68	646.51
3	Net Sales/Income from Operations	1,703.12	2,615.95	2,143.90	6,179.01	5,624.12	10,163.88
4	Expenditure						
	a) Increase/decrease in stock in trade and work in progress	(544.17)	(50.69)	(406.31)	(1,061.20)	(965.63)	(209.89)
	b) Consumption of raw materials	1,603.10	1,830.71	1,697.83	5,010.60	4,167.34	6,350.60
	c) Purchase of traded goods	21.75	5.50	65.74	72.31	397.60	568.20
	d) Employees cost	335.14	340.85	306.01	1,001.45	889.22	1,281.55
	e) Depreciation	60.87	60.59	60.85	180.84	176.10	239.69
	f) Other expenditure	206.47	198.47	175.97	586.49	512.11	707.08
	g) Total	1,683.16	2,385.43	1,900.09	5,790.49	5,176.74	8,937.23
5	Profit from Operations before Other Income, Interest & Exceptional Items	19.96	230.52	243.81	388.52	447.38	1,226.65
6	Other Income	4.42	3.61	2.35	10.99	7.48	18.23
7	Profit before Interest & Exceptional Items	24.38	234.13	246.16	399.51	454.86	1,244.88
8	Interest	42.43	32.74	23.48	100.20	51.38	82.10
9	Profit after Interest but before Exceptional Items	(18.05)	201.39	222.68	299.31	403.48	1,162.78
10	Exceptional items	-	-	-	-	-	-
11	Profit(+)/Loss(-) from Ordinary Activities before tax	(18.05)	201.39	222.68	299.31	403.48	1,162.78
12	Tax Expense						
	Current	(3.75)	40.50	43.00	60.25	81.00	234.00
	MAT Credit Entitlement	-	-	-	-	-	(54.00)
	Deferred	-	-	-	-	-	(29.28)
13	Net Profit(+)/Loss(-) from Ordinary Activities after tax	(14.30)	160.89	179.68	239.06	322.48	1,012.06
14	Extraordinary Item	-	-	-	-	-	-
15	Net Profit(+)/Loss(-) for the period	(14.30)	160.89	179.68	239.06	322.48	1,012.06
16	Paid-up equity share capital (Face value of Rs.2/- per share)	301.16	301.16	301.16	301.16	301.16	301.16
17	Reserves excluding Revaluation reserves	-	-	-	-	-	5,228.67
18	Earnings Per Share-Basic and Diluted (In Rs.)	(0.09)	1.07	1.19	1.59	2.14	6.72



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		31st Dec,2011 (Unaudited)	30th Sept,2011 (Unaudited)	31st Dec,2010 (Unaudited)	31st Dec,2011 (Unaudited)	31st Dec,2010 (Unaudited)	31st March,2011 (Audited)
19	Public shareholding						
	- No of shares	84,79,609	8,479,609	8,496,809	84,79,609	8,496,809	84,89,809
	- Percentage of shareholding	56.31	56.31	56.43	56.31	56.43	56.38
20	Promoters and promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	65,78,321	6,578,321	6,561,121	65,78,321	6,561,121	6,568,121
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	43.69	43.69	43.57	43.69	43.57	43.62

- NOTES: 1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 13th February, 2012.
2. Statutory Auditors have carried out the limited review of the financial results for the quarter ended December 31, 2011.
3. As defined in Accounting Standard-22 Company does not have significant deferred tax Liability / Asset and accordingly it will be accounted at the end of the year.
4. There were no complaints pending from investors at the beginning of the quarter. The company has received one complaint from the investor during the quarter, which has been resolved before the end of the quarter.

FOR HIND RECTIFIERS LIMITED

S.K.NEVATIA

CHAIRMAN & MANAGING DIRECTOR

Place : Mumbai

Dated: 13th February, 2012



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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 31ST DECEMBER, 2011

(Rs. in Lacs)

Sr.No	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31st Dec,2011 (Unaudited)	30th Sept,2011 (Unaudited)	31st Dec,2010 (Unaudited)	31st Dec,2011 (Unaudited)	31st Dec,2010 (Unaudited)	31st March,2011 (Audited)
1	Segment Revenue						
	Electronic Components	298.35	354.85	573.29	925.20	1,513.46	2,357.79
	Equipments	1,502.57	2,375.18	1,813.00	5,545.37	4,549.47	8,515.68
	Total	1,800.92	2,730.03	2,386.29	6,470.57	6,062.93	10,873.47
	Less : Intersegment Revenue	97.80	114.08	242.39	291.56	438.81	709.59
	Net Sales / Income from Operations	1,703.12	2,615.95	2,143.90	6,179.01	5,624.12	10,163.88
2	Segment Results - Profit / (Loss)						
	Electronic Components	26.49	35.42	83.94	81.55	223.02	415.49
	Equipments	87.46	290.59	242.42	591.61	471.54	1,179.63
	Total	113.95	326.01	326.36	673.16	694.56	1,595.12
	Less : Interest	42.43	32.74	23.48	100.20	51.38	82.10
	Other Unallocable Expenditure (Net of Unallocable Income)	89.57	91.88	80.20	273.65	239.70	350.24
	Profit Before Tax	(18.05)	201.39	222.68	299.31	403.48	1,162.78
3	Capital Employed						
	Electronic Components	674.28	617.98	581.28	674.28	581.28	743.90
	Equipments	3,730.88	3,965.39	3,456.92	3,730.88	3,456.92	4,092.27

FOR HIND RECTIFIERS LIMITED

S.K.NEVATIA
CHAIRMAN & MANAGING DIRECTOR

Place : Mumbai
Dated: 13th February, 2012