


UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED DECEMBER 31, 2011

IP Rings Ltd.

(Rs. in Lakhs)

	3 months ended 31.12.2011	3 months ended 30.09.2011 (UNAUDITED)	Corresponding 3 months ended in the previous year 31.12.2010	Year to Date figures for the current period ended 31.12.2011 (UNAUDITED)	Year to Date figures for the previous year ended 31.12.2010 (UNAUDITED)	Previous accounting year ended 31.03.2011 (AUDITED)
1 a. Net Sales Income from Operations	1,872.79	2,005.00	2,074.76	5,971.33	5,816.77	7,967.41
b. Other Operating Income	-	-	-	-	-	-
Total (a+b)	1,872.79	2,005.00	2,074.76	5,971.33	5,816.77	7,967.41
2 Expenditure						
a. (Increase)/decrease in stock in trade and work in progress	15.18	10.18	(41.55)	34.46	(179.75)	(135.92)
b. Consumption of raw materials	705.71	793.69	819.91	2,265.95	2,258.75	3,030.37
c. Purchase of traded goods	-	-	-	-	-	-
d. Employees cost	298.14	259.93	290.05	835.65	713.31	1,062.08
e. Depreciation	146.00	126.00	120.00	392.00	360.00	473.93
f. Other expenditure	861.83	734.62	732.73	2,311.44	2,074.97	2,767.72
g. Total	2,026.86	1,924.42	1,921.14	5,839.50	5,227.28	7,198.18
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(154.07)	80.58	153.62	131.83	589.49	769.23
4 Other Income	4.65	3.33	5.34	11.63	17.52	26.20
5 Profit before Interest & Exceptional Items (3+4)	(149.42)	83.91	158.96	143.46	607.01	795.43
6 Interest	105.23	80.75	29.92	243.73	76.07	120.32
7 Profit after Interest but before Exceptional Items (5-6)	(254.65)	3.16	129.04	(100.27)	530.94	675.11
8 Exceptional Items	-	-	-	-	-	-
9 Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	(254.65)	3.16	129.04	(100.27)	530.94	675.11
10 Tax Expense	(46.31)	(9.00)	39.00	(8.81)	167.00	205.67
11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(208.34)	12.16	90.04	(91.46)	363.94	469.44
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit (+) / Loss (-) for the period (11-12)	(208.34)	12.16	90.04	(91.46)	363.94	469.44
14 Paid-up Equity Share Capital	704.21	704.21	704.21	704.21	704.21	704.21
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	4,143.17
16 Earnings Per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(2.96)	0.17	1.28	(1.30)	5.17	6.67
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(2.96)	0.17	1.28	(1.30)	5.17	6.67
17 Public shareholding						
- Number of shares	3,392,315	3,392,315	3,392,315	3,392,315	3,392,315	3,392,315
- Percentage of shareholding	48.17	48.17	48.17	48.17	48.17	48.17
18 Promoter and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares(as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-Encumbered						
- Number of shares	3,649,832	3,649,832	3,649,832	3,649,832	3,649,832	3,649,832
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares(as a % of the total share capital of the company)	51.83	51.83	51.83	51.83	51.83	51.83

1. The above results were reviewed by the Audit Committee. The results were taken on record by the Board of Directors at their Meeting held on February 8, 2012.

2. The Statutory Auditors have carried out a Limited Review on the Financial Results for the Quarter ended December 31, 2011.

3. The Company operates in a Single Primary Business Segment namely manufacture of Auto Components.

4. The Company did not have any investor complaints pending at the beginning of the Quarter. Three complaints relating to non-receipt of dividend warrants & annual report were received and disposed off during the quarter and hence, there are no complaints lying unresolved at the end of quarter on 31st December, 2011.

5. Lesser off take from passenger car manufacturers, exchange rate fluctuations and higher interest cost contributed to the loss during the quarter.

6. Figures have been re-grouped wherever necessary to conform to current period classification.

for IP Rings Ltd

A. Venkataramani
Managing Director

Place : Chennai
Date : 08.02.2012

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CHARTERED ACCOUNTANTS

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8th Feb. 2012

Auditors' Report to the Board of Directors of IP Rings Limited on Limited Review of unaudited Financial Statements

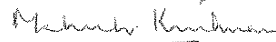
We have reviewed the accompanying statement of unaudited financial results of IP.Rings Limited for the nine months ended December 31st 2011, except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review of interim financial information is limited primarily to applying analytical procedures for financial data and making inquiries of Company personnel and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying unaudited financial statements prepared in accordance with the Accounting Standards notified pursuant to the companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause - 41 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. G. N. PRICE & CO.
Chartered Accountants



Mahesh Krishnan
Partner
M. No. 206520
FR No. 002785S