

**Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

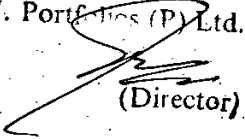
Name of the Target Company (TC)	IND SWIFT LTD		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	VRM Portfolio Pvt. Ltd		
Whether the acquirer belongs to Promoter/Promoter group	yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	5. The National Stock Exchange 6. Bombay Stock Exchange		
Details of the acquisition as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC (*)</b>
<b>Before the acquisition under consideration, holding of:</b> a) Shares carrying voting rights b) Voting rights (VR) otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil.	Nil	nil
d) Total (a+b+c)	nil	nil	nil
<b>Details of acquisition</b>  a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible Securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	675000 nil nil	1.37 nil nil	1.37 nil nil
d) Total (a+b+c)	675000	1.37	1.37
<b>After the acquisition, holding of:</b> a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	675000 nil nil	1.37 nil nil	1.37 nil nil
d) Total (a+b+c)	675000	1.37	1.37

Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Preferential Allotment
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	08-02-2012
Equity share capital / total voting capital of the TC before the said acquisition	42178370
Equity share capital/ total voting capital of the TC after the said acquisition	46178370
Total diluted share/voting capital of the TC after the said acquisition	49178370

Note:

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the Outstanding convertible securities/warrants into equity shares of the TC.

For V.R.M. Portfolios (P) Ltd.

  
(Director)

Signature of the acquirer / Authorised Signatory

Place: Chandigarh

Date: 09-02-2012