

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31-12-2011

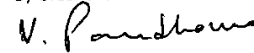
(In Rs. Lakhs)

Sl. No.	Particulars	3 Months Ended 31-12-2011	Corresponding 3 months in the previous Year 31-12-2010	Year to date figures for the current year 31-12-2011	Year to date figures for the previous year 31-12-2010	Previous Accounting year 31.03.2011
		Unaudited				Audited
1	(a) Net Sales/ Income from operations	17.93	15.01	47.00	35.18	41.98
	(b) Other Operating Income					
2	Expenditure					
	a). Increase/decrease in stock in trade and work in progress	-	-	-	-	--
	b) Consumption of raw materials	-	-	-	-	--
	c) Purchase of traded goods	-	-	-	-	--
	d) Employee Cost	3.35	5.80	10.16	14.81	15.72
	e) Depreciation	1.65	1.20	4.95	5.06	6.57
	f) Other Expenditure		-		-	
	Any Item exceeding 10% of the total expenditure					
	i. Communication expenses	0.45	0.50	1.45	2.01	2.40
	ii. Rent	1.38	1.66	4.38	4.49	5.99
	iii. Written off	0.00	0.00	0.00	0.00	2.20
	iv. Repairs & Maintenance/EB	0.55	0.74	1.74	1.84	2.00
	v. Production, Development exp/Mktg.	10.55	4.99	20.41	10.32	1.43
	vi. Balance other Exp	0.44	1.20	3.80	3.24	4.66
	g) Total Expenditure	18.37	16.09	46.89	41.77	40.97
3	Profit from Operations before other income, Interest and Exceptional Items (1-2)	-0.44	-1.08	0.11	-6.59	1.01
4	Other Income	0.70	0.00	0.70	5.62	0.00
5	Profit before interest and Exceptional Items (3+4)	0.26	-1.08	0.81	-0.97	1.01
6	Interest	0.00	0.00	0.00	0.00	0.00
7	Profit after interest but before Exceptional Items (5-6)	0.26	-1.08	0.81	-0.97	1.01
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	0.26	-1.08	0.81	-0.97	1.01
10	Tax Expenses	0.00	0.00	0.00	0.00	0.00
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	0.26	-1.08	0.81	-0.97	1.01
12	Extraordinary Item (net of tax expense Rs. ____)	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period (11-12)	0.26	-1.08	0.81	-0.97	1.01
14	Paid-up equity share capital	444.90	444.90	444.90	444.90	444.90
	(Face value of the Share shall be indicated)	Rs. 10	Rs. 10	Rs. 10	Rs. 10	Rs. 10

For **iPower Solutions India Ltd**
V. Pandhane
Authorized Signatory

Sl. No.	Particulars	3 Months Ended 31-12-2011	Corresponding 3 months in the previous Year 31-12-2010	Year to date figures for the current year 31-12-2011	Year to date figures for the previous year 31-12-2010	Previous Accounting year 31.03.2011
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year		-		-	-
16	Earnings Per Share (EPS) a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.00	-	0.00	0	0.02
17	Public Shareholding - No. of shares - Percentage of shareholding	14,53,492 32.67	14,53,492 32.67	14,53,492 32.67	14,53,492 32.67	14,53,492 32.67
18	Promoters and promoter group Shareholding ** a) Pledged/Encumbered. - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non-encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	0.00 0.00 0.00 29,95,508 67.33 100.00	0.00 0.00 0.00 29,95,508 67.33 100	0.00 0.00 0.00 29,95,508 67.33 100.00	0.00 0.00 0.00 29,95,508 67.33 100	0.00 0.00 0.00 29,95,508 67.33 100

By Order of the Board



V.Parandhaman

Director

Date: 27th January, 2012

Notes:

- The above Un audited results for the quarter ended 31-12-2011 have been taken on record at the Board Meeting held on 27.1-2012 at its Registered Office
- Previous year figures regrouped wherever necessary
- Investor Grievance: - NIL-