

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

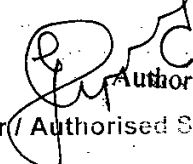
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|--|--|--|--|
| Name of the Target Company (TC) | IND SWIFT LTD | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | GM Portfolio Pvt. Ltd | | |
| Whether the acquirer belongs to Promoter/Promoter group | yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | 1. The National Stock Exchange 2. Bombay Stock Exchange | | |
| Details of the acquisition as follows | Number | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) |
| Before the acquisition under consideration, holding of : | | | |
| a) Shares carrying voting rights | | | |
| b) Voting rights (VR) otherwise than by equity shares | Nil | Nil | nil |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | | | |
| d) Total (a+b+c) | nil | nil | nil |
| Details of acquisition | | | |
| a) Shares carrying voting rights acquired | 675000 | 1.37 | 1.37 |
| b) VRs acquired otherwise than by equity shares | nil | nil | nil |
| c) Warrants/convertible Securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | nil | nil | nil |
| d) Total (a+b+c) | 675000 | 1.37 | 1.37 |
| After the acquisition, holding of: | | | |
| a) Shares carrying voting rights | | | |
| b) VRs otherwise than by equity shares | | | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | 675000 nil | 1.37 nil | 1.37 nil |
| d) Total (a+b+c) | 675000 | 1.37 | 1.37 |

| | |
|---|------------------------|
| Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.) | Preferential Allotment |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc. | |
| Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | 08-02-2012 |
| Equity share capital / total voting capital of the TC before the said acquisition | 42178370 |
| Equity share capital/ total voting capital of the TC after the said acquisition | 46178370 |
| Total diluted share/voting capital of the TC after the said acquisition | 49178370 |

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the Outstanding convertible securities/warrants into equity shares of the TC.

For G.M. Portfolios (P) Ltd.


 Authorised Signatory

Signature of the acquirer / Authorised Signatory

Place: Chandigarh

Date: 09-02-2012